

No. R-11017/012019-L&M (FTS-67045)
Government of India
Ministry of Cooperation
Office of the Central Registrar of Cooperative Societies

9th Floor, Tower E, World Trade Center,
Nauroji Nagar, New Delhi-110029

Dated: 14 July, 2025

TO WHOM SO EVER IT MAY CONCERN

Whereas, Panchawati Multi state Cooperative Credit Society Ltd., 1168/D, 2nd Floor, Abhimaan Building, 18th 'C' Main Road, V-Block, Rajaji Nagar, Bangalore, Karnataka-560010 (Regn. No. MSS/CR/642/2012) (hereinafter referred as Society) is registered under the provisions of Multi-State Cooperative Societies Act, 2002 and Rules framed thereunder (hereinafter referred as Act).

2. Registrar of Cooperative Societies, Govt. of Karnataka vide letter dated 07.08.2021 informed that a complaint was received from Shri Arasaraju, Tumkuru alleging that he had deposited Rs. 12 lakhs in M/s Panchawati Multi State Cooperative Credit Society Ltd., Tumkuru Branch but the Society has closed its branch and requested to initiate necessary action against the Society. Based on the complaint, O/o Registrar of Cooperative Societies, Govt. of Karnataka has conducted an inspection in which inspection officer reported that Tumkur branch of the Society was found closed.

3. A Show Cause Notice dated 04.10.2021 was issued to Chairman/Chief Executive of the Society with the direction to submit explanation in the matter. No reply was received from the Society in this Office. Therefore, the President/ Chief Executive of the Society was called for hearing on 12.01.2022. Hearing was held on 12.01.2022 and the President of the Society was directed to submit the following information/documents:

- i. Submission regarding the redressal of complaint of Shri Arasaraju, Tumkuru with documentary proof and
- ii. Explanation with reference to short comings of Audit Report of Financial year - 2020-21.

4. Society, vide letter dated 24.01.2022, has inter-alia submitted that complainant had deposited Rs. 12 lakhs for 75 months, but he demanded his money back before maturity and petitioner should have approached Society instead of Registrar of Cooperative Societies, Govt. of Karnataka. As Society has not submitted any explanation regarding the short comings of the above Audit Report, the Registrar of Cooperative Societies, Govt. of Karnataka, vide letter dated 24.02.2022 followed by reminder dated 04.04.2022 was requested to conduct inspection of the Society u/s 108 of the MSCS Act, 2002 and submit a report to this Office.



5. Registrar of Cooperative Societies, Govt. of Karnataka vide letter dated 13.04.2023 has reported that 'Panchawati Multi state Cooperative Credit Society Ltd.,' was closed and not functioning at its registered address. A Show Cause Notice dated 12.10.2023 was issued to the Society to submit reply/explanation in the matter. Society vide letter dated 30.10.2023 submitted its reply/explanation on the short comings of Audit Report and informed that Society has shifted its office to a temporary address, as there was some dispute going on in old registered office and society will submit an amendment proposal in this context.

6. Vide letter dated 15.05.2024, the Registrar of Cooperative Societies, Govt. of Karnataka was requested to conduct inspection of the Society u/s 108 of MSCS Act, 2002 at its temporary address and submit a report to this Office. Vide letter dated 12.06.2025, the Registrar of Cooperative Societies, Govt. of Karnataka has submitted inspection report and reported that several notices were sent to the Society but the same was returned with the remark "Door Locked intimation dropped". Inspection Officer has also visited the said address and found that O/o Society is a rented building in a commercial area and Owner of that building informed that society is closed from past two years and rent was also not paid by the Society.

7. After perusal of the Inspection Reports, it appears that the Society is not functioning at its registered address thereby violating provisions of the MSCS Act, 2002, Rules framed thereunder and its approved bye-laws. Also, as per the records of CRCS Office Portal, the Society has not submitted its mandatory annual returns u/s 120 of the MSCS Act, 2002 to this Office.

8. Therefore, after careful consideration of the facts, it has been decided to initiate winding up process of the Society under the provisions of the MSCS Act, 2002 and Rules framed thereunder. In case of any objection, the same may be brought to the Notice of this Authority within 15 days from the date of uploading of this Notice on the office website i.e., crcs.gov.in failing which it will be presumed that the Society has nothing to say and action would be initiated for winding up of the Society under the provisions of MSCS Act, 2002 and rules made thereunder.



(Rabindra Kumar Agarwal)

Central Registrar of Cooperative Societies

Distribution:

1. Chairman/Chief Executive Officer, Panchawati Multi state Cooperative Credit Society Ltd., 1168/D, 2nd Floor, Abhimaan Building, 18th 'C' Main Road, V-Block, Rajaji Nagar, Bangalore, Karnataka-560010
2. Registrar of Cooperative Societies, Govt. of Maharashtra, Karnataka for information with the request to publish this notice in a local newspaper for its wider publicity.
3. IT Cell for uploading this Notice on office website.