

No. CEA-12011/421/2025  
Government of India  
Ministry of Cooperation  
Office of Co-operative Election Authority  
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9th Floor, Tower-E, World Trade Center,  
Nauroji Nagar, Delhi-110029

Dated: 1<sup>st</sup> April, 2026

To

Collector & District Magistrate Mumbai City, Maharashtra and  
RO of The Zoroastrian Cooperative Bank Limited  
Office of Collector & District Magistrate,  
1<sup>st</sup> Floor, Collectorate Office of Mumbai City,  
Old Custom House, Fort, Mumbai  
Maharashtra, Pin Code -400001  
Email- [collector.mumbaicity@maharashtra.gov.in](mailto:collector.mumbaicity@maharashtra.gov.in)

Sub: **Approval of Recommendations of Election Result of Board  
Members of the Zoroastrian Cooperative Bank Limited, Mumbai,  
Maharashtra**

Ref: DC/DM Mumbai City and RO of the Zoroastrian Cooperative Bank  
Limited letter dated 20.03.2026 received through official e. mail of  
CEA.

Sir/Ma'am,

I am directed to convey the approval of Cooperative Election Authority under  
Rule 19 M of MSCS Act on your recommendations received through above mentioned  
reference regarding election of Board of Directors of **the Zoroastrian Cooperative Bank  
Limited, Mumbai, Maharashtra** in the Format 19 M as per details below:-

S. No.	Category	No. of elected Board Members
1	General	08
2	Women	02
3	SC/ST	01
	<b>Total</b>	<b>11</b>

2. You are requested to declare the result. Name and address of the Board of  
Members have been indicated by RO in Format 19 M (Under Rule 19 M).
3. Returning Officer is also requested to direct CEO of **the Zoroastrian  
Cooperative Bank Limited, Mumbai, Maharashtra** that the result of the election of  
Board Members may be displayed in conspicuous manner on the website of the society.



Contd.....P/2

4. For conduct of election of Office Bearers, it is requested that Rule 19 N i.e. "Election of Office Bearers by secret ballot" be kept in view of which inter-alia provide that the meeting to elect office bearers shall not be conducted unless majority of newly elected members of the board are present

5. Returning Officer is requested to refer to Section 44 of the Multi State Cooperative Societies Act, 2002, to ensure that member of the Board of Director recommended for the position of Chairperson or President has not been the Office of Chairperson or President during two consecutive terms, whether full or part. While filling nominations for Office Bearers, the following information may be obtained:

Name of the Director	Membership No.	Tenure held as Chairperson during the previous 10 years

6.. Further such meeting shall be presided over by Returning Officer.

7. **Preparation of Account of election expenses and lodging of the same with RO:** From conjoint reading of the Rule 19 U & Rule 19 W, it is clear that all candidates shall prepare account of all expenditure in connection with the election. Account be prepared as per particulars given in Rule 19 W. No limit for election expenditure for the candidate has been fixed by Cooperative Election Authority till now. The account of expenditure must be lodged by the candidates with the Returning Officer within 30 days otherwise it attracts disqualification for failure to lodge account of election expenses. Such compiled return may be submitted to the Cooperative Election Authority (CEA).

8. Returning Officer is requested to ensure that society has deposited remuneration for Returning Officer/Assistant Returning Officer/Polling Officer in Cooperative Election Authority's Account.

9. This issue with the approval of Cooperative Election Authority.

Encl: Approval on Format 19 M



*Sanjeev Kumar*

(Sanjeev Kumar)  
Director

Telephone No. 011-20909039

Copy to:

- (i) Chief Executive/Managing Director of **the Zoroastrian Cooperative Bank Limited, Nirlon House, 5<sup>th</sup> Floor, Anne Basent Road, Worli, Mumbai, Maharashtra- 414113**  
Mail id- Daljit.dograzcbl.in
- (ii) NIC – it may be hosted on the website.


**Format 19M for Seeking Approval for Declaration of Election Result of the Board of Directors**

[Under Rule 19 M(1) & (14)]

**Section A-Election Summary (To be filled by the Returning Officer (RO))**

<b>1. General information</b>	
(i) Name and Registration no. of the MSCS	<b>THE ZOROASTRIAN CO-OP. BANK LTD., MUMBAI</b> Regn. No (Multi state) MSCS/CR/881/2013, Dt. 11.11.2013
(ii) (a) Whether polling held (Yes/No), If yes, provide date and timing of polling	: No
(b) If no polling is held, then indicate scheduled date of polling	: Polling Date 22.03.2026
(iii) Whether the election held peacefully (Yes/No) [In case No, please describe the instances of disruption, violence, etc. and their impact on RO's endeavour to conduct a free & fair election, in a separate sheet]	: YES
<b>2. Information related to seats on the Board (Pre-counting)</b>	
(iv) Number of elected members in the Board of Directors as per bye-laws	General- 08
	Women- 02
	SC/ST- 01
(v) Number of elected members in the Board of Directors notified to be filled up through election	General- 08
	Women- 02
	SC/ST- 01
<b>3. Information related to the number of contestants</b>	
(vi) Number of valid contesting candidates	General - 08 Women- 02 SC/ST- 01
<b>4. Information related to voters and votes polled</b>	
(vii) Number of eligible voters	: 4553
(viii) Total number of voters who casted their vote	: NA
(ix) Number of votes rejected	: NA
<b>5. Information on un-opposed seat(s) and seat(s) for which polling was held</b>	
(x) Number of elected seats recommended to be filled up un-opposed (if any)	General- 08
	Women- 02
	SC/ST- 01
(xi) Number of elected seats for which polling was held	NA
	NA
	NA



