

R-11011/48/2025-OMB/CRCS  
Office of Cooperative Ombudsman  
Ministry of Cooperation  
Government of India

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9th Floor, Tower-E, World Trade Centre,  
Nauroji Nagar, Delhi-110029  
Dated: 10<sup>h</sup> April, 2026

**Hearing in the matter of Latur Multi State Cooperative Credit Society Ltd., Latur Vs. Godavari Multi State Cooperative Credit Society Ltd., Beed, Maharashtra before the Cooperative Ombudsman**

Latur Multi State Cooperative Credit Society Ltd.,  
Latur

Complainant

Godavari Multi State Cooperative Credit Society Ltd.,  
Beed, Maharashtra

Respondent

**ORDER**

1. Latur Multi State Cooperative Credit Society Ltd., Latur, in their complaint, received on 18<sup>th</sup> November, 2025, stated that they had invested an amount of Rs.1.00 crore on 07<sup>th</sup> June, 2023 in fixed deposit with Godavari Multi State Cooperative Credit Society Ltd., Beed for a period of 396 days. Upon maturity on 07<sup>th</sup> July, 2024, they vide their repeated applications, latest via email dated 07<sup>th</sup> August 2025, requested the respondent society to refund the deposit. The respondent society did not refund the maturity amount of Rs.1.29 crore nor did it give any reply.
2. Office of the Cooperative Ombudsman issued a notice dated 15<sup>th</sup> December, 2025 to the respondent society seeking their response to the complaint.
3. Reply from the respondent society was received on 27<sup>th</sup> February, 2026 along with a copy of resolution passed in their Annual General Meeting dated 28<sup>th</sup> July, 2024. The respondent, via email dated 08<sup>th</sup> April, 2026, furnished further clarification in the matter.
4. The respondent society submitted that they are facing liquidity problems. Therefore, in their AGM dated 28<sup>th</sup> July, 2024, they have resolved that the depositors, who have made deposits of more than Rs.50.00 lakh would be repaid in four instalments over a period of four years.
5. The respondent society admitted that amount of Rs.1.29 crore is payable to the complainant. They had proposed to repay the amount in four yearly instalments beginning FY 2026-27 to FY 2029-30 to the complainant, who did not agree to the same and demanded refund of their matured deposits immediately.



6. On perusal of facts and available record, following aspects emerge:

- a) The complainant asked the respondent society to refund their deposit, already matured in July, 2024.
- b) The respondent society, citing liquidity issues and resolution passed in their AGM, offered to refund the balance due to the complainant in four yearly instalments.
- c) The complainant demanded immediate refund of deposits due to them.
- d) Refund of deposits of the members is only governed by the terms of contract and the society is bound to refund the deposit along with interest thereon on the maturity of the same.

7. After due consideration of the representations made, documents submitted and the relevant provisions of law, the matter is hereby disposed off with following directions:

- i. Godavari Multi State Cooperative Credit Society Ltd., Beed, Maharashtra are hereby directed to pay the amount of deposit due & claimed by Latur Multi State Cooperative Credit Society Ltd., Latur against their deposit along with up-to-date interest thereon as applicable, within 30 days from the date of issue of this order.
- ii. Compliance report to be submitted to this office immediately thereafter.

  
(Alok Agarwal)  
Cooperative Ombudsman



**Complainant:**

Chairman, Latur Multi State Cooperative Credit Society Ltd.,  
Kazi Complex, in front of ST workshop Ambajogai Road, Latur, Maharashtra - 413531

**Respondent:**

Chairman, Godavari Multistate Cooperative Credit Society Ltd.,  
Godavari Heights, Survey No. 216/A, Plot No. 03, Highway No. 165, Beed Bypass Road,  
Georai, Dist. Beed, Maharashtra- 431 127

**Copy to:**

IT Cell with a request to upload on CRCS website