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No. L-11014/11/2024-L&M (FTS-124427)
Government of India
Ministry of Cooperation
Office of the Central Registrar of Cooperative Societies

World Trade Centre, 9th Floor, Tower-E
Nauroji Nagar New Delhi-110029
Dated: 18th December, 2025

ORDER

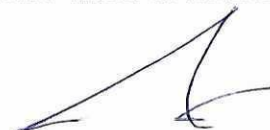
Whereas, the Hon'ble High Court of Judicature at Allahabad, Bench - Lucknow vide Order dated 23.09.2025 in Writ Petition (C) No. 9265 of 2025 - Shri Surendra Sharma S/o Shri Om Prakash Sharma vs Uol through Addl. Secretary & Central Registrar of Cooperative Societies and Ors. has directed Respondent No.1, i.e. Additional Secretary & Central Registrar of Cooperative Societies (CRCS) "*to proceed with and decide the representation of the petitioner (Annexure No. 4), in accordance with law, by a reasoned and speaking order, after hearing all the parties concerned, without giving unnecessary adjournment to either of parties, as expeditiously as possible, say within a period of three months from the date a certified copy of this order is placed before him*".

2. In compliance of Hon'ble High Court's Order dated 23.09.2025, a hearing (through VC) was held with the all the parties concerned on 14.11.2025 to decide the representation of the petitioner dated 06.08.2025 (Annexure No. 4). The hearing was attended by the Petitioner with his counsel, Shri Rohit Tripathi and the CEO & Chairman of Sahara Credit Cooperative Society Ltd. and Saharayan Universal Multipurpose Society Ltd.

3. The cooperative societies registered under the provisions of the Multi-State Cooperative Societies (MSCS) Act, 2002 function as autonomous cooperative organizations and accountable to their members. The multi-State cooperative societies are required to function as per the provisions of Multi-State Cooperative Societies Act, 2002 and rules made there under read with approved Bye-laws of the society which includes the roles and powers of the members, Board, General Body of the society and CRCS.

As per the provisions of Section 49 of the MSCS Act, 2002, the business matters such as to admit members, to accept the deposits and investing & lending the same, falls under the powers and functions of Board of Society and the day-to-day management of the society staff matters including payment of salary to them, etc. fall under the powers and functions of the Chief Executive of the society as per the provisions of Section 52 of the MSCS Act, 2002.

4. In response to the Interlocutory Application No. 56308/2023 filed by the Ministry of Cooperation, in W.P. No. 191/2022 filed by Pinak Pani Mohanty & Ors. Vs Uol & Ors, the Hon'ble Supreme Court of India disposed the IA and passed Order dated 29.03.2023 with directions inter alia as under:



"(i) Out of the total amount of Rs. 24,979.67 Crores lying in the "Sahara-SEBI Refund Account, Rs. 5000 Crores be transferred to the Central Registrar of Cooperative Societies, who, in turn, shall disburse the same against the legitimate dues of the depositors of the Sahara Group of Cooperative Societies, which shall be paid to the genuine depositors in the most transparent manner and on proper identification and on submitting proof of their deposits and proof of their claims and to be deposited in their respective bank accounts directly.

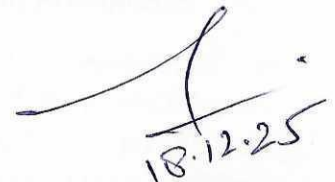
(ii) The disbursement shall be supervised and monitored by Justice R. Subhash Reddy. Former Judge of this Court with the able assistance of Shri Gaurav Agarwal, learned Advocate, who is appointed as Amicus Curiae to assist Justice R. Subhash Reddy as well as the Central Registrar of Cooperative Societies in disbursing the amount to the genuine depositors of the Sahara Group of Cooperative Societies. The manner and modalities for making the payment is to be worked out by the Central Registrar of Cooperative Societies in consultation with Justice R. Subhash Reddy, Former Judge of this Court and Shri Gaurav Agarwal, learned Advocate....."

5. In compliance of the above order, an Online Portal "CRCS-Sahara Refund portal" has been developed and launched on 18.07.2023 for submission of claims by the genuine depositors of four Multi-State Cooperative Societies of Sahara Group, namely; Sahara Credit Cooperative Society Ltd., Lucknow, Saharayn Universal Multipurpose Society Ltd., Bhopal, Humara India Credit Cooperative Society Ltd., Kolkata and Stars Multipurpose Cooperative Society Ltd., Hyderabad. The Portal can be accessed through Ministry of Cooperation website <https://cooperation.gov.in> and <https://mocrefund.crcs.gov.in>. The genuine depositors of these Societies including the petitioners of this petition may login the portal and submit their refund claims by filing online application and upload requisite documents ie. proof of their deposits and claims. Only claims filed through online portal will be entertained. It is also pertinent to mention here that a re-submission Portal (<https://mocresubmit.cres.gov.in>) has also been launched for re-submission of the claim applications in case of any deficiency informed to the applicant through the CRCS-Sahara Refund portal.

6. Therefore, the Petitioner is requested to submit his claims for refund of deposits made in Sahara Group of Cooperative Societies on 'CRCS-Sahara Refund Portal'. Further, as there is no restriction for the above Societies to refund the deposits of the depositors, therefore, the CEO & Chairman of Sahara Credit Cooperative society Ltd. and Saharayn Universal Multipurpose Society Ltd. are hereby directed to take action to refund the deposits of the petitioner along with interest immediately.

7. Accordingly, the representation of the petitioner dated 06.08.2025 (Annexure No. 4) is disposed herewith.

This issues with the approval of the Central Registrar of Cooperative Societies.



(Jitender Nagar)

Deputy Commissioner (Cooperation)

Distribution:

1. CEO & Chairman, Sahara Credit Cooperative Societiy Ltd., Lucknow and
2. CEO & Chairman, Saharayn Universal Multipurpose Cooperative Society Ltd., Bhopal for compliance of this Order.

Copy to:

1. Shri Surendra Sharma, S/o Om Prakash Sharma, R/o 5/151, Viram Khand, Gomati Nagar, Lucknow UP-226010 through Shri Rohit Tripathi, Advocate; High court Lucknow bench, A-1/14/2, Shivaji Puram, Sector- 14, Indira Nagar, Lucknow.
2. Deputy Solicitor General of India, High Court of Allahabad, Lucknow Bench, C-8, Bhikham Pur Colony, Paper Mill Road, Nishat Ganj, Lucknow (e-mail: sbpandey.asgi@gmail.com) for information and filing a compliance report before the Hon'ble Court.

