

No. CEA-12011/501/2026
Government of India
Ministry of Cooperation
Office of Co-operative Election Authority

9th Floor, Tower-E, World Trade Center,
Nauroji Nagar, Delhi-110029
Dated: 14 September, 2026

To,
District Collector / Magistrate, Mumbai, (Maharashtra)
and Returning Officer of Saraswat Co-operative Bank Limited,
Add: - First floor, Collector Office of Mumbai City, Old Custom House, Fort, Mumbai
- 400001
Email: - collector.mumbaicity@maharashtra.gov.in

Sub: Approval of Recommendations of Election Result of Board Members (Form 19 M) of "Saraswat Co-operative Bank Limited, Mumbai, Maharashtra Pin- 400025" -reg.

Ref: DC/DM, Mumbai (Maharashtra) and RO of "Saraswat Co-operative Bank Limited, Mumbai", letter dated 09.09.2026.

Sir/Ma'am,

I am directed to convey the approval of Cooperative Election Authority under Rule 19 M of MSCS Act on your recommendations received through above mentioned reference regarding election of Board of Directors of "Saraswat Co-operative Bank Limited, Mumbai" in the Format 19 M as per details below: -

S. No.	Category	No. of elected Board Members
1	General (16)	14 (within limits of Maharashtra), 02 (outside limits of Maharashtra)
2	Women	02
3	SC/ST	01
	Total	19

2. You are requested to declare the result. Name and address of the Board of Members have been indicated by RO in Format 19 M (Under Rule 19 M).

3. Returning Officer is also requested to direct CEO of "Saraswat Co-operative Bank Limited, Mumbai" that the result of the election of Board Members may be displayed in conspicuous manner on the website of the society.

4. For conduct of election of Office Bearers, it is requested that Rule 19 N i.e. "Election of Office Bearers by secret ballot" be kept in view of which inter-alia provide that the meeting to elect office bearers shall not be conducted unless majority of newly elected members of the board are present.



5. Further such meeting shall be presided over by Returning Officer.

6. **Preparation of Account of election expenses and lodging of the same with RO:** From conjoint reading of the Rule 19 U & Rule 19 W, it is clear that all candidates shall prepare account of all expenditure in connection with the election. Account be prepared as per particulars given in Rule 19 W. No limit for election expenditure for the candidate has been fixed by Cooperative Election Authority till now. The account of expenditure must be lodged by the candidates with the Returning Officer within 30 days otherwise it attracts disqualification for failure to lodge account of election expenses. Such compiled return may be submitted to the Cooperative Election Authority (CEA).

7. Returning Officer is requested to ensure that society has deposited remuneration for Returning Officer/Assistant Returning Officer/Polling Officer in Cooperative Election Authority's Account.

8. This issue with the approval of Cooperative Election Authority.

Encl: Approval on Format 19 M


14/09/2016
(Arun Kumar Singh)
Under Secretary to the Govt. of India



Copy to:

Saraswat Co-operative Bank Limited,
Add:- 953, Appasaheb Marathe Marg, Prabhadevi, Mumbai, Maharashtra,
Pin- 400025
Email- tvannappuram@gmail.com
Phn No:- 9380803033

(ii) NIC – it may be hosted on the website.

Format 19M for Seeking Approval for Declaration of Election Result of the Board of Directors

[Under Rule 19 M(1) & (14)]

Section A-Election Summary (To be filled by the Returning Officer (RO))

1. General information	
(i) Name and Registration no. of the MSCS	SARASWAT CO-OP. BANK LTD., MUMBAI Regn. No (Multi state) MSCS/CR/2062, Dt. 14.09.1918
(ii) (a) Whether polling held (Yes/No), If yes, provide date and timing of polling	: No
(b) If no polling is held, then indicate scheduled date of polling	: Polling Date - 08.09.2026
(iii) Whether the election held peacefully (Yes/No) [In case No, please describe the instances of disruption, violence, etc. and their impact on RO's endeavour to conduct a free & fair election, in a separate sheet]	: Yes
2. Information related to seats on the Board (Pre-counting)	
(iv) Number of elected members in the Board of Directors as per bye-laws	General- 14 (Within the limits of Maharashtra)
	General- 02 (Outside limits of Maharashtra)
	Women- 02
	SC/ST- 01
(v) Number of elected members in the Board of Directors notified to be filled up through election	General- 14 (Within the limits of Maharashtra)
	General- 02 (Outside limits of Maharashtra)
	Women- 02
	SC/ST- 01
3. Information related to the number of contestants	
(vi) Number of Nominations received	General - 19 (Within the limits of Maharashtra) General - 02 (Outside limits of Maharashtra) Women- 03 SC/ST- 01
(vii) Number of Nominations rejected	General - 01 (Within the limits of Maharashtra) General - 00 (Outside limits Maharashtra) Women- 01 SC/ST- 00
(viii) Number of Nominations withdrawn	General - 04 (Within the limits of Maharashtra) General - 00 (Outside limits Maharashtra) Women- 00 SC/ST- 00




