By Speed Post/E-mail/
URGENT/Court Case
Matter/Time - Bound

L-11014/54/2024-L&M (FTS-121944)
Government of India
Ministry of Cooperation
Office of the Central Registrar of Cooperative Societies

9th Floor, Tower-E, World Trade Centre
Nauroji Nagar, New Delhi-110029
Dated: 18th May, 2026

To,

The Managing Director/ Chairman,
Sahara Credit Cooperative Society Ltd.
Sahara India Bhawan, 1 Kapoorthala Complex,
Aliganj,
Lucknow (UP) - 226024

Sub: Case No. WP (C) 5269 of 2023 filed by Priyanka Prasad Vs. UoI & Ors. before Hon'ble Gauhati High Court regarding non-refund of deposits of her father deposited in Sahara Credit Cooperative Society Ltd. Lucknow-reg.

Sir/Madam,

I am directed to refer to the above mentioned subject and to say that vide order dated 29.03.2023 in the matter of W.P. No. 191/2022 filed by Pinak Pani Mohanty & Ors. Vs UoI & Ors., Hon'ble Supreme Court of India inter alia directed that:

> "(i) Out of the total amount of Rs. 24,979.67 Crores lying in the "Sahara-SEBI Refund Account", Rs. 5000 Crores be transferred to the Central Registrar of Cooperative Societies, who, in turn, shall disburse the same against the legitimate dues of the depositors of the Sahara Group of Cooperative Societies, which shall be paid to the genuine depositors in the most transparent manner and on proper identification and on submitting proof of their deposits and proof of their claims and to be deposited in their respective bank accounts directly.
>
> (ii) The disbursement shall be supervised and monitored by Hon'ble Mr. Justice (Retd.) R. Subhash Reddy, Former Judge of this Court with the able assistance of Shri Gaurav Agarwal, learned Advocate, who is appointed as Amicus Curiae to assist Justice R. Subhash Reddy as well as the Central Registrar of Cooperative Societies in disbursing the amount to the genuine depositors of the Sahara Group of Cooperative Societies. The manner and modalities for making the payment is to be worked out by the Central Registrar of Cooperative Societies in consultation with Hon'ble Mr. Justice (Retd.) R. Subhash Reddy, Former Judge of this Court and Shri Gaurav Agarwal, learned Advocate."

2. In compliance of the above order, an Online Portal "CRCS-Sahara Refund Portal" has been developed and launched on 18.07.2023 for submission of claims by the genuine depositors of four Multi-State Cooperative Societies of Sahara Group, namely; Sahara Credit Cooperative Society Ltd., Lucknow, Saharayn Universal Multipurpose Society Ltd., Bhopal, Humara India Credit Cooperative Society Ltd., Kolkata and Stars Multipurpose Cooperative Society Ltd., Hyderabad. The Portal can be accessed through Ministry of Cooperation website https://cooperation.gov.in and https://mocrefund.crcs.gov.in.

3. The genuine depositors of these Societies may login the portal and submit their refund claims by filing online application and upload requisite documents i.e., proof of their deposits and claims. As per the approved Standard Operating Procedure (SoP) of the "Sahara Refund Portal" only claims filed through online portal are being entertained.

4. It is also pertinent to mention here that a re-submission Portal (https://mocresubmit.crcs.gov.in) has also been launched for re-submission of the claim applications in case of any deficiency informed to the applicant through the CRCS-Sahara Refund portal. The entire process of disbursement is online and paperless and is being carried out in monitoring by Hon'ble Mr. Justice (Retd.) R. Subhash Reddy.

5. Hon'ble Gauhati High Court vide order dated 15.09.2025 (copy enclosed) directed that "*10. Accordingly, the writ petition stands disposed of with a direction to the petitioner to apply on line through the portal http://mocrefund.crcs.gov.in. On such application, the respondent No. 2 shall disburse the amount invested by the petitioner if found genuine and entitled in all respect. Writ petition stand disposed of*". As per current status of the Portal, the petitioner has submitted her claims application on CRCS-Sahara Refund Portal vide CRN No. 26011614355962 and claims are under processing and pending with at Society's end since 17.01.2026.

6. Therefore, you are directed to comply with the Order dated 15.09.2025 passed by the Hon'ble Gauhati High Court under intimation to the petitioner and this office.

This issues with the approval of Central Registrar of Cooperative Societies.

Encls: As above.

Yours faithfully,

[signature] 15/05/2026

(Arun Kumr Singh)
Under Secretary to the Govt. of India

Copy to:

Priyanka Prasad D/o Shri Rajbongshi Prasad, R/o House No. 27, Bye Lane-1, Joymoti Nagar, P.O. Pandu, Guwahati-12. P.S. Jalukbari, Distt. Kamrup (M), Assam

GAHC010201002023

2025:GAU-AS:12572

THE GAUHATI HIGH COURT
(HIGH COURT OF ASSAM, NAGALAND, MIZORAM AND ARUNACHAL PRADESH)

Case No. : WP(C)/5269/2023

PRIYANKA PRASAD
D/O- SRI RAJBONGSHI PRASAD, R/O- HOUSE NO. 27, BYE LANE-1, JOYMOTI NAGAR, P.O. PANDU, GUWAHATI-12, P.S. JALUKBARI, DIST. KAMRUP(M), ASSAM

VERSUS

THE UNION OF INDIA AND 3 ORS
REPRESENTED BY THE MINISTRY OF COOPERATION, NEW DELHI-110003.

