

No. L-11014/10/2025-L&M (FTS-124341)

Government of India

Ministry of Cooperation

Office of the Central Registrar of Cooperative Societies

9th Floor, Tower-E, World Trade Centre

Nauroji Nagar, New Delhi-110029

Dated: 02 January, 2026

ORDER

Whereas, the Hon'ble High Court of Madhya Pradesh at Jabalpur vide Order dated 28.04.2025 has disposed of Writ Petition No. 7178 of 2025 filed by Smt. Pramodani Mishra and Others vs. Union of India through Secretary, Central Registrar of Cooperative Societies and Ors. and thereby directed the respondent No. 4 i.e. Central Registrar of Cooperative Societies (CRCS) " to consider the application/representation of petitioners and decide it within period of 45 days from the date of receipt of certified copy of the order." This Order was received on 08.10.2025 from the petitioners along with their application/representation vide registered post and prior to this, above Order was **not received** in this Office.

2. The petitioners, in their above application/representation have mentioned that they have deposited Rs. 1 lakh in Sahara Credit Cooperative Society Ltd. and Rs. 2 lakh in Stars Multipurpose Cooperative Society Ltd. and requested to refund their deposits with interest.

3. The cooperative societies registered under the provisions of the Multi-State Cooperative Societies (MSCS) Act, 2002 function as autonomous cooperative organisations and accountable to their members. The multi-State cooperative societies are required to function as per the provisions of Multi-State Cooperative Societies Act, 2002 and rules framed there under read with approved Bye-laws of the Society which includes the roles and powers of the members, Board, General Body of the Society and the Central Registrar of Cooperative Societies.

As per the provisions of Section 49 of the MSCS Act, 2002, the business matters such as to admit members, to accept the deposits and investing & lending the same, falls under the powers and functions of Board of Society and the day-to-day management of the society staff matters including payment of salary to them, etc. fall under the powers and functions of the Chief Executive of the society as per the provisions of Section 52 of the MSCS Act, 2002. The roles and powers of the members, board, general body of the Society and CRCS are defined in the Act.

4. Whereas, in response to the Interlocutory Application No. 56308/2023 filed by the Ministry of Cooperation, in W.P. No. 191/2022 filed by Pinak Pani Mohanty & Ors. Vs UoI & Ors, the Hon'ble Supreme Court of India disposed the IA and passed Order dated 29.03.2023 with directions inter alia as under:

"(i) Out of the total amount of Rs. 24,979.67 Crores lying in the "Sahara-SEBI Refund Account", Rs. 5000 Crores be transferred to the Central Registrar of Cooperative Societies, who, in turn, shall disburse the same against the legitimate dues of the depositors of the Sahara Group of Cooperative Societies, which shall be paid to the

genuine depositors in the most transparent manner and on proper identification and on submitting proof of their deposits and proof of their claims and to be deposited in their respective bank accounts directly.

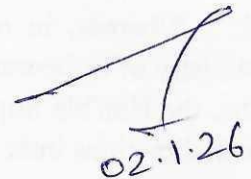
(ii) The disbursement shall be supervised and monitored by Hon'ble Mr. Justice (Retd.) R. Subhash Reddy, Former Judge of this Court with the able assistance of Shri Gaurav Agarwal, learned Advocate, who is appointed as Amicus Curiae to assist Justice R. Subhash Reddy as well as the Central Registrar of Cooperative Societies in disbursing the amount to the genuine depositors of the Sahara Group of Cooperative Societies. The manner and modalities for making the payment is to be worked out by the Central Registrar of Cooperative Societies in consultation with Hon'ble Mr. Justice (Retd.) R. Subhash Reddy, Former Judge of this Court and Shri Gaurav Agarwal, learned Advocate.

5. In compliance of the above order, an Online Portal "CRCS-Sahara Refund Portal" has been developed and launched on 18.07.2023 for submission of claims by the genuine depositors of four Multi-State Cooperative Societies of Sahara Group, namely; Sahara Credit Cooperative Society Ltd., Lucknow, Saharayn Universal Multipurpose Society Ltd., Bhopal, Humara India Credit Cooperative Society Ltd., Kolkata and Stars Multipurpose Cooperative Society Ltd., Hyderabad. The Portal can be accessed through Ministry of Cooperation website <https://cooperation.gov.in> and <https://mocrefund.cres.gov.in>. The genuine depositors of these Societies including the petitioners of this petition may login the portal and submit their refund claims by filing online application and upload requisite documents ie. proof of their deposits and claims. As per the approved Standard Operating Procedure (SoP) of the "Sahara Refund Portal" only claims filed through online portal will be entertained. It is also pertinent to mention here that a re-submission Portal (<https://mocresubmit.cres.gov.in>) has also been launched for re-submission of the claim applications in case of any deficiency informed to the applicant through the CRCS-Sahara Refund portal.

6. Whereas, there is no restriction to the above Societies to refund the deposits of the petitioners/depositors from the respective Society and therefore, the Chairman and CEO/Managing Director of Sahara Credit Cooperative Society Ltd., Lucknow and Stars Multipurpose Cooperative Society Ltd., Hyderabad are hereby directed to refund the deposits along with interest to the petitioners within 15 days from the date of this Order under intimation to this Office.

7. In compliance of Hon'ble High court's order dated 28.04.2025, the application/representation of the petitioners is decided herewith accordingly.

This issues with the approval of the Central Registrar of Cooperative Societies.



(Jitender Nagar)

Deputy Commissioner (Cooperation)

To,

1. The Chairman and CEO/Managing Director, Sahara Credit Cooperative Society Ltd., Sahara India Bahwan 1, Kapoorthala Complex, Aliganj, Lucknow – 226024 for compliance.

2. The Chairman and CEO/Managing Director, Stars Multipurpose Cooperative Society Ltd., 613, Vayu Block, My Home, Navadweepa, Hitech City, Hyderabad - 500063 for compliance.

Copy to:

1. Smt. Pramodani Mishra W/o Shri Surendra Mishra, Dhani ki Kutiya Road, Surahi Building ke aage, New Ramnagar, Sheetla Dhaam, Adhartaal, Jabalpur, District- Jabalpur, Madhya Pradesh-482004;

2. Shri Surendra Mishra S/o Late Shri K.D. Mishra, Advocate at High Court Jabalpur, Dhani ki Kutiya Road, Surahi Building ke aage, New Ramnagar, Sheetla Dham, Adhartaal, Jabalpur, District- Jabalpur, Madhya Pradesh-482004;

3. Smt. Gulab Kali Patel, Advocate, B-51, Awanti Vihar, Ramnagar Chitransh Public School Rampur, Jabalpur, Madhya Pradesh-482008 and

4. Shri Suyash Mohan Guru, Advocate, Deputy Solicitor General of India, F-3, C-Block, Satyemav Jayate Complex, Ambedkar Chowk, Near High Court Jabalpur-482001, Madhya Pradesh. E-mail:suyash.guru@gmail.com (Mob: 9560038621).