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No. R-11017/68/2013-L&M (FTS-52232)
Government of India
Ministry of Cooperation
Office of the Central Registrar of Cooperative Societies

9th Floor, Tower E, World Trade Centre
Nauroji Nagar, New Delhi-110029
Dated: 27th April, 2026

To,
Chairman and Chief Executive Officer,
Nirmal Ujjwal Credit Cooperative Society Ltd.,
193, Nandanvan Main Road,
Nagpur, Maharashtra-440009

Sub: Regarding compliance of order dated 24.04.2026 of the Central Registrar of Cooperative Societies - reg.

Sir,

I am directed to refer to the above mentioned subject and to enclose herewith a copy of order dated 24.04.2026 of the Central Registrar of Cooperative Societies thereby prohibiting Nirmal Ujjwal Credit Cooperative Society Ltd., Nagpur for taking fresh/ new deposits, contributions or investments from its members/depositors in any form or renew any existing deposits until further orders, for strict compliance under intimation to this office.

This issues with the approval of Central Registrar of Cooperative Societies.

Yours sincerely,

Encl.: as above


(Aditya)
Section Officer (L&M Section)

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[Hearing of Nirmal Ujjwal Credit Cooperative Society Ltd., Nagpur before the Central Registrar of Cooperative Societies, New Delhi]

Date: 24.04.2026

Hearing attended through VC by:

1. Shri Vitthalrao M. Gawande, Vice Chairman, Nirmal Ujjwal Credit Cooperative Society Ltd., Nagpur
2. Ms. Nande Bante, Chief Executive Officer, Nirmal Ujjwal Credit Cooperative Society Ltd., Nagpur

ORDER SHEET

Whereas, this Office had issued a notice dated 08.04.2026 to Nirmal Ujjwal Credit Cooperative Society Ltd., Nagpur (hereinafter referred to as "the Society") on the basis of observations emerging from the ongoing investigation conducted by the Special Investigation Team (SIT), inter alia indicating prima facie involvement of certain office bearers of the Society in acts of siphoning and misappropriation of funds;

2. And whereas, the said notice recorded, inter alia, that (i) loans were sanctioned in the names of staff and thereafter transferred to an entity styled as "PNG Corporation", (ii) loans were also granted to persons associated with the said entity and the amounts were ultimately routed to the said entity, (iii) substantial loan amounts disbursed during the period 2020-2025 remained unpaid, (iv) a loan of significant magnitude was extended to the then Secretary with inadequate recovery action, and (v) the Society had failed to submit complete annual returns for the relevant financial years as mandated under Section 120 of the Multi-State Co-operative Societies Act, 2002;

3. And whereas, the Society submitted its reply dated 14.04.2026, wherein all allegations were denied, however, no cogent or verifiable documentary evidence was furnished to substantiate such denial;

4. And whereas, a hearing notice was issued and an opportunity of personal hearing was granted to the Society on 24.04.2026, wherein the representatives of the Society were heard; however, during hearing, the Society admitted that the Society had made PNG Corporation and Nirmal Food Product as its members and granted loans to them, which is in violation of provisions of the Multi-State Cooperative



Societies (MSCS) Act, 2002. Further, it appears that the Society has initiated recovery of loans after the issuance of notice of this Office and SIT investigation;

5. And whereas, the matter is still under active investigation by the SIT and the Hon'ble High Court of Bombay, Nagpur Bench has, in its order dated 24.03.2026, taken note of the prima facie involvement of certain office bearers of the Society;

6. And whereas, upon consideration of the material available on record, including the reply of the Society, submissions made during the hearing, and the findings emerging from the ongoing investigation, this Authority is of the prima facie view that serious issues relating to financial impropriety, diversion of funds, conflict of interest, and regulatory non-compliance exist in the functioning of the Society;

7. And whereas, in such circumstances, permitting the Society to continue mobilizing deposits without restriction would expose the interests of members/ depositors to significant financial risk and may further aggravate the situation;

8. Accordingly, the Society is hereby prohibited, with immediate effect, from taking fresh/ new deposits, contributions or investments from its members in any form or renew any existing deposits until further orders.

9. The Society is further directed to immediately inform all its members/ depositors of the directions contained in this Order and to prominently display the same on its official website as well as at all its offices and branches under information to this office.




(Anand Kumar Jha)
Central Registrar of Cooperative Societies