

**By Speed Post/
E-mail**

No. L-11014/67/2024-L&M (FTS-122110)
Government of India
Ministry of Cooperation
Office of the Central Registrar of Cooperative Societies

World Trade Centre, 9th Floor, Tower-E
Nauroji Nagar New Delhi-110029
Dated: 02 January, 2026

ORDER

Whereas, the Hon'ble High Court of Judicature at Allahabad, Bench - Lucknow vide Order dated 21.09.2024 in Writ-C No. 8145 of 2024 filed by Rama Devi vs. UoI and others have disposed of the petitions and directed the respondent No.1- i.e. Additional Secretary & Central Registrar of Co-operative Societies "*to proceed with and decide the representation of the petitioner (Annexure No. 4), in accordance with law, by a reasoned and speaking order, after hearing all the parties concerned, without giving unnecessary adjournment to either of parties, as expeditiously as possible say within a period of three months from the date a certified copy of this order is placed before him*".

2. In compliance of Hon'ble High Court's Order dated 21.09.2024, a hearing (through VC) was held on 24.12.2025 and was attended by the counsel of the Petitioners, Shri Rohit Tripathi and the CEO & Chairman of Sahara Credit Cooperative Society Ltd., Lucknow, U.P., Saharayn Universal Multipurpose Society Ltd., Bhopal, M.P. and Humara India Credit Cooperative Society Ltd., Kolkata, West Bengal.

3. In this regard, it has been informed that the cooperative societies registered under the provisions of the Multi-State Cooperative Societies (MSCS) Act, 2002 function as autonomous cooperative organizations and accountable to their members. The multi-State cooperative societies are required to function as per the provisions of Multi-State Cooperative Societies Act, 2002 and rules made there under read with approved Bye-laws of the society which includes the roles and powers of the members, Board, General Body of the society and CRCS.

As per the provisions of Section 49 of the MSCS Act, 2002, the business matters such as to admit members, to accept the deposits and investing & lending the same, falls under the powers and functions of Board of Society and the day-to-day management of the society staff matters including payment of salary to them, etc. fall under the powers and functions of the Chief Executive of the society as per the provisions of Section 52 of the MSCS Act, 2002.

4. In response to the Interlocutory Application No. 56308/2023 filed by the Ministry of Cooperation, in W.P. No. 191/2022 filed by Pinak Pani Mohanty & Ors. Vs UoI & Ors, the Hon'ble Supreme Court of India disposed the IA and passed Order dated 29.03.2023 with directions inter alia as under:



"(i) Out of the total amount of Rs. 24,979.67 Crores lying in the "Sahara-SEBI Refund Account, Rs. 5000 Crores be transferred to the Central Registrar of Cooperative Societies, who, in turn, shall disburse the same against the legitimate dues of the depositors of the Sahara Group of Cooperative Societies, which shall be paid to the genuine depositors in the most transparent manner and on proper identification and on submitting proof of their deposits and proof of their claims and to be deposited in their respective bank accounts directly.

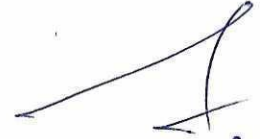
(ii) The disbursement shall be supervised and monitored by Justice R. Subhash Reddy. Former Judge of this Court with the able assistance of Shri Gaurav Agarwal, learned Advocate, who is appointed as Amicus Curiae to assist Justice R. Subhash Reddy as well as the Central Registrar of Cooperative Societies in disbursing the amount to the genuine depositors of the Sahara Group of Cooperative Societies. The manner and modalities for making the payment is to be worked out by the Central Registrar of Cooperative Societies in consultation with Justice R. Subhash Reddy, Former Judge of this Court and Shri Gaurav Agarwal, learned Advocate.....".

5. In compliance of the above order, an Online Portal "CRCS-Sahara Refund portal" has been developed and launched on 18.07.2023 for submission of claims by the genuine depositors of four Multi-State Cooperative Societies of Sahara Group, namely; Sahara Credit Cooperative Society Ltd., Lucknow, Saharayn Universal Multipurpose Society Ltd., Bhopal, Humara India Credit Cooperative Society Ltd., Kolkata and Stars Multipurpose Cooperative Society Ltd., Hyderabad. The Portal can be accessed through Ministry of Cooperation website <https://cooperation.gov.in> and <https://mocrefund.crcs.gov.in>. The genuine depositors of these Societies including the petitioners of this petition may login the portal and submit their refund claims by filing online application and upload requisite documents ie. proof of their deposits and claims. Only claims filed through online portal will be entertained. It is also pertinent to mention here that a re-submission Portal (<https://mocresubmit.crcs.gov.in>) has also been launched for re-submission of the claim applications in case of any deficiency informed to the applicant through the CRCS-Sahara Refund portal.

