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THROUGH CRCS PORTAL

No. R-11017/06/2026-L&M
Government of India
Ministry of Cooperation
Office of the Central Registrar of Cooperative Societies

9th Floor, Tower E, World Trade Centre
Nauroji Nagar, New Delhi-110029

Dated: ~~1st~~ ~~May~~ 2026
June

SHOW CAUSE NOTICE

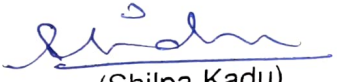
Commissioner for Cooperation and Registrar of Cooperative Societies, Govt. of Maharashtra vide letter dated 21.04.2026 (copy enclosed) has informed that an inspection of Saiseva Multistate Co-operative Credit Society Ltd., u/s 108 of the Multi-State Cooperative Societies (MSCS) Act, 2002 has been conducted by Special Auditor Co-operative Societies, Class-1 (Marketing) Ahilyanagar, and the inspection officer has reported that Shri Gyanadev Sonba Pachpute, Chairman, Shri Arun Sadashiv Doifode, Manger and Shri Rahul Baburao Jagtap, Director of the Society have disbursed unsecured loans in violation of laws, regulation and bye-laws of the Society and misused their position leading to misappropriation wrongful utilization of Society's fund. Further, Society does not comply with financial criteria set by this Office and large no. of financial irregularities exists in the Society. No Statutory Audit has been conducted in the Society since 31.03.2022. Also, Inspection Officer has reported that Society failed to provide documents/information related to membership, shares certificates, minutes book of Board meeting etc., for inspection.

2. The Commissioner for Cooperation and Registrar of Cooperative Societies, Govt. of Maharashtra, has recommended for appointment of liquidator in the Society under the provision of MSCS Act, 2002.
3. As per the records available on the CRCS portal, Society has not submitted its mandatory annual returns u/s 120 of the MSCS Act, 2002 on the office portal to this Office.
4. Therefore, Chairman and Chief Executive of Saiseva Multistate Co-operative Credit Society Ltd., are hereby directed to furnish explanation on the above issues within 10 days from the date of receipt of this Notice and also explain why prosecution u/s 104(1) of MSCS Act, 2002 should not be initiated for failure to produce documents/records before the inspection officer. If no reply/explanation is received within stipulated time period, then it would be presumed that Society has nothing to say in the matter and further action, as

deemed appropriate would be initiated against the Society as per the provision of MSCS Act, 2002 and Rules made thereunder.

This issues with the approval of Central Registrar of Cooperative Societies.

Encl: as above


(Shilpa Kadu)
Deputy Registrar (Cooperation)

To,
Chairman and Chief Executive Officer,
Saiseva Multistate Co-operative Credit Society Ltd.,
1218/3, Mahalazmi Chowk, Kashti, Tal. Shrigonda,
Distt. Ahmednagar-414701, Maharashtra

Copy to:
IT Cell for uploading this notice on CRCS portal

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1/6/2026