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Through 'CRCS Portal'

No. R-11017/67/2023-L&M (FTS-119633)

Government of India

Ministry of Cooperation

Office of the Central Registrar of Cooperative Societies

9th Floor, Tower E, World Trade Center

Nauroji Nagar, New Delhi-110029

Dated: 10th October, 2025

TO WHOM SO EVER IT MAY CONCERN

Whereas, Shri Swami Vivekanand Multistate Cooperative Credit Society Ltd., Plot No. 7, Mahesh Nagar, Manjeet Nagar, Aurangabad-431001 (Regn. No.: MSCS/CR/806/2013) (hereinafter referred as Society) is registered under the provisions of Multi-State Cooperative Societies Act, 2002 and Rules framed thereunder (hereinafter referred as Act).

2. The Society had submitted a proposal to this Authority for amendment of its Bye-laws, in which it was observed that the Society has changed its registered address and started working in the State of Madhya Pradesh with 129 branches without the approval of Central Registrar of Cooperative Societies. Vide Show Cause Notice dated 10.08.2020, the Society was directed to submit explanation in this regard. Vide letter dated 09.10.2020, the Society submitted its explanation, however, it failed to give any satisfactory reasons for the opening of various branches in the State of Madhya Pradesh and tried to mislead this Authority. Therefore, vide order dated 16.11.2020, the Society was prohibited from collecting any deposits at any of its branches in Madhya Pradesh.

3. Complaints related to non-repayment of matured deposits and abruptly shutting the portal of the Society were received from Shri Parmanand Kushwaha & 10 others vide letter 14.02.2025. Similar complaints were also received from Shri Sohan Singh & 20 others vide letter dated 14.02.2025, Shri Surendra Singh Hada & 41 others vide letter dated 14.02.2025, raising the same issue.

4. Further, as per the records of CRCS Office portal, the Society has not submitted its mandatory annual returns u/s 120 of the MSCS Act, 2002 for the financial years 2022-23, 2023-24 and 2024-25 to this Authority.

5. The Commissioner of Cooperation and Registrar of Cooperative Societies, Government of Maharashtra was requested vide letter dated 09.11.2023, DO letter 23.08.2024, 06.11.2024 and letter dated 01.04.2025 to conduct an inspection of the Society u/s 108 of the MSCS Act, 2002 and furnish a report to this Authority. As per inspection report, the inspecting Officer has sent correspondence to the Society to



provide all the records/documents/financial sheets, but the Society was not found at its registered address and the letter sent in this regard was returned undelivered. Therefore, it appears that the Society is not functioning at its registered address thereby violating MSCS Act, 2002, its Rules framed thereunder and Co-operative Principles.

6. Therefore, after careful consideration of the facts, it has been decided to initiate winding up process of the Society under the provisions of the MSCS Act, 2002 and Rules made thereunder. In case of any objection, the same may be brought to the Notice of this Authority within 15 days from the date of uploading of this Notice on the office website i.e., crcs.gov.in failing which it will be presumed that the Society has nothing to say and action would be initiated for winding up of the Society under the provisions of MSCS Act, 2002 and rules made thereunder.



(Rabindra Kumar Agarwal)

Central Registrar of Cooperative Societies

Distribution:

1. The Chairman/ Chief Executive Officer, Shri Swami Vivekanand Multistate Cooperative Credit Society Ltd., Plot No. 7, Mahesh Nagar, Manjeet Nagar, Aurangabad-431001
2. Registrar of Cooperative Societies, Govt. of Maharashtra, Karnataka & Madhya Pradesh for information with the request to publish this notice in a local newspaper for its wider publicity.
3. IT Cell for uploading this Notice on office website.

