

No. R-11017/39/2021-L&M (FTS-104571)  
Government of India  
Ministry of Cooperation  
Office of the Central Registrar of Cooperative Societies

9<sup>th</sup> Floor, Tower E, World Trade Centre  
Nauroji Nagar, New Delhi-110029  
Dated: 15 December, 2025

**SHOW CAUSE NOTICE**

As per information furnished by Co-operative Ombudsman u/s 85A (4) of the Multi-State Cooperative Societies (MSCS) Act, 2002 to this Office, it was observed that Swapnavedh Multi State Cooperative Credit Society Ltd., has not implemented the order dated 10.09.2025 passed by Co-operative Ombudsman in the matter of Shri Gulabrao Vyankatarao Pawar & Ors vs Swapnavedh Multi State Cooperative Credit Society Ltd. Further, no appeal was filed by the Swapnavedh Multi State Cooperative Credit Society Ltd., against the Order of Co-operative Ombudsman as per the provision of section 85A (3) of MSCS Act, 2002.

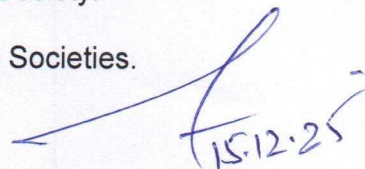
2. Further, a hearing in the matter was scheduled on 16.10.2025, wherein the Chairman/ Chief Executive Officer of Swapnavedh Multi State Cooperative Credit Society Ltd., was requested to appear before the Central Registrar of Cooperative Societies. However, no body from the Society appeared in the hearing.

3. Co-operative Ombudsman vide OM dated 16.10.2025 has informed and forwarded a letter dated Nil of Shri Gulabrao Vyankatarao Pawar & Ors. informing therewith that the Society continues to collect deposits from new members, but it is not refunding their deposits.

4. As per the records of CRCS portal, Society has not submitted its mandatory annual returns u/s 120 of the MSCS Act, 2002 to this Office.

5. Therefore, Chairman/ Chief Executive of Swapnavedh Multi State Cooperative Credit Society Ltd., are hereby directed to furnish explanation on the above issues within 10 days from the date of this Notice. If no explanation/reply is received from the Society, then it would be presumed that Society has nothing to say in the matter and further action including initiating winding process will be initiated against the Society.

This has the approval of Central Registrar of Cooperative Societies.



(Jitender Nagar)  
Deputy Commissioner (Cooperation)

To,  
Swapnavedh Multi State Cooperative Credit Society Ltd., C-2, Galories Park, Plot No.67, Sect. No. 03, Indrayani Nagar, Bhosari, Pune - 411039, Maharashtra

Copy to:

- i. Co-operative Ombudsman, 9<sup>th</sup> Floor, Tower E, World Trade Centre, Nauroji Nagar, New Delhi-110029
- ii. IT Cell for uploading this Notice on CRCS portal