

No. R-11017/012019-L&M (FTS-67045)
Government of India
Ministry of Cooperation
Office of the Central Registrar of Cooperative Societies

9th Floor, Tower E, World Trade Center,
Nauroji Nagar, New Delhi-110029
Dated: 3rd August, 2025

ORDER

(Under section 86 of the Multi-State Co-operative Societies Act, 2002)

Whereas, Panchawati Multi state Cooperative Credit Society Ltd., 1168/D, 2nd Floor, Abhimaan Building, 18th 'C' Main Road, V-Block, Rajaji Nagar, Bangalore, Karnataka-560010 (Regn. No. MSS/CR/642/2012) (hereinafter referred as Society) is registered under the provisions of Multi-State Cooperative Societies Act, 2002 and Rules framed thereunder (hereinafter referred as Act).

2. Registrar of Cooperative Societies, Govt. of Karnataka vide letter dated 07.08.2021 informed that a complaint was received from Shri Arasaraju, Tumkuru alleging that he had deposited Rs. 12 lakhs in M/s Panchawati Multi State Cooperative Credit Society Ltd., Tumkuru Branch but the Society has closed its branch and requested to initiate necessary action against the Society. Based on the complaint, O/o the Registrar of Cooperative Societies, Govt. of Karnataka has conducted inspection of the Society and the inspection officer reported that Tumkur branch of the Society was found closed.

3. A Show Cause Notice dated 04.10.2021 was issued to Chairman/Chief Executive of the Society with the direction to submit explanation in the matter. No reply was received from the Society in this Office. Therefore, the President/ Chief Executive of the Society was called for hearing on 12.01.2022. Hearing was held on 12.01.2022 and the President of the Society was directed to submit the following information/documents:

- i. Submission regarding the redressal of complaint of Shri Arasaraju, Tumkuru along with documentary proof and
- ii. Explanation with reference to short comings of Audit Report for the Financial year - 2020-21 of the society.

4. Society, vide letter dated 24.01.2022, has inter-alia submitted that complainant had deposited Rs. 12 lakhs for 75 months, but he demanded his money back before maturity and petitioner should have approached Society instead of Registrar of Cooperative Societies, Govt. of Karnataka. As Society has not submitted any explanation regarding the short comings of the above Audit Report, the Registrar of Cooperative Societies, Govt. of Karnataka, vide letter dated 24.02.2022 followed by reminder dated 04.04.2022 was requested to conduct inspection of the Society u/s 108 of the MSCS Act, 2002 and submit a report to this Office.

5. Registrar of Cooperative Societies, Govt. of Karnataka vide letter dated 13.04.2023 has reported that 'Panchawati Multi state Cooperative Credit Society Ltd.,' was closed and not functioning at its registered address. A Show Cause Notice dated 12.10.2023 was issued to the Society to submit reply/explanation in the matter. Society vide letter



dated 30.10.2023 submitted its reply/explanation on the short comings of Audit Report and informed that Society has shifted its office to a temporary address, as there was some dispute going on in old registered office and society will submit an amendment proposal in this context.

6. Vide letter dated 15.05.2024, the Registrar of Cooperative Societies, Govt. of Karnataka was requested to conduct inspection of the Society u/s 108 of MSCS Act, 2002 at its temporary address and submit a report to this Office. Vide letter dated 12.06.2025, the Registrar of Cooperative Societies, Govt. of Karnataka has submitted inspection report and reported that several notices were sent to the Society but the same was returned with the remark "Door Locked intimation dropped". Inspection Officer has also visited the said address and found that O/o the Society is a rented building in a commercial area and owner of that building informed that Society is closed from past two years and rent was also not paid by the Society.

7. As per Inspection Reports of the Society, it appears that the Society is not functioning at its registered address thereby violating provisions of the MSCS Act, 2002, Rules framed thereunder and its approved bye-laws. Also, as per the records of 'CRCS Office Portal', the Society has not submitted its mandatory annual returns u/s 120 of the MSCS Act, 2002 to this Office.

8. As it appeared that the Society is not functioning at its registered address and to provide a final opportunity to the Society, another Notice dated 14.07.2025 was issued for seeking objections to initiate process of winding up of the Society u/s 86 of MSCS Act, 2002, if any, within 15 days from the date of uploading of Notice on the Official Website of this office (www.crcs.gov.in). But, no objection/reply was received from the Society in this regard.

9. Now, therefore, after careful consideration of the facts, I, Rabindra Kumar Agarwal, Central Registrar of Cooperative Societies in exercise of the powers conferred under Section 86 of the Act, order winding up of "Panchawati Multi state Cooperative Credit Society Ltd., 1168/D, 2nd Floor, Abhimaan Building, 18th 'C' Main Road, V-Block, Rajaji Nagar, Bangalore, Karnataka-560010 and hereby appoint Deputy Registrar, Cooperative Societies, Bengaluru Urban, Zone 1st, O/o the Registrar of Cooperative Societies, Govt. of Karnataka as liquidator of the Society under the provisions of Section 89(1) of the Act until further orders with the direction to take further necessary action as per the provision of MSCS Act & rules framed thereunder.

10. The liquidator shall also submit status report showing progress made in liquidation of the Society on quarterly basis to this Office.

Issued under my hand and seal, this the 05 August, 2025



(Rabindra Kumar Agarwal)
Central Registrar of Cooperative Societies

Distribution:

- i. Deputy Registrar, Cooperative Societies, Bengaluru Urban, Zone 1st, O/o Registrar of Cooperative Societies, Govt. of Karnataka through Registrar of



Cooperative Societies, Govt. of Karnataka, No. 1, Ali Askar Road, Bengaluru-01, Karnataka

- ii. The Chairman/Chief Executive Officer, Panchawati Multi state Cooperative Credit Society Ltd., 1168/D, 2nd Floor, Abhimaan Building, 18th 'C' Main Road, V-Block, Rajaji Nagar, Bangalore, Karnataka-560010
- iii. Registrar of Cooperative Societies, Govt. of Karnataka, No. 1, Ali Askar Road, Bengaluru-01, Karnataka
- iv. Registrar of Cooperative Societies, Govt. of Maharashtra
- v. IT Cell for uploading this Notice on office website.