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**No. R-11017/08/2026-L&M (FTS-126163)**  
**Government of India**  
**Ministry of Cooperation**  
**Office of the Central Registrar of Cooperative Societies**

9th Floor, Tower E, World Trade Centre  
Nauroji Nagar, New Delhi-110029  
Dated: 21<sup>st</sup> September, 2026

**ORDER**

(Under Section 86 of the Multi State Cooperative Societies Act, 2002)

Whereas, **KSB Multistate Cooperative Credit Society Ltd., Flat No.603, GH-104-G, Sector-20, Panchkula, Haryana-134116** (Regn. No.: MSCS/CR/791/2013) (hereinafter referred as Society) is registered under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002 and Rules framed thereunder (hereinafter referred as Act).

2. An inspection report dated 28.11.2025 was received from the Assistant Registrar, Cooperative Societies, Panchkula, O/o Registrar of Cooperative Societies, Govt. of Haryana reporting therein that vide letter dated 16.09.2025, Chairman/Secretary of the Society was directed to appear along with records of the Society. But nobody appeared before him. Further, Inspector, Cooperative Societies, Panchkula-I has conducted a physical inspection of the Society at its registered address, however, the society was not found functioning at its registered address.

3. Further, as per the records of CRCS Office portal, the Society has not submitted its mandatory annual returns for the financial year 2024-25 u/s 120 of the MSCS Act, 2002 to this Office thereby violating provision of MSCS Act, 2002 and Rules framed thereunder.

4. It is concluded that the Society is not functioning at its registered address thereby violating the provision of MSCS Act, 2002, Rules framed thereunder and Cooperative Principles.

5. A notice dated 01.06.2026 was issued to KSB Multi State Cooperative Credit Society Ltd., Haryana for seeking objections regarding proposal to initiate winding up of the society. However, no response has been received so far in this office.

7. Now, therefore, after careful consideration of the facts, I, Shiv Pal Singh, Central Registrar of Cooperative Societies, in exercise of the powers conferred under section 86 of the Act, hereby order winding up of the Society and appoint Shri Lalit Goel, Chief Director, Chandigarh Regional Office, National Cooperative Development Corporation as liquidator for the Society under section 89(1) of MSCS Act, 2002 and direct to take necessary further action as per the provisions of MSCS Act, 2002 & Rules made thereunder.

*Shiv*



8. The liquidator shall finalize the liquidation proceedings within a period of six months from the date of the order. The liquidator shall also submit quarterly status report showing the progress made in liquidation of the Society to this office on regular basis.



*Shw* 21/9/26  
(Shiv Pal Singh)

**Central Registrar of Cooperative Societies**

**To,**

Shri Lalit Goel, Chief Director, Chandigarh Regional Office of NCDC, Bay No. 1 and 2, Sector 14, Panchkula, Haryana-134113 and the Liquidator of KSB Multistate Cooperative Credit Society Ltd., Panchkula, Haryana through MD, NCDC for compliance.

**Distribution to:**

- i. CEO and Chairman, KSB Multistate Cooperative Credit Society Ltd., Flat No.603, GH-104-G, Sector-20, Panchkula, Haryana-134116.
- ii. Registrar of Cooperative Societies, Government of Haryana and Rajasthan for information with a request to publish this notice in a local newspaper for its wider publicity.
- iii. IT Cell for uploading this notice on official website.