(Aanchal Goyal)
 Returning Officer,
 Saraswat Co-operative Bank Ltd., Mumbai

(ix) Number of valid contesting candidates	General – 14 (Within the limits of Maharashtra) General – 02 (Outside limits of Maharashtra) Women– 02 SC/ST– 01
--	---

4.Information related to voters and votes polled	
(x)Number of eligible voters	: 235315
(xi)Total number of voters who casted their vote	: NA
(xii)Number of votes rejected	: NA

5.Information on un-opposed seat(s) and seat(s) for which polling was held	
(xiii) Number of elected seats recommended to be filled up un-opposed (if any)	General– 14 (Within the limits of Maharashtra)
	General– 02 (Outside limits of Maharashtra)
	Women– 02
	SC/ST– 01
(xiv)Number of elected seats for which polling was held	General– NA
	General– NA
	Women– NA
	SC/ST– NA

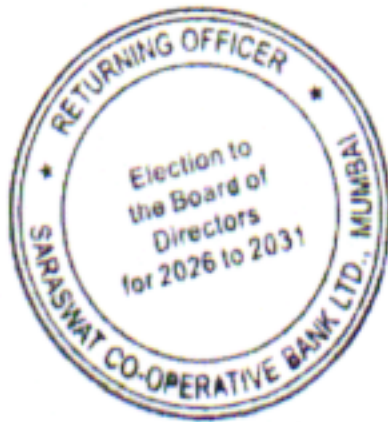
6.Candidate-wise voting details and recommendations of RO						
(a)For general category (Within the limits of Maharashtra) contestants (in descending order of number of votes obtained)						
SN	Name & area of Constituency if any (as per Bye-Laws)	Name of contestant, Father/Husband Name, Address & Mobile No.	Membership No.	Elected unopposed under rule 19M (f)(Write Unopposed)	If polling held, no.of votes obtained	Recommendation of the RO – whether the candidate elected (Yes or No)
1	General (Within the limits of Maharashtra)	Banerji Samir Kumar, E-37 / 1-4, Shantiniketan Chs Ltd Sector - 4, Nerul West Navi Mumbai 400706	45846	unopposed	NA	YES
2	General (Within the limits of Maharashtra)	Bapat Arun Rajaram, Delicia, B 8 Utopia Society Opp Raheja Gardens Wanawadi, Pune 411040	458997	unopposed	NA	YES



Singh

Aanchal Goyal
(Aanchal Goyal)
Returning Officer,
Saraswat Co-operative Bank Ltd., Mumbai

3	General (Within the limits of Maharashtra)	Desai Anand Arun, 603 Shashi Ch Society Ltd. M.V. Pandloskar Marg Near Sun City C Vile Parle East Mumbai 400057	403023	unopposed	NA	YES
4	General (Within the limits of Maharashtra)	Dr. Gunjekar Ajit Narayan, 23, Mayur, Plot No. 19, Bandra Recleration, Mumbai 400052	73772	unopposed	NA	YES
5	General (Within the limits of Maharashtra)	Khose Bhaskar Laxman, 401, Shivanand Santa Ramdas Rd Mulund (E) Mumbai 400081	67074	unopposed	NA	YES
6	General (Within the limits of Maharashtra)	Khot Anand Madhusudan, 2 Atmaram Chawl Ram Mandir Road Goregaon W Mumbai 400062	86058	unopposed	NA	YES
7	General (Within the limits of Maharashtra)	Kulkarni Geeta Sanjeev, 3, Kalyan Towers, Sector 17 Vashi Navi Mumbai 400703	323652	unopposed	NA	YES
8	General (Within the limits of Maharashtra)	Masurkar Kishore Gurudas, 102 God's Gift Prof Almeida Rd Bandra-W, Mumbai. 400050	162618	unopposed	NA	YES
9	General (Within the limits of Maharashtra)	Mokashi Arvind Sadashiv, B 2005 Venkatesh Skydale Hingne Khurd Sinhagad Road Pune 411051	459298	unopposed	NA	YES
10	General (Within the limits of Maharashtra)	Parulkar Mangesh Sharad, 13, A Mohan Bagan Str Bhalchandra Rd Dadar, Mumbai. 400014	283663	unopposed	NA	YES
11	General (Within the limits of Maharashtra)	Parulekar Padmakar Mohan, 403, Snehal Apartments, J. P. Nagar, Goregaon (E) Mumbai 400063	458927	unopposed	NA	YES
12	General (Within the limits of Maharashtra)	Samant Laxman Ramkrishna, C 20, 1st Flr, Rokadia Lane Cross Road, Borivali [W Mumbai 400092	315410	unopposed	NA	YES
13	General (Within the limits of Maharashtra)	Shenoy Nagar Devraya, Balaji Krupa Bldg. Plot No. 7-C, Sector 4, Sanpada, Navi Mumbai	353899	unopposed	NA	YES



