

F. No. - L-11015/15/99-L&M(e)
Government of India
Ministry of Cooperation
Office of Central Registrar of Co-Operative Societies

9th Floor, Tower – E, World Trade Centre,
Nauroji Nagar, New Delhi - 110029
Dated: - 7th July, 2026

ORDER

(Under sub-section 1 of section 21 of the Multi State Cooperative Societies Act, 2002)

Cancellation of Registration of New India Co-operative Bank Ltd. under section 21(1) of MSCS Act, 2002, due to amalgamation with Saraswat Co-operative Bank Ltd., w.e.f August 04, 2025.

Whereas, **New India Co-operative Bank Ltd.** 241/243, P.D. Millo Road, Adjacent G.P.O, Fort, Mumbai- 400001 (Maharashtra) (Reg. No. MSCS/CR/95/99) (hereinafter referred as Bank), registered under the provisions of Multi-State Cooperative Societies Act, 2002 and Rules framed thereunder (hereinafter referred as Act).

2. Reserve Bank of India, vide its order no. DoR.MAM/SO-04/09-16-901/2025-26 dated July 31, 2025, under sub section (4) of section 44A read with section 56 of the Banking regulation Act, 1949, has approved the scheme of Amalgamation of New India Co-operative Bank Ltd., Mumbai with Saraswat Co-operative Bank Ltd. Mumbai, effective from August 04, 2025.

3. Vide the said order, New India Co-operative Bank Ltd. shall stand dissolved and cease to function from the effective date of Amalgamation (04.08.2025), in terms of the provisions of sub section (6-A) of section 44A read with section 56 of the Banking regulation Act, 1949.

4. Therefore, I Shiv Pal Singh, Central Registrar of Cooperative Societies, in exercise of the powers conferred under section 21(1) of MSCS Act, 2002, cancel the registration of **New India Co-operative Bank Ltd.** as a Multi-State Cooperative Bank and the same shall cease to exist as a corporate body, from the date of Amalgamation i.e August 04, 2025.



Shiv 7/7/26
(Shiv Pal Singh)
Central Registrar of Cooperative Societies

To

The Managing Director & CEO Saraswat Cooperative Bank Ltd., Eknath Thakur Bhawan, 953 Appasaheb Marathe Marg, Prabhadevi, Mumbai- 400025, Maharashtra

Copy to;

1. General Manager, Department of Regulation, Central Office, 12th /13th floor, Central Office Building, Shahid Bhagat Singh Marg, Fort, Mumbai-400001.
2. IT cell, O/o CRCS for necessary action and uploading on crcs website.
3. Office Copy/Guard File