

M-11022/29/2026-OMB/CRCS
Office of Cooperative Ombudsman
Ministry of Cooperation
Government of India

9th Floor, Tower-E, World Trade Centre,
Nauroji Nagar, Delhi-110029
31st July, 2026

Hearing in the matter of Shri Dandekar Navnath Chimaji and Shri Hole Balasaheb Nivrutti Vs. Saiseva Multi State Cooperative Credit Society Ltd., Ahilyanagar, Maharashtra before the Cooperative Ombudsman

Shri Dandekar Navnath Chimaji and Shri Hole
Balasaheb Nivrutti

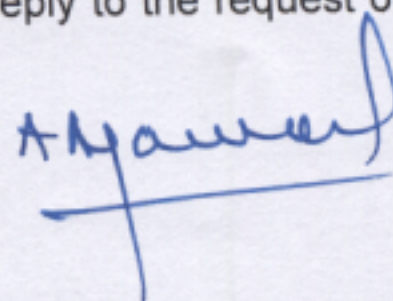
Complainants

Saiseva Multi State Cooperative Credit Society Ltd.,
Ahilyanagar, Maharashtra

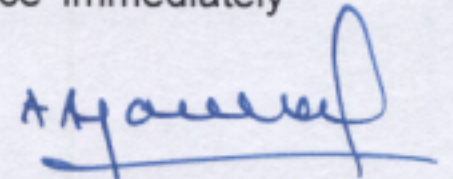
Respondent

ORDER

1. Shri Dandekar Navnath Chimaji, in his complaint, has stated that he had invested Rs.12.00 lakh with Saiseva Multi State Cooperative Credit Society Ltd. in 12 fixed deposit receipts of Rs.1.00 lakh each between 06th May, 2024 to 06th September, 2025. The complainant, vide representations dated 05th February, 2026 and 07th March, 2026 requested the society to refund his deposit. The society neither refunded the deposit nor did it give any reply.
2. Shri Hole Balasaheb Nivrutti, in his complaint, has stated that he had invested Rs.12.25 lakh with Saiseva Multi State Cooperative Credit Society Ltd. in 09 fixed deposit receipts between 11th October, 2022 to 13th May, 2025 and has also been maintaining a savings account with the society. He vide application dated 12th March, 2026 requested the society to refund his deposit. The society neither refunded the deposit nor did it give any reply.
3. Office of the Cooperative Ombudsman issued notices dated 30th April, 2026 and 27nd May, 2026 to the respondent society seeking its response to the complaints. No response was received to any of the notices and emails.
4. On perusal of the facts and available record, following aspects emerge:
 - a) Complainants had requested the respondent society to refund their deposit. The society neither made any refund nor did it reply to the request of the complainants.



- b) Notices issued by this office to the society went unanswered. Evidently the society is incommunicado and has no intent to refund the deposits.
5. After due consideration of the representations made, documents submitted and the relevant provisions of law, the matter is hereby disposed off with following directions:
- i. Saiseva Multi State Cooperative Credit Society Ltd. is hereby directed, in their own interest, to pay the amount of deposit due & claimed by the complainants against their deposits along with up-to-date interest thereon as applicable within 30 days from the date of issue of this Order.
 - ii. Compliance report to be submitted to this office immediately thereafter.



(Alok Agarwal)
Cooperative Ombudsman

Complainants:

1. Shri Dandekar Navnath Chimaji
Dandekar Mala, Mandavgan Road, At. Po Tal Shrigonda, Ahilyanagar,
Maharashtra -413 701
2. Shri Hole Balasaheb Nivrutti
Holewadi (Limpangaon), Shrigonda – Kashti Road, At. Po Limpangaon, Tal
Shrigonda, Ahilyanagar, Maharashtra -413 726

Respondent:

Chairman,
Saiseva Multi State Cooperative Credit Society Ltd., 1218/3, Mahalazmi
Chowk, Kashti, Tal. Shrigonda, Distt. Ahilyanagar, Maharashtra -414701

Copy to:

IT Cell with a request to upload on CRCS website