Syl

(Aanchal Goyal)

Returning Officer,
Sarawati Co-operative Bank Ltd., Mumbai

14	General (Within the limits of Maharashtra)	Wachasunder Renuka Sudhakar, Flat, No B-002 Mrignayni Appartment Vyankatesh Nagar Khamla 440025	368883	unopposed	NA	YES
----	---	---	--------	-----------	----	-----

(a) For general category (Outside limits of Maharashtra) contestants (in descending order of number of votes obtained)

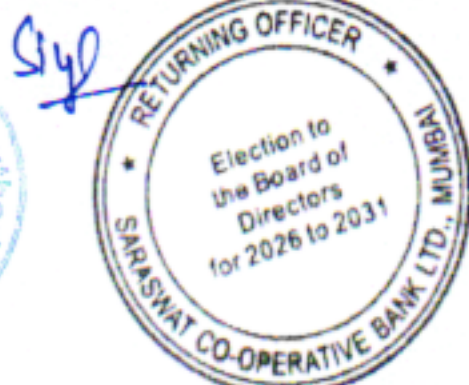
15	General (Outside limits of Maharashtra)	Rao Gopalkrishna Umesh, Kasturi Vihar, Kadri Temple Road, Mangalore 575002	230721	unopposed	NA	YES
16	General (Outside limits of Maharashtra)	Upadhye Virendra Sitaram, 51, Tatvam Villas, Sohna Road Sector 48, Gurugram Haryana 122018	459278	unopposed	NA	YES

(b) (For women category contestants (in descending order of number of votes obtained)

SN	Name of Constituency & Area	Name of contestant, Father/ Husband Name, Address & Mobile No.	Membership No.	Elected Unopposed under rule 19M(1)	If polling held, no. of votes obtained	Recommendation of the RO – proposed to be elected (Yes/No)
1	Women	Dr. Kamath Sandhya Anil, Ansal Heights Chs Ltd B-1082, Dr G M Bhosale Marg Worli Naka Mumbai 400018	222217	unopposed	NA	YES
2	Women	Prabhu Rashmi Pradeep, Flat 2104, 21st Floor, Promenade, Wadhwa Group, Opp Rc City, Ghatkopar, Mumbai 400086	459097	unopposed	NA	YES

(c) For SC/ST category contestants (in descending order of number of votes obtained)

SN	Name of Constituency & Area	Name of contestant, Father/Husband Name, Address & Mobile No.	Membership No.	Elected Unopposed under rule 19M(1)	If polling held, no. of votes obtained	Recommendation of the RO – proposed to be elected (Yes/No)
1	SC/ST	Kadam Mandar Bhimrao, 54/802 Seawoods Estates Chs Ltd Nri Complex, Phase 2, Sec 54,56,58 Seawoods, Navi Mumbai. 400706	221217	unopposed	NA	YES



(Signature)
(Aanchal Goyal)
Returning Officer,
Saraswat Co-operative Bank Ltd., Mumbai

7.Detail of recommended vacant seats in the Board after counting				
SN	Name of Constituency & Area	Seat Category	No.of Recommended vacant seats	Reason for recommendation
1	General (Within the limits of Maharashtra)	14	0	N.A
2	General (Outside limits of Maharashtra)	02	0	N.A
3	Women	02	0	N.A
4	SC/ST	01	0	N.A

8.Any Court case arisen during election-YES/NO, if yes provide details in separate annexure: NO

I, Aanchal Goyal, Returning Officer declare that the above recommendations have been made after conducting the election as per the MSCS Act, 2002 and MSCS Rules, 2002 as amended by the MSCA(Amendment)Act 2023 and Amended Rules 2023

Place : Mumbai
Date : 09.09.2026



(Aanchal Goyal)
Returning Officer
Saraswat Co-op. Bank Ltd., Mumbai &
District Magistrate /Collector Mumbai City
Mobile No- 9023551003
Land Line No. -022-22662440

Section -B(for office of Cooperative Election Authority only)

Under Rule 19 M (1) & (14) of the MSCS Rules, 2023 as amended from time to time, it is conveyed that the Cooperative Election Authority, has approved / rejected the recommendation of the Returning Officer as given in Section A above. The reason(s) for approval/ rejection of recommendations is/are approved as recommended by R.O.

After declaration of result by RO the details of Board of Directors as contained in Point 6(a), 6(b)& 6(c) should be displayed in the website of the society. This may be ensured by Chief Executive Officer of the society.

Styl.

Assistant Registrar (Cooperation)

