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No. R-11017/20/2024-L&M (FTS-121304)
Government of India
Ministry of Cooperation
Office of the Central Registrar of Cooperative Societies

9th Floor, Tower E, World Trade Center
Nauroji Nagar, New Delhi-110029
Dated: 03rd June, 2026

TO WHOM IT MAY CONCERNED

Whereas, Wishvaas Credit Cooperative Society Ltd., Unit No. 25/26, 3rd Floor, Uptown Insignia, P-7, Airport Road, Zirakpur, Distt - SAS Nagar, Mohali, Punjab - 160055 (Regn. No.: MSCS/CR/462/2011) (hereinafter referred as Society) is registered under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002 and Rules framed thereunder (hereinafter referred as Act).

2. A complaint dated Nil was received from Shri Pradeep Kumar Kaushal, Ropar, Punjab thereby stating that Wishvaas Credit Cooperative Society Ltd. has shut down its portal and online services from 3 months without any official notification.

3. Further, the Society has not filed its mandatory annual returns u/s 120 of the MSCS Act, 2002 to the Central Registrar from Financial Year 2023-24 onward.

4. Registrar of Cooperative Societies, Government of Punjab vide letter dated 01.04.2025 was requested to conduct the inspection of the Society u/s 108 of the MSCS Act, 2002, and submit inspection report to this Office.

5. On various complaints regarding non-repayment of deposits to the members, Cooperative Ombudsman vide order dated 03.04.2025 directed the Society to pay the amount of deposits due & claimed to the complainants against their respective deposits along with up-to-date interest thereon within 15 days from the date of issue of this Order. However, despite repeated opportunities and clear directions issued by the competent authority, the Society has failed to comply with the aforesaid Ombudsman Order and has not submitted any satisfactory explanation.

6. Hearings of the Society through Video Conference before this Authority were held on 16.10.2025, 27.11.2025, and 24.02.2026. However, despite many opportunities, no authorized representative of the Society appeared in above hearings.

7. Therefore, after careful consideration of the facts, it has been decided to initiate winding up process of the Society under the provisions of the MSCS Act, 2002 and Rules framed thereunder. In case of any objection, the same may be brought to the notice of this authority within 15 days from the date of uploading of this Notice on the official website i.e., crcs.gov.in failing which it will be presumed that the Society has nothing to say and further action would be initiated for winding up of the Society under the provisions of the MSCS Act, 2002 and rules made thereunder.

Anand
(Anand Kumar Jha) *3/6/26*

Central Registrar of Cooperative Societies

Distribution to:

- i. CEO and Chairman, Wishvaas Credit Cooperative Society Ltd., Unit No. 25/26, 3rd Floor, Uptown Insignia, P-7, Airport Road, Zirakpur, Distt - SAS Nagar (Mohali), Punjab - 160055.
- ii. Registrar of Cooperative Societies, Government of Punjab, 17 Bays Building, Sector-17, Chandigarh - 160017.
- iii. IT Cell for uploading this notice on official website.