

By Speed Post/Email

CEA-12011/430/2025
Government of India
Ministry of Cooperation
Office of Co-operative Election Authority

9th Floor, Tower-E, World Trade Center,
Nauroji Nagar, Delhi-110029

Dated: 16.07.2026

To,

Department of Supervision
Reserve Bank of India
Central Office Building,
Saheed Bhagat Singh Road,
Fort, Mumbai – 400001.

Subject: Role of Chief Executive Officer of Sanmati Sahakari Bank Limited, Ichalkaranji (Multistate Cooperative Bank), Kolhapur, Maharashtra in not furnishing the correct information to the Returning Officer leading to rejection of Nomination at a later stage - -Reg.

Sir,

I am directed to refer to the above subject and to say that the CEO of the Sanmati Sahakari Bank Limited, Ichalkaranji (Multistate Cooperative Bank), Kolhapur, Maharashtra failed to assist the Returning Officer to conduct the election in free and fair manner and failed to assist in scrutiny of nomination papers and has also failed to supply correct records as mandated under Rule 19H (8) of the Multi State Cooperative Societies Act, 2002 (Amended in 2023).

2. The information supplied by the CEO of the Bank on 13.03.2026 to Returning Officer was incorrect, selective in nature and mandatory criteria of the nominee was not communicated properly to the Returning Officer. It has been observed that as per the Bye Law 36(d) of the Society, in order to contest as Director, it has been mandated to have "shares of at least of Rs.25000/- and (lien fee) Deposit of at least Rs.50000/- at least twelve (12) months prior to the date of elections" otherwise nomination is liable to be rejected.

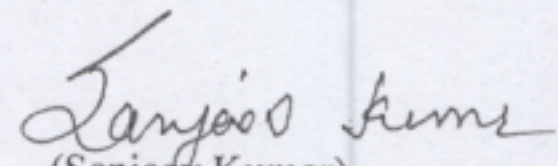
3. Above failure on the part of CEO is serious omission which led the Returning Officer to accept all the nominations as valid, some of which were otherwise in-valid and liable to be rejected on account of non-fulfilment of eligibility criteria. The above act of CEO of the Society is against the settled Cooperative principles.

4. On examination by the Authority, the Returning Officer was requested vide letter dated 19.05.2026 (enclosed) to revisit his recommendations and send the revised recommendations in Form 19M (Under Rule 19M of MSCS Rules) clearly indicating/declaring that the candidates who have now been elected under the Category of General, category of Women & SC/ST and indicate

the unfilled seats in each category. Accordingly, the Returning Officer vide letter dated 20.05.2026 (enclosed) submitted the revised recommendations in Form 19M (Under Rule 19M of MSCS Rules). The Cooperative Election Authority vide letter dated 29.05.2026 conveyed the Approval on revised recommendation of election result of Board Members of Sanmati Sahakari Bank Limited Kolhapur.

5. In this regard, it has been observed that the CEO of the Bank has failed to discharge his duties in assisting the Returning Officer to conduct the free and fair election and scrutiny of nomination papers and has also failed to supply correct records as mandated under Rule 19H(8), therefore liable for suitable action. RBI may like be take appropriate action in the matter, accordingly.

4. This issues with the approval of Co-operative Election Authority.


(Sanjeev Kumar)

Director,
Cooperative Election Authority

Enclosed: (i) CEA's letter dated 19.05.2026
(ii) RO letter dated 20.05.2026
(iii) CEA's Letter dated 29.05.2026

Copy to:

(i) Office of Central Registrar of Cooperative Societies, 9th Floor, World Trade Center, Nauroji Nagar, New Delhi-110029.

By Speed Post/E-mail

No. CEA-12011/430/2025
Government of India
Ministry of Cooperation
Office of Co-operative Election Authority

9th Floor, Tower-E, World Trade Center,
Nauroji Nagar, Delhi-110029
Dated: 19th May, 2026

To

District Collector / Magistrate, Kolhapur
and RO of Sanmati Sahakari Bank Limited,
Ichalkaranji (Multistate Cooperative Bank)
Collector Office, Kolhapur, Maharashtra-416003
Email: collector.kolhapur@maharashtra.gov.in

Sub: Election of "Sanmati Sahakari Bank Limited, Ichalkaranji (Multistate Cooperative Bank), Kolhapur, Maharashtra

Ref: (i) Letter dated 01st April, 2026 of RO
(ii) CEA's even letter dated 09.04.2026
(iii) Letter no. Desk-2/RR-238/2026 dated 08.05.2026 of RO.