2:THE CENTRAL REGISTRAR OF COOPERATIVE SOCIETIES

NEW DELHI-110003.

3:THE SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI)

THROUGH THE MINISTRY OF FINANCE
GOVT. OF INDIA
NEW DELHI-110001.

4:THE SAHARA CREDIT COOPERATIVE SOCIETY LIMITED
SAHARA INDIA BHAWAN
1-KAPOORTHALA COMPLEX
LUCKNOW (U.P)
PIN- 226024

Advocate for the Petitioner : MR M A ISLAM, MR J I MONDAL

Advocate for the Respondent : DY.S.G.I., MR D SAIKIA (R-4),MR. D J DAS (R-1),MS. B CHOWDHURY (R3)

BEFORE
HONOURABLE MR. JUSTICE KARDAK ETE

ORDER

Date : 15.09.2025

Heard Mr. M. A. Islam, learned counsel for the petitioner. Also heard Mr. D. J. Das, learned counsel for the respondent Nos. 1 & 2 and Ms. B. Chowdhury, learned counsel for the respondent No. 3 and Mr. D. Saikia, learned counsel for the respondent No. 4.

2. By filing this petition, the petitioner has sought for a direction to the respondent No. 2 to release the maturity value of the petitioner's investment under the Sahara Credit Cooperative Society Ltd. for an amount of Rs. 1,30,600/-.

3. The case of the petitioner is that his father, in the year 2012, invested money in the name of the petitioner in the Sahara Credit Cooperative Society Ltd. by purchasing 10 numbers of bonds, each having maturity value of Rs. 13,060/-, totaling of Rs. 1,30,600/-. The said bonds matured on 04.01.2020 and after the maturity, the petitioner approached the local Branch Office of the respondent No. 4 at Guwahati for disbursement of the maturity amount, but the respondent No. 4 did not pay the maturity value taking the plea of confiscation of their assets by the Securities and Exchange Board of India (SEBI). Thereafter, the petitioner served a demand notice dated 06.07.2021 to the respondent No. 4, which, however, was not responded to.

4. In the meantime, the Hon'ble Supreme Court, by an order dated

29.03.2023 in I.A. No. 56308/2023 in WP(C) No. 191/2022 (Pinak Pani Mohanty vs. Union of India & Ors.), directed the respondent authorities, particularly respondent No. 2, to pay the money of the depositors of the Sahara Group of Cooperative Societies.

5. Mr. Islam, learned counsel for the petitioner, submits that in terms of the direction of the Hon'ble Supreme Court, the petitioner submitted a representation on 08.05.2025 with all the required documents. However, the petitioner has not received the investment amount or any communication from the respondents. Therefore, he submits that the respondent No. 2 may be directed to disburse the maturity amount of the petitioner.

6. Mr. Das, learned counsel for the respondent Nos. 1 & 2, submits that a dedicated portal, namely http://mocrefund.crcs. gov.in, has been made operational for depositors to submit their claims by uploading the required documents and the petitioner may also upload the required documents for his claims. He submits that such procedure or mechanism was evolved considering the huge number of investors and for their convenience.

7. Rejoining his submission, Mr. Islam, learned counsel for the petitioner, submits that in fact the petitioner has attempted to apply through the said portal several times, but the portal remains inaccessible and shows that the site cannot be reached.

8. Mr. Das, learned counsel for the respondent Nos. 1 & 2, reiterating his submissions, made a categorical statement that the said portal is still functional and working and the petitioner can apply through it.

9. Having considered the submissions of the learned counsel for the parties and also considering that the procedure evolved by the respondent No. 2 for the convenient of the investors appears to be functional, it would be appropriate to direct the petitioner to avail the said online mechanism.

10. Accordingly, the writ petition stands disposed of with a direction to the petitioner to apply online through the portal http://mocrefund.crcs.gov.in. On such application, the respondent No. 2 shall disburse the amount invested by the petitioner if found genuine and entitled in all respects.

11. Writ petition stand disposed of.

JUDGE

Comparing Assistant

स्वच्छ भारत
एक कदम स्वच्छता की ओर

L-11014/54/2024-L&M

To,
The Managing Director/Chairman,
Sahara Credit Cooperative Society Ltd.
Sahara India Bhawan, I Kapoorthala
Complex, Aliganj,
Lucknow(UP)-226024

EMS SPEED POST
ED865684080IN

भारत सरकार
सहकारिता मंत्रालय
केन्द्रीय पंजीयक सहकारी समितियाँ का कार्यालय
9वाँ तल, टावर-ई, वर्ल्ड ट्रेड सेन्टर, नौरोजी नगर, नई दिल्ली-110029
GOVERNMENT OF INDIA
MINISTRY OF COOPERATION
OFFICE OF CENTRAL REGISTRAR OF COOPERATIVE SOCIETIES
9TH FLOOR, TOWER-E, WORLD TRADE CENTRE, NAUROJI NAGAR, NEW DELHI-110029

[illegible]
अनिश्चित समय के लिए सील है [illegible]

23-5-76