

CEA-12011/501/2026
Government of India
Ministry of Cooperation
Office of Co-operative Election Authority

9th Floor, Tower-E, World Trade Center,
Nauroji Nagar, Delhi-110029,
Date: 28th September, 2026

To

District Collector / Magistrate of Mumbai, (Maharashtra) & Returning Officer of
Saraswat Co-operative Bank Limited, Mumbai, Maharashtra
Add: - First floor, Collector Office of Mumbai City, Old Custom House, Fort, Mumbai - 400001
Email: - collector.mumbaicity@maharashtra.gov.in

Sub: Approval of Recommendations of election of Office Bearers (19N) of Saraswat Co-operative Bank Limited, Mumbai, Maharashtra. -reg.

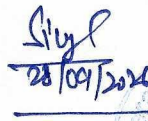
Ref: District Magistrate Mumbai and Returning Officer of Saraswat Co-operative Bank Limited, Mumbai, Maharashtra., through letter dated 22.09.2026.

Sir,

I am directed to convey the approval of Cooperative Election Authority under Rule 19 N to your recommendations received through above mentioned reference regarding election of Office Bearers of Saraswat Co-operative Bank Limited, Mumbai, Maharashtra, in the Format 19N as per details:

	Name of Contestant, Father/Husband Name, Address	Membership Number	Designation	Elected opposed or unopposed
1	Name of Contestant: Banerji Samir Kumar Add:- E-37/1-4, Shantiniketan Chs Ltd. Sector-4, Nerul West Navi Mumbai, Pin- 400706	45846	Chairman	Unopposed
2	Name of Contestant: Masurkar Kishore Gurudas Add:- 102 God's Gift Prof Almeida Rd Bandra-W, Mumbai, Pin- 400050	162618	Vice-Chairman	Unopposed

2. Name and address of the Office Bearers are as indicated by RO in Format 19 N (Under Rule 19 N). You are requested to declare the result.



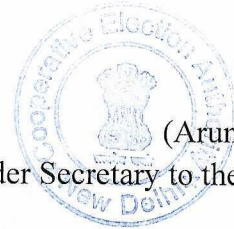

3. Returning Officer is also requested to ensure that society has deposited remuneration for Returning Officer/Assistant Returning Officer/Polling Officer in Cooperative Authority's Account.

4. **Preparation of Account of election expenses and lodging of the same with RO:** From conjoint reading of the Rule 19U & 19W, it is clear that all candidate shall prepare account of all expenditure in connection with the election. Account be prepared as per particulars given in the Rule 19W. No limit for election expenditure for the candidate has been fixed by Cooperative Election Authority till now. The account of expenditure must be lodged by the candidates with the Returning Officer within 30 days otherwise it attracts disqualification for failure to lodge account of election expenses. Such complied return may be submitted to be Authority.

5. Returning Officer is also requested to direct CEO of the Saraswat Co-operative Bank Limited, Mumbai, Maharashtra., that the result of the election of Office Bearers may be displayed in conspicuous manner on the website of the society.

6. This issues with the approval of Cooperative Election Authority.

Encl:1. Approval of Form 19N



[Signature]
28/09/2026

(Arun Kumar Singh)

Under Secretary to the Govt. of India

Copy to:

The Chief Executive Officer/Managing Director of Saraswat Co-operative Bank Limited
Add: - 953, Appasaheb Marathe Marg, Prabhadevi, Mumbai, Maharashtra, Pin- 400025
Email- tvannappuram@gmail.com
Phn No: - 9380803033

2. NIC with a request to upload on CRCS Website.



GOVERNMENT OF MAHARASHTRA
Office of the Returning Officer,
Saraswat Co-operative Bank Limited, Mumbai and
District Magistrate and Collector, Mumbai City

Old Custom House, Shahid Bhagat Singh Marg, Fort, Mumbai -400 001

Email : collector.mumbaicity@maharashtra.gov.in

Tel. No.:-022-22662440

Outward No. Mum./Eln./Saraswat Bank/ 35/2026

Date :- 22/09/2026

To,
The Hon'ble Assistant Registrar (Co-operation)
The Co-operative Election Authority,
9th Floor, Tower-E, World Trade Centre,
Nauroji Nagar, Delhi - 110 029
New Delhi.

Sub: Election of the Board of Director of Saraswat Co-op Bank Ltd. Mumbai
Form 19 N for approval of result of election to Office Bearers.

Ref: 1) Your Office Order No. CEA-12011/501/2026 Dated 27/05/2026
2) Your Office Order No. CEA-12011/464/2025 Dated 14/09/2026,
approval of Form 19M

Respected Sir,

In pursuance to the approval obtained to Form 19M and in cognizance to the Election program issued vide order dated 24/07/2026, election to the Office bearers (i.e. Chairman & Vice-Chairman) of Saraswat Co-op Bank Ltd, Mumbai was held on 22.09.2026 at 11.00 am.

In this connection, please find enclosed herewith Form 19N for seeking approval for declaration of election results of the office-bearers (under Rule 19N(4) & (6) in the meeting held on 22.09.2026 at 11.00am in the Meeting Hall-Ground floor, Old Custom House, Shahid Bhagat Singh Marg, Fort, Mumbai-400001.