Sir/Ma'am,

I am directed to refer to your recommendations dated 01.04.2026 for approval of Form 19M (under Rule 19M) for election of 17 Directors (uncontested) of Sanmati Sahakari Bank Limited, Ichalkaranji (Multi-state Cooperative Bank), Kolhapur & subsequent revised recommendations dated 08.05.2026 in response of observation of CEA issued dated 09.04.2026. Now, RO has accepted nomination of only 11 Directors. However, nomination Forms of 6 candidates has been found liable for rejection, consequently impacting their result as Director in the Board of the Society-Bank.

2. The matter has been considered in the Cooperative Election Authority's meeting held on 15.05.2026 and decided to accept the recommendations of RO, dated 08.05.2026. While accepting recommendations the Cooperative Election Authority observed the following:

- i. That CEO of the Bank failed to assist the RO in free and fair conduct of election/scrutiny of nomination papers and has also failed to supply correct record as mandated under Rule 19H(8). Earlier, the information supplied by the CEO of the Bank dated 13.03.2026 to RO was incorrect, selective in nature which led to RO to accept all nominations, some of which were otherwise liable to be rejected on account of non-fulfillment of eligibility criteria to contest as a Director under Bye-Laws 36 (d), which is reproduced below:

"He has shares of at least Rs. 25000/- and (lien fee) Deposit of at least Rs. 50000/- at least twelve (12) months prior to the date of elections"

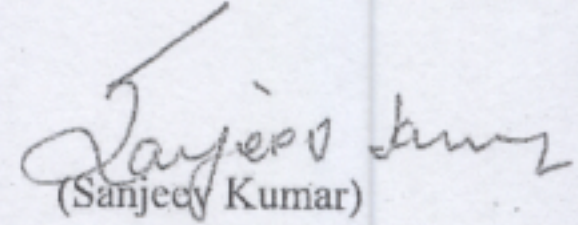
3. Following recommendations of RO dated 08.05.2026, Authority observed that the candidature of the following candidate fall under the category of non-conformity with the Bye-Laws 36(d).

Details of candidate who do not fulfil the eligibility criteria for the post of Director			
	Name	Category	Remark
1	Khawate Mahavir Jinnappa	General	At Sr. no. 3 in Form 19M dated 01.04.2026
2	Manere Prafull Mahavir	General	At Sr. no. 7 in Form 19M dated 01.04.2026
3	Patil Rohan Chandrakant	General	At Sr. no. 8 in Form 19M dated 01.04.2026
4	Patil Sneha Sunil	General	At Sr. no. 11 in Form 19M dated 01.04.2026
5	Patil Lata Shital	Women	At Sr. no. 2 in women category dated 01.04.2026
6	Kambale Prashant Mahadev	SC/ST	At SC/ST category dated 01.04.2026

4. In view of foregoing it is requested that Returning Officer may kindly send his revised recommendations in Form 19M (Under Rule 19M of MSCS Rules) clearly indicating/declaring that the candidates who have now been elected under the Category of General, Women & SC/ST. Further, the unfilled seats in each category may also be indicated. Thereafter, the revised schedule for holding the election of Office Bearers shall be issued by the Authority.

5. This issue with the approval of Cooperative Election Authority.




(Sanjeev Kumar)

Director

Telephone No. 011-20909039

Copy to:

- The Chief Executive Officer/Managing Director of Sanmati Sahakari Bank Limited, Ichalkaranji (Multistate Cooperative Bank), 7/11, Janata Chowk, Laxmi Market, Ichalkaranji, Tal-Hatkanangale, Dist. Kolhapur, Maharashtra-416115 Contact: 9850854230 Email- sanmatiucb@sanmatibank.com / sanmatiucb@sanmati.bank.in / ashoksanmati@gmail.com.
- CRCS
- NIC for uploading on website.

