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No. R-11017/42/2023-L&M (FTS-119261)
Government of India
Ministry of Cooperation
Office of the Central Registrar of Cooperative Societies

9th Floor, Tower E, World Trade Center
Nauroji Nagar, New Delhi-110029
Dated: 24 September, 2026

ORDER

(Under Section 86 of the Multi-State Cooperative Societies Act, 2002)

Whereas, **Sri Pragathi Multi-Purpose Multi State Cooperative Society Ltd.**, Flat No. 405, 4th Floor, Topaz Building, Punjagutta, Hyderabad 500082, Telangana (Regn. No.: MSCS/CR/722/2012) (hereinafter referred as Society) is registered under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002 and Rules framed thereunder (hereinafter referred as Act).

2. A number of complaints were received against Sri Pragathi Multi-Purpose Multi State Cooperative Society Ltd., alleging fraudulent activities by deceiving poor depositors, accepting deposits in its name and transferring the same to AEGIS Group by the Society.

3. Registrar of Cooperative Societies, Government of Telangana, was requested vide letter dated 18.06.2024 to conduct the inspection of Sri Pragathi Multi-Purpose Multi State Cooperative Society Ltd., Flat No.405, 4th Floor, Topaz Building, Punjagutta, Hyderabad-500 082, Telangana u/s 108 of the MSCS Act, 2002, and to submit the report to this Office for taking further necessary action.

4. Registrar of Cooperative Societies, Government of Telangana vide inspection report dated 12.12.2025 has reported that the society is not operating on its registered address, and there is one shop existing at the same address in the name of 'TRUCKS' carve logistics solution Pvt. Ltd., and it was also locked. After that the Inspection Officer addressed a letter to the President of the society through registered post but the same was also returned by the postal authorities by informing that the addressee was not there.

5. As per record, Sri Pragathi Multi-Purpose Multi State Cooperative Society Ltd, Telangana has not filed its mandatory annual returns under Section 120 of MSCS Act, 2002 from the financial year 2020-21 onward to this Office thereby violating provision of MSCS Act, 2002 and rules framed thereunder.

6. To provide a final opportunity to the Society, a Notice dated 15.04.2026 was issued for seeking objection to initiate process of winding up of the Society, if any, within 15 days from the date of uploading of Notice on the Official Website i.e., www.crcs.gov.in. But nothing was heard from the Society.

7. Vide letter dated 29.07.2026, Registrar of Cooperative Societies, Govt. of

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Telangana was requested to provide name of an Officer who could be appointed as liquidation in the Society. However, the desired name was not received.

8. Now, therefore, after careful consideration of the facts, I, Shiv Pal Singh, Central Registrar of Cooperative Societies in exercise of the powers conferred under Section 86 of the MSCS Act, 2002 order winding up of "Sri Pragathi Multi-Purpose Multi State Cooperative Society Ltd, Flat No. 405, 4th Floor, Topaz Building, Punjagutta, Hyderabad 500082, Telangana" and hereby appoint Shri Shardul S. Jadhav, Director, Regional Office Hyderabad, National Cooperative Development Corporation as liquidator of the Society under the provisions of Section 89(1) of the Act until further orders with the direction to take further necessary action as per the provision of Act & rules framed thereunder.

9. The liquidator shall also submit status report showing progress made in liquidation of the Society on quarterly basis to this Office.



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(Shiv Pal Singh) 24/9/26

Central Registrar of Cooperative Societies

Distribution to:

- i. Shri Shardul S. Jadhav, Director, Regional Office Hyderabad, NCDC through Managing Director, NCDC, 4, Siri Institutional Area, Block A, Nipccd Campus, Hauz Khas, Delhi-110016 through MD, NCDC;
- ii. CEO and Chairman, Sri Pragathi Multi-Purpose Multi State Cooperative Societies Ltd, Flat No.405, 4th Floor, Topaz Building, Punjagutta, Hyderabad-500082, Telangana.
- iii. Registrar of Cooperative Societies, Government of Telangana, Gruha Kalpa Building, M J Road, Nampally, Hyderabad - 500001 and Registrar of Cooperative Societies, Government of Andhra Pradesh & Karnataka- for information with a request to publish this notice in a local newspaper for it wider publicity.
- iv. IT Cell for uploading this notice on official website.