  
**(Aanchal Goyal)**  
 Returning Officer,  
 The Zoroastrian Co-operative  
 Bank Ltd., Mumbai

**6. Candidate-wise voting details and recommendations of RO**


(a) For general category contestants (in descending order of number of votes obtained)

SN	Name & area of Constituency if any (as per Bye-Laws)	Name of contestant, Father/Husband Name, Address & Mobile No.	Membership No.	Elected unopposed under rule 19M (1)(Write Unopposed)	If polling held, no. of votes obtained	Recommendation of the RO -whether the candidate elected (Yes or No)
1	General	<b>Billimoria Zubin Framroze</b> 28. Hughes Road, Next to RTI Annexe, Gamdevi, Grant Road, Mumbai -400 007 Mob. No. 9821076159	15401589	Unopposed	NA	YES
2	General	<b>Chhappgar Percy Burjor</b> M-4, Cusrow Baug, Colaba Causway, Colaba, Mumbai-400 001 Mob. No.9821043302	11300142	Unopposed	NA	YES
3	General	<b>Choksey Farhad Sam</b> 102, Arun Chambers, Tardeo, Mumbai-400 034 Mob. No.9821184222	11800191	Unopposed	NA	YES
4	General	<b>Irani Mehrab N.</b> Salsette 27 B-3004, Dr. Babasaheb Ambedkar Road, Byculla, Mumbai-400 027 Mob. No. 9223331467	15401189	Unopposed	NA	YES
5	General	<b>Mehta Viraf Rustom</b> K3/63, Merwanji Cama Park, Cama Road, Andheri - West, Mumbai- 400 058 Mob. No.9820056501	12300211	Unopposed	NA	YES
6	General	<b>Paghdiwalla Noshir Godrej</b> 503, Madhav Apartment, Kastur Park, Borivali- West, Mumbai- 400 092 Mob. No.9821262714	15100505	Unopposed	NA	YES
7	General	<b>Petit Homa Dinshaw</b> Brighton No.2, Flat No. 5B,68-D, Neapran Sea Road, Mumbai-400 006 Mob. No.9820158087	15300211	Unopposed	NA	YES
8	General	<b>Saklatwala Bakhtyar Sarosh</b> 7/693, Zaveri Blocks, Dinshaw Master Road, Parsi Colony, Dadar-East, Mumbai-400 014 Mob. No.9820056186	15300341	Unopposed	NA	YES



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**(Aanchal Goyal)**  
 Returning Officer,  
 The Zoroastrian Co-operative Bank Ltd., Mumbai

(For women category contestants (indescending order of number of votes obtained))

SN	Name of Constituency & Area	Name of contestant, Father/Husband Name, Address & Mobile No.	Membership No.	Elected Unopposed under rule 19M(1)	If polling held, no. of votes obtained	Recommendation of the RO – proposed to be elected (Yes/No)
1	Women	<b>Khusrokhan Dhanoo Homi</b> 302, Daisylea, Mount Pleasant Road, Next to Varsha Banglow, Malabar Hill, Mumbai -400 006 Mob. No.9820012200	14300047	Unopposed	NA	YES
2	Women	<b>Vazifdar Maharukh Sohrab</b> 51, Peridot, 22-A, Perry Cross Road, Bandra –West, Mumbai -400 050 Mob. No.9819420030	15200666	Unopposed	NA	YES

(c) For SC/ST category contestants (indescending order of number of votes obtained)

SN	Name of Constituency & Area	Name of contestant, Father/Husband Name, Address & Mobile No.	Membership No.	Elected Unopposed under rule 19M(1)	If polling held, no. of votes obtained	Recommendation of the RO – proposed to be elected (Yes/No)
1	SC/ST	<b>Tambe Smita Ajay</b> 693, Sakai Nagar-2, Umele, Behind Nirmala Mata Church, Naigoan- West, Vasai-401202 Mob. No.8767854771	15401624	Unopposed	NA	YES

**7. Detail of recommended vacant seats in the Board after counting**

SN	Name of Constituency & Area	Seat Category	No. of Recommended vacant seats	Reason for recommendation
1	General	08	0	N.A
2	Women	02	0	N.A
3	SC/ST	01	0	N.A



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(Aanchal Goyal)  
Returning Officer,  
The Zoroastrian Co-operative  
Bank Ltd., Mumbai

8. Any Court case arisen during election-YES/NO, if yes provide details in separate annexure: NO

I, Aanchal Goyal, declare that the above recommendations have been made after conducting the election as per the MSCS Act, 2002 and MSCS Rules, 2002 as amended by the MSCA(Amendment)Act 2023 and Amended Rules 2023

Place : Mumbai  
Date : 20.03.2026



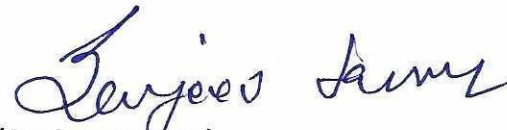
  
(Aanchal Goyal)  
Returning Officer  
The Zoroastrian Co-op. Bank Ltd, Mumbai  
District Magistrate /Collector Mumbai City  
Mobile No- 9023551003  
Land Line No. -022-22662440

Section -B(for office of Cooperative Election Authority only)

Under Rule 19 M (1) & (14) of the MSCS Rules, 2023 as amended from time to time, it is conveyed that the Cooperative Election Authority, has approved / rejected the recommendation of the Returning Officer as given in Section A above. The reason(s) for approval / rejection of recommendations is/are approved as recommended by R.O

After declaration of result by RO the details of Board of Directors as contained in Point 6(a), 6(b)& 6(c) should be displayed in the website of the society. This may be ensured by Chief Executive Officer of the society.



  
(Sanjeev Kumar)  
Director, CEA  
Telephone No. 011-20909039