

R-11011/15/ (iii, iv, v, vi, x, xiii)/ 2025-OMB/CRCS
Office of Cooperative Ombudsman
Ministry of Cooperation
Government of India

9th Floor, Tower-E, World Trade Centre,
Nauroji Nagar, Delhi-110029
Dated: 10th September 2025

Hearing in the matter of Shri Gulabrao Vyankatarao Pawar, Ms Anjali Gulabrao Pawar, Ms Vandana Vithhal Gopale, Shri Kashi Nath Dhondiba Murhe, Shri Rajnan Ramji Mokal, Smt. Reena Ranjan Mokal & others Vs. Swapnavedh Multistate Cooperative Credit Society Ltd., Pune, Maharashtra before the Cooperative Ombudsman

Shri Gulabrao Vyankatarao Pawar, Ms Anjali Gulabrao Pawar, Ms Vandana Vithhal Gopale, Shri Kashi Nath Dhondiba Murhe, Shri Ranjan Ramji Mokal, Smt. Reena Ranjan Mokal & others

Complainants

(Hereinafter referred to as Complainants)

Swapnavedh Multistate Cooperative Credit Society Ltd., Pune, Maharashtra

Respondent

ORDER

1. (a) Shri Gulabrao Vyankatarao Pawar in his complaint dated Nil has stated that he had invested Rs 780915 in fixed deposit with Swapnavedh Multistate Cooperative Credit Society Ltd. vide Deposit Receipt No.149, 150, 151,152,153 - dated 09th September 2023. He is also maintaining a savings account having a balance of Rs.42,242, as on 15th March 2023. The cheque issued by the society dated 09th August 2024 for Rs. 3,01,775 towards part payment of his dues, was returned unpaid by the paying bank- Kotak Mahindra Bank Ltd. on 02nd September 2024 with remark 'payment stopped by drawer'. He vide his representations, latest dated 29th May 2024, requested the society to refund his deposit.

(b) Ms Anjali Gulabrao Pawar in her complaint dated Nil has stated that she had invested Rs. 10,43,558 in fixed deposit with the society vide Deposit Receipt No. 06 dated 09th September 2022, No. 70 dated 01st November 2022, No. 71 dated 28th November 2022, No. 216, 217, 218 and 219 dated 09th September 2023. She is also maintaining a savings account with the society. Three cheques issued by the society dated 09th August 2024 for Rs. 18,701, Rs. 24,964 and Rs. 11,500 towards part payment of her dues, were returned unpaid by the paying bank- Kotak Mahindra Bank Ltd. on 29th August 2024 with the remark 'payment stopped by drawer'.



(c) Ms Vandana Vithhal Gopale in her complaint dated Nil has stated that she had invested an amount of Rs.1,50,000 with the society vide Deposit Receipt No. 50 dated 22nd October 2022 and No. 139 dated 25th May 2023. She vide her various applications, latest dated 16th May 2025, requested the society to refund her deposit. The letter sent through registered post was returned undelivered with remarks, 'Item returned, addressee left without instructions'.

(d) Shri Kashi Nath Dhondiba Murhe in his complaint dated Nil has stated that he had opened a savings account with the society on 19th August 2022, which is having a credit balance of Rs.51,000. He vide various representations latest dated 16th May 2025, requested the society to refund his deposit. The representation, sent to the society through registered post, was returned with remarks, 'Item returned addressee left without instructions'.

(e) Shri Ranjan Ramji Mokal in his complaint dated Nil has stated that he had invested Rs.6,50,000 in fixed deposit with the society vide Deposit Receipt No. 392, No. 393, No.394, No.396 dated 11th November 2017 and No.399 dated 15th March 2018. He has also been maintaining a saving account having a credit balance of Rs.1,42,000. He requested the society vide multiple applications, latest dated 27th May 2025, to refund his deposit. Letter sent by registered post was returned undelivered with remarks, 'No such person in address'.

