

By Speed Post/E-mail

No. CEA-12011/500/2026  
Government of India  
Ministry of Cooperation  
Cooperative Election Authority  
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09th Floor, Tower E, World Trade Centre  
Nauroji Nagar, New Delhi-110029  
Date: 08.07.2026

To,  
The Managing Director  
Mount Nagrik Sahakari Bank Limited,  
Teen Batti, Post Box No.32,  
SIROHI-307001. Rajasthan

Sub: Election of Office Bearers of Mount Nagrik Sahakari Bank Limited, Sirohi,  
Rajasthan -Reg.

Sir,

I am directed to refer to the meeting held with Managing Director, Mount Nagrik Sahakari Bank Limited, Sirohi in Cooperative Election Authority (CEA) on 24.06.2026.

2. Mount Nagrik Sahakari Bank Ltd., Sirohi has applied for conduct of election of Board of Directors on 05.03.2026 on CRCS portal. Due date of election is 26.09.2026 as the last election was held on 27.09.2021.
3. It has been informed during discussion that there are 19 elected Directors in the Board consisting of two of Directors. Five (5) directors were elected on 27.09.2021 for a period of five years and they are going to complete their term on 26.09.2026. Out of these five elected directors, three directors had already completed their tenure of continuous ten (10) years and had attracted the provisions of Section 10A(2)(i) read with Section 56 of the Banking Regulation Act. As on date all five (5) directors are continuing on the Board. The second set of five (5) directors had been elected on 15.02.2024 for a period of five years by appointing Addl. Registrar of Coop Societies Jodhpur as Returning Officer (RO) by the Bank. Thus, the election conducted on 15.02.2024, was not conducted under supervision of CEA.
4. It has come to the notice of the Authority that five (5) directors were elected unopposed. Subsequently, Chairman & Vice-chairman were also elected unopposed on 15.01.2024. Both the office Bearers are from the first set of election i.e. elected on 27.09.2021. It was also informed by MD that out of five (5) Directors elected in 2024 no one has completed ten (10) years as per Banking Regulations.
5. The Bank has approached at present to conduct election of five (5) directors only who were elected in 27.09.2021. This request is based on the Bye-Laws No.35(3) of the society. However, the Act has been amended in 2023 and as per Section 45J(5), the term of the Board has to be co-terminus. Therefore, the present request to conduct regular election of five (5) directors is not in accordance with the provision of the Act.



6. Based on the above discussions, it is requested that Mount Nagrik Sahakari Bank Limited, Sirohi may note the following and take suitable necessary action:

- i. Chairperson & MD of the Bank may explain the reasons for not informing CEA for conduct of election in 2024 as CEA started functioning administratively w.e.f.20.11.2023 as an interim Authority.
- ii. Keeping in view that the proposal has not been received under Section 45 J of MSCS Act, therefore, MD was advised to sent proposal afresh after discussion in their Board and submit request to CEA in accordance with the amended Bye-Laws and MSCS Act.
- iii. Bank must take immediate action to amend the Bye-Laws and align it as per MSCS (Amendment) Act, 2023.

6. I am directed to request you to submit the above documents at the earliest.



Yours Sincerely,

*Sanjeav Kumar*

(Sanjeav Kumar)  
Director, CEA

Ph.No. 011-20909039

Copy to :

1. The Central Registrar of Cooperative Societies, New Delhi.
2. RCS , Jaipur Rajsathan- for information and with request to sensitize the officials MSCS and establishment of CEA and its role.
3. NIC - to be hosted on the website