Office of Returning Officer
Sanmati Sahakari Bank Ltd., Ichalkaranji (Multi-State Co-operative Bank) &
District Collector and District Magistrate Kolhapur
Swarajya Bhawan, Collector Office, Oppo. Mahavir Garden,
Nagala Park, Kolhapur-416003

Email: - collector.kolhapur@gmail.com

Outward No. 20/2026

Date: 20/05/2026

To,
Hon'ble
The Cooperative Election Authority (CEA),
Ministry of Cooperation,
9th Floor, Tower-E, World Trade Centre,
Nauroji Nagar, New Delhi -110029.

Subject: Submission of Form 19M for seeking approval of election of Board of Director of Sanmati Sahakari Bank Ltd., Ichalkaranji (Multi-State Co-operative Bank), 7/111, Janata Chowk, Laxmi Market, Ichalkaranji. Tal. Hatkanangale, Dist. Kolhapur Maharashtra-416115.

Sir,

I have been appointed as a Returning Officer for conduct of election of Board of Director & Office Bearer of the Sanmati Sahakari Bank Ltd., Ichalkaranji (Multi-State Co-operative Bank), vide Order No. CEA 12011/430/2025.

2. I have received the order of appointment of Returning Officer (RO) on Dated: 09th February, 2026. Subsequently, the election notice was issued under the signature of the RO on Dated: 16th February, 2026. The election notice was posted on the notice board of the Society as well as on the Website of the Society for publicity - www.sanmati.bank.in

3. The election notice was also published in the following newspaper as per the details given below.

1	2	3
Area of Operation of Society	Name of the newspaper & its edition.	Date of publication
The Urban and Semi Urban Area of Sangli and Kolhapur Districts and 10 km surrounding area of such area in the State of Maharashtra	Daily Lokmat, Kolhapur & Sangli District Edition	16 th February, 2026
Municipal Limits of Hangal City in the State of Karnataka.	Daily Vijayvani, Haveri District Edition	16 th February, 2026

Copy of the newspaper cuttings have already been sent to the Authority.

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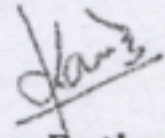
4. The process of nomination was conducted from 09th March, 2026 to 12th March, 2026. RO has received number of nominations. The details are given in the following table.

Elections to the Board of Directors of Sanmati Sahakari Bank Ltd., Ichalkaranji (Multi-State Co-operative Bank), Ichalkaranji					
Category	Total No. of posts of Board Directors to be elected	No. of nominations received	No. of nominations found invalid during re-scrutiny	No. of nominations withdrawn	Total number of final contesting candidates
General	14	14	04	0	10
Women	02	02	01	0	01
SC/ST	01	01	01	0	00
Total	17	17	06	0	11

5. As per letter dated 09/04/2026 by CEA, re-scrutiny has been conducted personally by the RO and ARO at Office of the Returning Officer; 06 candidates were found ineligible as per Bye Law no.36(d) out of total 17 candidates and 11 candidates are eligible.

6. The voting has not took place, as the number of final contesting candidates remained same as post for which election being held. Hence there are no details of polling stations has been furnished.

7. Therefore, I am requesting the Cooperative Election Authority to approve election of Board of Directors of the 11 members which is mentioned in 19M Form, attached herewith.


(Dr. Vijay Rathod, IAS)
Returning Officer

Sanmati Sahakari Bank Ltd., Ichalkaranji (Multi-State Co-operative Bank) & District Collector and District Magistrate Kolhapur
Mobile No.:8291909900
Landline No.:0231-2654811

Encl.: Duly filled in Form 19M.
(Total no. of pages 09)

No. CEA-12011/430/2025
 Government of India
 Ministry of Cooperation
 Office of Co-operative Election Authority

9th Floor, Tower-E, World Trade Center,
 Nauroji Nagar, Delhi-110029
 Dated: 29th May, 2026

To

District Collector / Magistrate, Kolhapur
 and RO of Sanmati Sahakari Bank Limited,
 Ichalkaranji (Multistate Cooperative Bank)
 Collector Office, Kolhapur, Maharashtra-416003
 Email: collector.kolhapur@maharashtra.gov.in

Sub: Approval of Recommendations of Election Result of Board Members of "Sanmati Sahakari Bank Limited, Ichalkaranji (Multistate Cooperative Bank), Kolhapur, Maharashtra - Reg.