(f) Smt. Reena Ranjan Mokal in her complaint dated Nil has stated that she had invested Rs.1,70,000 in fixed deposit with the society vide Deposit Receipt No.1693 & 1694 dated 14th June 2016. Upon maturity, she requested the society vide various applications, latest dated 27th May 2025, to refund her deposit. The application sent by registered post was returned undelivered with remarks, 'No such person in the address'.

2. The respondent society neither refunded the money to the complainants nor did it give any reply to them.
3. Upon receipt of complaints, notices dated 17th July 2025 and 31st July 2025 were issued by the office of the Cooperative Ombudsman to the respondent society seeking its response to the complaints.
4. The notices were returned undelivered on 26th July 2025, 01st August 2025 and 19th August 2025 with remarks, 'Left Address' on the envelopes. Notices sent via email also bounced back.
5. On perusal of the facts and available record, following aspects emerge: -
 - a) Complainants had requested the respondent society to refund their deposits lying in fixed and savings accounts with it. Cheques issued by the



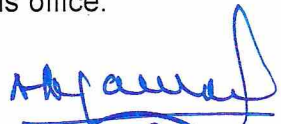

society to some of the complainants were dishonoured by the paying bank stating 'payment stopped by the drawer'.

b) Representations made by the complainants through registered post as also the notices issued by this office to the society were returned undelivered with remarks, 'Item returned, addressee left without instructions', 'no such person in address' and 'Left Address' on the envelopes.

c) Complaints from the members of this Society regarding non refund of their deposits are continuously being received. Management of the Society has neither acceded to the requests of the members for refund nor has it responded to the notices issued by this office. The society seems to be absconding and is incommunicado. It has ceased to function as per cooperative principles and therefore, all options available under MSCS Act, 2002 and Rules thereunder need to be exercised.

6. After due consideration of the representations made, documents submitted and the relevant provisions of law, the matter is hereby disposed off with following directions:

- i. Though it is evident that the promoters/management of Swapnavedh Multistate Cooperative Credit Society Ltd. are absconding/ incommunicado, they are hereby directed, in their own interest, to pay the amounts of deposits due & claimed by the complainants against their respective deposits along with up-to-date interest thereon within 15 days from the date of issue of this Order.
- ii. The society is further directed that in respect of all other complaints received/ being received in this office as also claims being filed with the society, to pay the members their claims along with up-to-date interest thereon within 15 days from the date of complaints/ claims received by them.
- iii. Compliance reports to be submitted by the society to this office.


(Alok Agarwal)
Cooperative Ombudsman


Complainants:

1. Shri. Gulabrao Vyankatarao Pawar, Sr. No 120/3/1/6 Dehuphata Near MIT College Alandi Devachi Tal: Haveli Distt Pune- 412105
2. Ms. Anjali Gulabrao Pawar, Sr. No 120/3/1/6 Dehuphata Near MIT College Alandi Devachi Tal: Haveli Distt Pune- 412105

3. Ms. Vandana Vithhal Gopale, Plot No. 10, Flat No. 5, Om Apartment, Anand Nagar, Talegaon Dabhode Taluka: Moval, Dist. Pune - 410507
4. Shri Kashi Nath Dhondiba Murhe, Plot No. 50, Indrayani Vidyamandir Colony, Talegaon Station Taluka: Maval, Dist: Pune – 410507
5. Shri Ranjan Ramji Mokal, AIP Ghodegaon (Khatkuli), Tal: Ambegaon, Pune-412 408
6. Smt. Reena Ranjan, AIP Ghodegaon (Khatkuli), Tal Ambegaon, Pune-412 408

Respondent:

Chairman, Swapnavedh Multistate Cooperative Credit Society Ltd., C/2 Glories Park, Plot No. 67, Sect. No 03, Indryani Nagar, Bhosari Dist. Pune - 411039

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NIC with a request to upload on CRCS website.

