

No. R-11017/31/2024-L&M (FTS-121925)
Government of India
Ministry of Cooperation
Office of the Central Registrar of Cooperative Societies

9th Floor, Tower E, World Trade Center,
Nauroji Nagar, New Delhi-110029
Dated: 16th April, 2026

TO WHOM SO EVER IT MAY CONCERN

Whereas, **Indian Project and Construction Cooperative Ltd. (IPCL), NAFCO House, 1st Floor, Kanawani, Indrapuram, Hindon Pull Crossing, Ghaziabad, Uttar Pradesh** (Regn. No.: MSCS/CR/292/2008 (hereinafter referred as Society) is registered under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002 and Rules made thereunder (hereinafter referred as Act).

2. A letter dated 19.07.2024 was received from Ms. Jharna Kamthan, IAS, Chief Development Officer (CDO), Dehradun informing therein that an amount of Rs. 37.50 lakhs were released from the funds of Shri Raj Babbar, Hon'ble M.P. for construction of 8 roads to Shri Pradeep Goyal, General Manager, Indian Project and Construction Cooperative Limited (IPCL) in March, 2019. Despite several reminder, construction has not completed till date. CDO has requested for cancellation of IPCL's registration and its blacklisting.

3. A Show Cause Notice dated 03.01.2025 was issued to the Society for submitting its explanation on the letter dated 19.07.2024. However, the said notice was returned to this Office with the remark "didn't find anything after searching".

4. Commissioner and Registrar of Cooperative Societies, Govt. of Uttar Pradesh was also requested vide letter dated 03.01.2025 and reminders dated 18.02.2025, 30.05.2025 and DO letter dated 19.02.2026 to conduct an inspection of the Society and furnish a report to this Office.

5. A letter dated 17.05.2025 was received from the Managing Director of Society without duly approved resolution from the members of the board of directors regarding request to withdraw show cause notice dated 03.01.2025 of this Office. Further, after examination of letter dated 17.05.2025 of the society, it is observed that: address of the Society is not mentioned therein, the Society is having 'Indian' word in its name, which is violation of Rule 3(h) of MSCS Rules, 2002 and also the Society is using words in its letter head - "(सहकारी क्षेत्र का उपक्रम)", which is violation of Circular dated 30.01.2012 of this Office.

6. Also, as per record, the Society has not submitted its mandatory annual returns u/s 120 of the MSCS Act, 2002 to this Office and no comments was furnished by the Society in this regard.

7. Vide letter no. I/522953/2026/Vidi-Nirvachan/Multistate dated 25.03.2026, Commissioner and Registrar, Cooperation, Government of Uttar Pradesh has



intimated that Additional Commissioner & Additional Registrar Cooperative, Meerut Division has informed that the Society was not found functioning at its registered address due to which inspection could not be conducted. It appears that Society is not functioning as per the provision of MSCS Act, 2002, Rules made thereunder and Co-operative Principles.

8. Therefore, after careful consideration of the facts, it has been decided to initiate winding up process of the Society under the provisions of the MSCS Act, 2002 and Rules framed thereunder. In case of any objection, the same may be brought to the Notice of this Authority within 15 days from the date of uploading of this Notice on the office website i.e., crcs.gov.in failing which it will be presumed that the Society has nothing to say and action would be initiated for winding up of the Society under the provisions of MSCS Act, 2002 and rules framed thereunder.



Anand
(Anand Kumar Jha) 16/4/26
Central Registrar of Cooperative Societies

Distribution:

1. The Chairman/ Chief Executive Officer, Indian Project and Construction Cooperative Limited (IPCL), NAFCO House, 1st Floor, Kanawani, Indrapuram, Hindon Pull Crossing, Ghaziabad, Uttar Pradesh
2. Commissioner and Registrar of Cooperative Societies, Govt. of Uttar Pradesh, Chhattisgarh & NCT of Delhi for information with the request to publish this notice in a local newspaper for its wider publicity
3. IT Cell for uploading this Notice on office website.