6. Therefore, the Petitioners may submit their claims for refund of deposits made in Sahara Group of Cooperative Societies on 'CRCS-Sahara Refund Portal'. Further, as there is no restriction for the above Societies to refund the deposits of the depositors, therefore, the CEO & Chairman of Sahara Credit Cooperative Society Ltd., Lucknow, Uttar Pradesh, Saharayn Universal Multipurpose Society Ltd., Bhopal, Madhya Pradesh and Humara India Credit Cooperative Society Ltd., Kolkata, west Bengal are hereby directed to make payment alongwith interest for the deposits of the petitioners immediately.

7. Accordingly, the representation of the petitioners dated 30.07.2024 (Annexure No.4) is decided herewith.

This issues with the approval of the Central Registrar of Cooperative Societies.



02.1.26

(Jitender Nagar)

Deputy Commissioner (Cooperation)

Distribution:

1. Ms. Rama Devi C/o Shri Om Prakash, R/o 969/03, Adarsh Nagar, Unnao Uttar Pradesh through Shri Rohit Tripathi, Advocate, High Court Lucknow, A-1/ 14/2. Shivaji Puram, Sector -14, Indira Nagar, Lucknow.
2. Chairman/MD, Sahara Credit Cooperative Society Ltd., Sahara India Bhawan, 1 Kapoorthala Complex, Aliganj, Lucknow, U.P. - 226024 for compliance.
3. Chairman/MD, Humara India Credit Cooperative Ltd., Mangal Jyoti, 101,227/2, ACJ Bose Road, Kolkata, W.B. for compliance.
4. Chairman/Managing Director and Saharayn Universal Multipurpose Society Ltd., Bhopal, Madhya Pradesh for compliance.

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1. Deputy Solicitor General of India, High Court of Allahabad, Lucknow Bench, C-8, Bhikham Pur Colony, Paper Mill Road, Nishat Ganj, Lucknow (email: sbpandey.asgi@gmail.com) for information and filing a compliance report before the Hon'ble Court.
5. Ms. Akansha Dubey, CGSC, High Court Bench at Lucknow, R/o D-2/151, Sushant Golf City, Near Walmart Best Price, Ansal API, Lucknow- 226030.

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Nauroji Nagar New Delhi-110029
Dated: 2 January, 2026

ORDER

Whereas, the Hon'ble High Court of Judicature at Allahabad, Bench - Lucknow vide Order dated 20.09.2024 in Writ-C No.8115 of 2024 filed by Om Prakash & Another vs. Uol and Others has disposed of the petition and directed respondent No.1- Additional Secretary & Central Registrar of Cooperative Societies (CRCS) "*to proceed with and decide the representation of the petitioners (Annexure No. 4), in accordance with law, by a reasoned and speaking order, after hearing all the parties concerned, without giving unnecessary adjournment to either of parties, as expeditiously as possible say within a period of three months from the date a certified copy of this order is placed before him*".

2. In compliance of Hon'ble High Court's Order dated 20.09.2024, a hearing (through VC) was held on 24.12.2025 to decide the representations of the petitioners dated 30.07.2024 (Annexure No. 4). The hearing was attended by the counsel of the Petitioners, Shri Rohit Tripathi and the CEO & Chairman of Sahara Credit Cooperative Society Ltd., Lucknow, U.P., Saharayn Universal Multipurpose Society Ltd., Bhopal, M.P. and Humara India Credit Cooperative Society Ltd., Kolkata, West Bengal.

3. The cooperative societies registered under the provisions of the Multi-State Cooperative Societies (MSCS) Act, 2002 function as autonomous cooperative organizations and accountable to their members. The multi-State cooperative societies are required to function as per the provisions of Multi-State Cooperative Societies Act, 2002 and rules framed there under read with approved Bye-laws of the society which includes the roles and powers of the members, Board, General Body of the society and CRCS.

