

No.CEA-12011/588/2026
Government of India
Ministry of Cooperation
Cooperative Election Authority

9th Floor, Tower 'E'
World Trade Centre,
Nauroji Nagar
New Delhi-110029.

Dated the 29th Sept. 2026..

To

The Chief Executive,
IDBI Staff Cooperative Society Ltd.,
IDBI Tower, 1st Floor,
WTC Complex,
Cuffe Parade,
Mumbai - 400005.
(mail:staffsociety@idbi.co.in)

Sub: Conduct of elections of IDBI Staff Cooperative Society Ltd., - amendment to bye-laws

I am to refer your request dt.14.5.2026 on CRCS Portal for conduct of election of governing body of your society due on 1.11.2026.

While examining the request it is found that the bye-laws of the society have not been amended as per amendments of 2023(to MSCS Act, 2002).

In the present bye laws, amendments in respect of following items of bye-laws is required to be made :

1. Definitions - There the term "Authority" may be inserted, mentioning " Authority" means the Cooperative Election Authority(CEA).
2. Role of CEA[(Bye-Law 35(B)] - The role of Cooperative Authority may be defined in respect of conduct of election of Board of Directors and Office Bearers, specifically mentioning that a request may be made by Board of Directors to CEA atleast six months in advance of expiry of term of the existing board for conduct of elections.
3. Constitution of Board of Directors[Bye-Law 35] - In the constitution of Board of Directors the clause of reservation may be inserted in respect of women candidates and SC/ST candidates.

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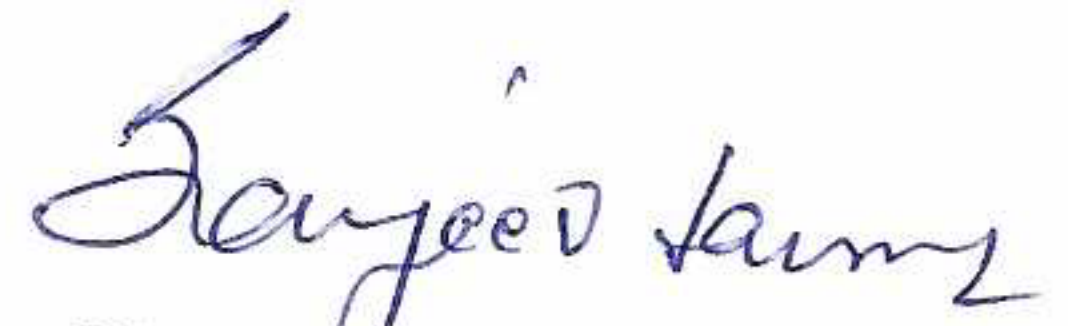


4. Vacancies in the Board of Directors(Bye-Law 39) - The Board may fill casual vacancies up to one-third of number of elected Directors on the board by nomination out of the same class of members in respect of which the casual vacancy has arisen, if the term of office of the Board is less than half of its original term. In case the number of such casual vacancies in the same term of the board exceeds one-third of number of elected directors, such vacancies shall be filled by elections.

5. Furthermore, the society needs to align all other bylaws in accordance with amendments made in 2023. A model template of bye-laws is available on the website of Central Registrar of Cooperative Societies(CRCS) at the link :<https://crs.gov.in/tempalebye-law>

Therefore, it is requested that an Annual General Body meeting of the society may be convened at the earliest and amendments to bye-laws may be proposed in line with the amendments to the MSCS Act in the year 2023 and submitted for approval of Central Registrar of Cooperative Societies. The approved copy of bye-laws thereafter may be submitted to the authority for consideration of election of governing body of the society.

This issues with the approval of Cooperative Election Authority.


(SANJEEV KUMAR)
DIRECTOR

1. CRCS for kind information.
2. NIC -It may be hosted on the website.