Please grant the permission to declare the result of election of Office bearers

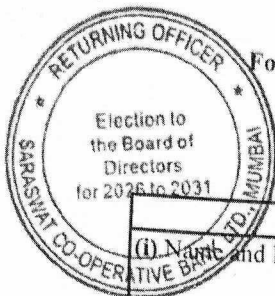
Encl. As Above




(Aanchal Goyal)
Returning Officer,
Saraswat Co-op Bank Ltd., Mumbai &
District Collector & District Magistrate,
Mumbai City
Mobile No- 9023551003
Land Line No. -022-22662440







Format for Seeking Approval for Declaration of Election Result of the Office Bearer

[Under Rule 19N (4)&(6)]

Section A-Election Summary (To be filled by the Returning Officer(RO))

1. General information	
(i) Name and Registration no. of the MSCS	SARASWAT CO-OP. BANK LTD., MUMBAI Regn. No (Multi state) MSCS/CR/2062, Dt.14.09.1918
(ii) (a) Whether polling held(Yes/No) If yes, provided at end time of polling	No
(b) If no polling is held, then indicate scheduled date of polling	Polling Date : 22/09/2026
(iii) Whether the election held peacefully (Yes / No) [In case No, please describe the instances of disruption, violence, etc. and their impact on RO's endeavour to conduct a free & fair election, in a separate sheet]	Yes
(iv) Whether the meeting to conduct election of Office Bearers has been chaired by Returning Officer	Yes Returning Officer - Aanchal Goyal
2. Information related to post of the Office Bearers (Pre-counting)	
(v) Name of post of Office Bearers as per Bye-Laws	Chairperson Vice Chairperson
(vi) Name of post of Office Bearers notified to be filled up through election	Chairperson Vice Chairperson
3. Information related to the contestants	
(vii) Number of valid contesting candidates	a. Chairperson - One b. Vice Chairperson - One
4. Information related to Board Meeting as per rule 19N(1)	
(viii) Date and Time of Board Meeting	Dt. 22/09/2026, 11.00 am
(ix) Venue of the meeting	Office of the Returning Officer, Old Custom House, Shahid Bhagat Singh Road, Fort, Mumbai -400 001
(x) Number of incumbent elected directors in the Board	General - 14 (Within the limits of Maharashtra) General - 02 (Outside limits of Maharashtra) Women - 02 SC/ST - 01
(xi) Number of incumbent elected directors who attended Board meeting convened by RO	General - 13 (Within the limits of Maharashtra) General - 00 (Outside limits of Maharashtra) Women - 02 SC/ST - 01




(Aanchal Goyal)
Returning Officer,
Saraswat Co-operative Bank Ltd., Mumbai

5. Information on un-opposed postand post for which polling was held	
(xii)Name of posts recommended to be filled up un-opposed.	Chairperson Vice Chairperson
(xiii)Name of posts for which polling was held	NA

6.Candidate-wise voting details and recommendations of RO					
6(a)For the post of President or Chair person(in descending order of number of votes obtained)					
SN	Name of contestant, Father/ Husband Name, Address & Mobile No.	Membership No.	Elected unopposed under rule 19N(4)	If polling held, no.of votes obtained	Recommendation of the RO-proposed to be elected(Yes/ No)
	Name - Banerji Samir Kumar, E-37 / 1-4, Shantiniketan Chs Ltd Sector - 4, Nerul West Navi Mumbai 400706	45846	unopposed	-	Yes

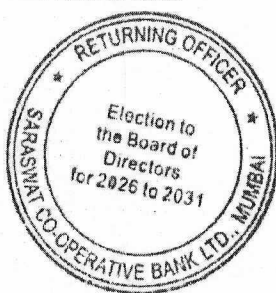
6(b)For the post of Vice-President or Vice-Chairperson(in descending order of number of votes obtained)					
SN	Name of contestant, Father/ Husband Name, Address & Mobile No.	Membership No.	Elected unopposed under rule 19N(4)	If polling held, no.of votes obtained	Recommendation of the RO-proposed to be elected(Yes/ No)
	Name - Masurkar Kishore Gurudas, 102 God's Gift Prof Almeida Rd Bandra-W, Mumbai. 400050	162618	unopposed	-	Yes

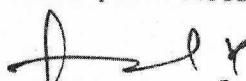
7.Detail of recommended vacant seats of Office Bearer after counting		
SN	Name of post recommended to be vacant	Reason for recommendation
1	NA	
2	NA	

8. Any Court case arisen during election - No, if yes provide details in separate annexure :- NA

I, Aanchal Goyal, Returning Officer, Saraswat Co-operative Bank Limited, registered office at Ekanath Thakur Bhavan, Plot No. 953, Appasaheb Marathe Marg, Prabhadevi, Mumbai -400 025 declare that the above recommendations have been made after conducting the election as per the MSCS Act, 2002 and MSCS Rules, 2002 as amended from time to time.

Place: MUMBAI
Date: 22/09/2026




(Aanchal Goyal)
Returning Officer

Saraswat Co-operative Bank Limited., Mumbai
DM/Collector Mumbai City
Mobile No- 9023551003
Land Line No. -022-22662440



Section-B(for office of Cooperative Election Authority only)

Under Rule 19 N (4) and (6) of the MSCS Rules, 2002 as amended from time to time, it is conveyed that the Cooperative Election Authority, has approved /~~rejected~~ the recommendation of the Returning Officer as given in Section A above. The reason(s) for approval / rejection of recommendations is/are

Approved as recommended by Ro

After declaration of result by RO the details of Office bearers as contained in Point 6 (a) & 6 (b) should be displayed in the website of the Society. This may be ensured by Chief Executive Officer of the society.



S. Y. P.
28/09/2026

ASSISTANT REGISTRAR (COOPERATION)
Under Secretary,
Ministry of Cooperation
New Delhi