Ref: DC/DM Kolhapur and RO of "Sanmati Sahakari Bank Limited, Ichalkaranji (Multistate Cooperative Bank), Kolhapur, Maharashtra, mail dated 26.05.2026

Sir/Ma'am,

I am directed to convey the approval of Cooperative Election Authority under Rule 19 M of MSCS Act on your recommendations received through above mentioned reference regarding election of Board of Directors of "Sanmati Sahakari Bank Limited, Ichalkaranji (Multistate Cooperative Bank), Kolhapur, Maharashtra in the Format 19 M as per details below: -

S. No.	Category	No. of elected Board Members
1	General	10 (4 Vacant)
2	Women	01 (1 Vacant)
3	SC/ST	0 (1 Vacant)
	Total	11 (6 Vacant)

2. You are requested to declare the result. Name and address of the Board of Members have been indicated by RO in Format 19 M (Under Rule 19 M).

3. Returning Officer is also requested to direct CEO of "Sanmati Sahakari Bank Limited, Ichalkaranji (Multistate Cooperative Bank), Kolhapur, Maharashtra that the result of the election of Board Members may be displayed in conspicuous manner on the website of the society.

4. Since, the schedule of election of Office Bearer has already expired, the revised election programme for office bearer of Sanmati Sahakari Bank Limited, Ichalkaranji (Multistate Cooperative Bank), Kolhapur is as under:

1	Announcement of Election Schedule	08 th June, 2026 (Monday)
	Time window for filing nomination	09:30 AM to 11:30 AM
	Scrutiny of nomination papers	12:30 PM to 02:00 PM
	Time window and date for withdrawal	02:00 PM to 04:00 PM
	Display of list of the contesting candidate and schedule of election	By Evening
2	Meeting of Newly Constituted Board & Publication of List for valid Nominations, Polling (if required)	09 th June, 2026 (Tuesday) 11:00AM Onwards
3	Declaration of Result of Election of Office Bearers	On or before 16 th June, 2026

5. For conduct of election of Office Bearers, it is requested that Rule 19 N i.e. "Election of Office Bearers by secret ballot" be kept in view of which inter-alia provide that the meeting to elect office bearers shall not be conducted unless majority of newly elected members of the board are present

6. Returning Officer is requested to refer to Section 44 of the Multi State Cooperative Societies Act, 2002, to ensure that member of the Board of Director recommended for the position of Chairperson or President has not been the Office of Chairperson or President during two consecutive terms, whether full or part. While filling nominations for Office Bearers, the following information may be obtained:

Name of the Director	Membership No.	Tenure held as Chairperson during the previous 10 years
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7. Further such meeting shall be presided over by Returning Officer.

8. **Preparation of Account of election expenses and lodging of the same with RO:** From conjoint reading of the Rule 19 U & Rule 19 W, it is clear that all candidates shall prepare account of all expenditure in connection with the election. Account be prepared as per particulars given in Rule 19 W. No limit for election expenditure for the candidate has been fixed by Cooperative Election Authority till now. The account of expenditure must be lodged by the candidates with the Returning Officer within 30 days otherwise it attracts disqualification for failure to lodge account of election expenses. Such compiled return may be submitted to the Cooperative Election Authority (CEA).

9. Returning Officer is requested to ensure that society has deposited remuneration for Returning Officer/Assistant Returning Officer/Polling Officer in Cooperative Election Authority's Account.

10. This issue with the approval of Cooperative Election Authority.

Encl: Approval on Format 19 M



Sanjeev Kumar
(Sanjeev Kumar)

Director

Telephone No. 011-20909039

Copy to:

- (i) The Chief Executive Officer/Managing Director of Sanmati Sahakari Bank Limited, Ichalkaranji (Multistate Cooperative Bank), 7/11, Janata Chowk, Laxmi Market, Ichalkaranji, Tal-Hatkanangale, Dist. Kolhapur, Maharashtra-416115 Contact: 9850854230 Email- sanmatiucb@sanmatibank.com / sanmatiucb@sanmati.bank.in / ashoksanmati@gmail.com.
- (ii) NIC – it may be hosted on the website.

