

R-11011/12(2,3,6,7,18) 2025 -OMB/CRCS
Office of Cooperative Ombudsman
Ministry of Cooperation
Government of India

9th Floor, Tower-E, World Trade Centre,
Nauroji Nagar, Delhi-110029
Dated: 14th October 2025

Hearing in the matter of Shri/Smt. Manoj Verma, Chandra Prakash Verma, Afrin N. Shaikh, Amina M. Shaikh, Satappa J Kamate & others Vs. Shri Swami Vivekanand Multi State Cooperative Credit Society Ltd., Manjeet Nagar, Aurangabad, Maharashtra before the Hon'ble Cooperative Ombudsman

Shri/Smt. Manoj Verma, Chandra Prakash Verma,
Afrin N. Shaikh, Amina M. Shaikh, Satappa J
Kamate & others
(Hereinafter referred to as Complainants)

Complainants

Shri Swami Vivekanand Multi State Cooperative
Credit Society Ltd., Manjeet Nagar,
Aurangabad, Maharashtra

Respondent

ORDER

1. (a) Shri Manoj Verma, in his complaint dated NIL, received on 05th June 2025, has stated that he had invested Rs.13.00 Lakh in three fixed deposits with Shri Swami Vivekanand Multi State Cooperative Credit Society Ltd. for a period of seven years under Plan MIP- 7 vide Certificates No.0558CEEB4DB dated 29th May, 2019, 09S987E4046 dated 11th September 2019 and 10LB471D9D8 dated 25th October 2019. He requested the society, vide his letter sent through Speed Post on 29th May 2025, for premature closure of his fixed deposits and refund of his money.
- (b) Shri Chandra Prakash Verma, in his complaint dated NIL, received on 05th June 2025, has stated that he had invested Rs.24.50 Lakh in four fixed deposits with Shri Swami Vivekanand Multi State Cooperative Credit Society Ltd. for a period of seven years under Plan MIP- 7 vide Certificates No. 12S20BF8A82 & 12SF1D42536 dated 23rd December 2019, 02S23F6906F dated 24th February 2020 and 08S6A8E3CF2 dated 09th August 2020. He requested the society, vide his letter sent through Speed Post on 29th May 2025, for premature closure of his fixed deposits and refund of his money.
- (c) Smt. Afrin N. Shaikh, in her complaint dated NIL, received on 27th June 2025, has stated that she had invested Rs.2.00 Lakh in fixed deposit with Shri Swami Vivekanand Multi State Cooperative Credit Society Ltd. for a period of seven years under Plan MIP- 7 vide Certificate No.06S8C687D6B dated 30th June 2020. She requested the society, vide her letter dated 16th May 2025, for premature closure of her fixed deposit and refund of her money.



- (d) Smt. Amina M. Shaikh, in her complaint dated NIL, received on 27th June 2025, has stated that she had invested Rs.2.50 Lakh in fixed deposit with Shri Swami Vivekanand Multi State Cooperative Credit Society Ltd. for a period of five years under Plan FD-60 M vide Certificate No. 02S63900574 dated 11th February 2020. Upon maturity of her fixed deposit, she, vide her letter dated 16th May 2025, requested the society to refund the maturity proceeds of her deposit.
- (e) Shri Satappa J Kamate, in his complaint dated NIL, received on 04th July 2025, has stated that he had invested Rs.2.00 Lakh in fixed deposit with Shri Swami Vivekanand Multi State Cooperative Credit Society Ltd. for a period of five years under Plan FD-60 M vide Certificate No. 12SB9FA846B dated 31st December 2019. Upon maturity of his fixed deposit in December 2024, he, requested the society latest vide letter dated 24th June 2025, to refund his money.
2. Respondent society neither acceded to the requests of the complainants nor did it give any reply to them. Most of the letters sent by the complainants to the society through Speed Post were returned undelivered with remarks, 'Item returned, addressee moved.'
3. Upon receipt of complaints, notices were issued on 01st August 2025 by the office of the Cooperative Ombudsman to the respondent society seeking their response to the complaints. The notices were returned undelivered with remarks, 'Left without instruction' on the envelope.
4. On perusal of the facts and available record, following aspects emerge:
- a) Shri Manoj Verma, Shri Chandra Prakash Verma and Smt. Afrin M. Shaikh requested the respondent society to close their fixed deposits prematurely and refund their money. Smt. Amina M. Shaikh and Shri Satappa J Kamate requested for refund of the matured fixed deposits. The society neither acceded to the requests of the complainants nor did it give any reply to them.
- b) Representations made by the complainants through speed post as also the notices issued by this office to the society were returned undelivered with remarks, 'Item returned, addressee moved' and 'Left without instruction'.
- c) Complaints in multitudes from the members of this society regarding non refund of their deposits are being received. Management of the society has neither acceded to the requests of the members for refund nor has it responded to the notices issued by this office. The society seems to be absconding and is incommunicado. It has ceased to function as per cooperative principles and therefore, all options available under the MSCS Act, 2002 and Rules thereunder need to be exercised.



5. After due consideration of the representations made, documents submitted and the relevant provisions of law, the matter is hereby disposed off with the following directions:

- i. Though it is evident that the promoters/management of Shri Swami Vivekanand Multi State Cooperative Credit Society Ltd., Aurangabad, Maharashtra are absconding/incommunicado, they are hereby directed, in their own interest, to pay the amounts of deposits due & claimed by the complainants against their respective deposits along with up-to-date interest thereon within 30 days from the date of issue of this Order.
- ii. The society is further directed that in respect of all other complaints received/ being received in this office as also claims being filed with the society, to pay the members their claims along with up-to-date interest thereon within 30 days from the date of complaints/ claims received by them.
- iii. Compliance report to be submitted by the society to this office.


(Alok Agarwal)
Cooperative Ombudsman


Complainants:

1. Shri Manoj Verma, Behind Atlantic Public School, Gayatri Vihar Colony, Pinto Park, Morar, Gwalior, Madhya Pradesh – 474 006
2. Shri Chandra Prakash Verma, Behind Atlantic Public School, Gayatri Vihar Colony, Pinto Park, Morar, Gwalior, Madhya Pradesh – 474 006
3. Smt. Afrin N Shaikh, Ajikyatara Housing Society, Rupee Nagar, Talwade, Pune, Maharashtra-412 114
4. Smt. Amina M. Shaikh, A J Chambers, Plot No.D/36, Near PCMC Garden, Kharalwadi, Pimpri, Pune, Maharashtra-411 018
5. Shri Satappa J Kamate, Near Pragati English School, Serve No.103, Opp. Atlas Colony, Nehru Nagar, Pimpri, Pune, Maharashtra-411 018

Respondent:

Chairman, Shri Swami Vivekanand Multi State Cooperative Credit Society Ltd., Plot No. 7, Mahesh Nagar, Manjeet Nagar, Aurangabad, Maharashtra-431 001

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NIC with a request to upload on CRCS website