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No. R-11017/42/2018-L&M (FTS-54155)
Government of India
Ministry of Cooperation
Office of the Central Registrar of Cooperative Societies

9th Floor, Tower E, World Trade Center
Nauroji Nagar, New Delhi-110029
Dated: 03rd June, 2026

TO WHOM IT MAY CONCERNED

Whereas, Shree Sarneshwar Credit Co-operative Society Ltd., Shop No. 108/109, 1st Floor, Business Point, Orwad Udwada, Tal. Pardi, Valsad, Gujarat-396185 (Regn. No.: MSCS/CR/573/2012) (hereinafter referred as Society) is registered under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002 and Rules framed thereunder (hereinafter referred as Act).

2. A number of complaints related to non-repayment of deposits of members were received against the Society. Further, the society has failed to file its mandatory annual returns u/s 120 of the MSCS Act, 2002 to the Central Registrar for the financial years 2022-23 onward.

3. Registrar of Cooperative Societies, Government of Gujarat was requested vide letter dated 29.04.2025 and reminder dated 06.03.2026 to conduct the inspection of the Society u/s 108 of the MSCS Act, 2002, and to submit the report to this Office.

4. Cooperative Ombudsman vide order dated 10.07.2025, directed the Society to pay the amount of deposits due & claimed by the complainants against their respective deposits along with up-to-date interest thereon within 15 days from the date of issue of this Order. However, the Society has failed to comply with the aforesaid Ombudsman Order and has not submitted any satisfactory explanation or compliance report.

5. Hearings through Video Conference before the Central Registrar of Cooperative Societies were held on 16.10.2025, 27.11.2025, and 24.02.2026; however, no authorized representative of the Society appeared in these hearings.

6. Therefore, after careful consideration of the facts, it has been decided to initiate winding up process of the Society under the provisions of the MSCS Act, 2002 and Rules framed thereunder. In case of any objection, the same may be brought to the notice of this authority within 15 days from the date of uploading of this Notice on the official website i.e., crcs.gov.in failing which it will be presumed that the Society has nothing to say and further action would be initiated for winding up of the Society under the provisions of the MSCS Act, 2002 and rules made thereunder.

Anand
(Anand Kumar Jha) 3/6/26

Central Registrar of Cooperative Societies

Distribution to:

- i. CEO and Chairman, Shree Sarneshwar Credit Co-operative Society Ltd., Shop No. 108/109, 1st Floor, Business Point, Orwad Udwada, Tal. Pardi, Valsad, Gujarat-396185.
- ii. Registrar of Cooperative Societies, Government of Gujarat, Block No-10, Dr. Jivraj Mehta bhavan, Gandhinagar, Gujarat, India.

iii. IT Cell for uploading this notice on official website.