As per the provisions of Section 49 of the MSCS Act, 2002, the business matters such as to admit members, to accept the deposits and investing & lending the same, falls under the powers and functions of Board of Society and the day-to-day management of the society staff matters including payment of salary to them, etc. fall under the powers and functions of the Chief Executive of the society as per the provisions of Section 52 of the MSCS Act, 2002.

4. In response to the Interlocutory Application No. 56308/2023 filed by the Ministry of Cooperation, in W.P. No. 191/2022 filed by Pinak Pani Mohanty & Ors. Vs Uol & Ors, the Hon'ble Supreme Court of India disposed the IA and passed Order dated 29.03.2023 with directions inter alia as under:

"(i) Out of the total amount of Rs. 24,979.67 Crores lying in the "Sahara-SEBI Refund Account, Rs. 5000 Crores be transferred to the Central Registrar of Cooperative

Societies, who, in turn, shall disburse the same against the legitimate dues of the depositors of the Sahara Group of Cooperative Societies, which shall be paid to the genuine depositors in the most transparent manner and on proper identification and on submitting proof of their deposits and proof of their claims and to be deposited in their respective bank accounts directly.

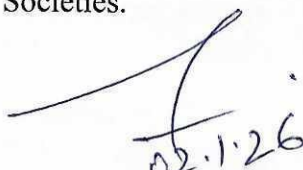
(ii) The disbursement shall be supervised and monitored by Justice R. Subhash Reddy. Former Judge of this Court with the able assistance of Shri Gaurav Agarwal, learned Advocate, who is appointed as Amicus Curiae to assist Justice R. Subhash Reddy as well as the Central Registrar of Cooperative Societies in disbursing the amount to the genuine depositors of the Sahara Group of Cooperative Societies. The manner and modalities for making the payment is to be worked out by the Central Registrar of Cooperative Societies in consultation with Justice R. Subhash Reddy, Former Judge of this Court and Shri Gaurav Agarwal, learned Advocate.....".

5. In compliance of the above order, an Online Portal "CRCS-Sahara Refund portal" has been developed and launched on 18.07.2023 for submission of claims by the genuine depositors of four Multi-State Cooperative Societies of Sahara Group, namely; Sahara Credit Cooperative Society Ltd., Lucknow, Saharayn Universal Multipurpose Society Ltd., Bhopal, Humara India Credit Cooperative Society Ltd., Kolkata and Stars Multipurpose Cooperative Society Ltd., Hyderabad. The Portal can be accessed through Ministry of Cooperation website <https://cooperation.gov.in> and <https://mocrefund.crcs.gov.in>. The genuine depositors of these Societies including the petitioners of this petition may login the portal and submit their refund claims by filing online application and upload requisite documents ie. proof of their deposits and claims. Only claims filed through online portal will be entertained. It is also pertinent to mention here that a re-submission Portal (<https://mocresubmit.crcs.gov.in>) has also been launched for re-submission of the claim applications in case of any deficiency informed to the applicant through the CRCS-Sahara Refund portal.

6. Therefore, the Petitioners may submit their claims for refund of deposits made in Sahara Group of Cooperative Societies on 'CRCS-Sahara Refund Portal'. Further, as there is no restriction for the above Societies to refund the deposits of the depositors, therefore, the CEO & Chairman of Sahara Credit Cooperative Society Ltd., Lucknow, Uttar Pradesh, Saharayn Universal Multipurpose Society Ltd., Bhopal, Madhya Pradesh and Humara India Credit Cooperative Society Ltd., Kolkata, west Bengal are hereby directed to make payment alongwith interest for the deposits of the petitioners immediately.

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(Jitender Nagar)

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Distribution:

1. Shri Om Prakash S/o Shri Ram Lal, R/o 969/03, Adarsh Nagar, Unnao Uttar Pradesh and Smt. Priyanka Chaudhary W/o Akhilesh Nirmal Ward no. 10 Bhagwant Nagar, Unnao through Shri Rohit Tripathi, Advocate, High Court Lucknow, A-1/ 14/2. Shivaji Puram, Sector -14, Indira Nagar, Lucknow.
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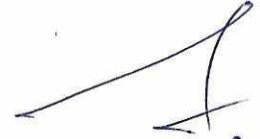
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