

F. No. R-11011/4/2025-OMB/CRCS
Office of Cooperative Ombudsman
Ministry of Cooperation
Government of India

9th Floor, Tower-E, World Trade Centre,
Nauroji Nagar, Delhi-110029
Dated: 17th June 2025

Hearing in the matter of Shri Dilip Shamarao Shikhare Vs. Jivan Multi State Multipurpose Cooperative Society Ltd, Ahmednagar, Maharashtra before the Cooperative Ombudsman.

Sh. Dilip Shamarao Shikhare

Complainant

Jivan Multi State Multipurpose Cooperative Society
Ltd, Ahmednagar, Maharashtra

Respondent

ORDER

1. Sh. Dilip Shamarao Shikhare in his complaint dated NIL, received in this office on 27th January, 2025 has stated that he had invested an amount of Rs.4.50 Lakh in 2 Fixed Deposits of Rs 2.50 Lakh and Rs. 2.00 Lakh with Jivan Multi State Multipurpose Cooperative Society Ltd, Ahmednagar vide Certificate No. 680 dated 09th October 2023 and Certificate No.1096 dated 13th May 2024. FDRs matured on 09th October 2024 and 13th May 2025 respectively. He requested the society to refund his deposit. The society neither acceded to his request nor did it give any reply to him.
2. Upon receipt of complaint, a notice dated 03rd February 2025 was issued by the office of the Cooperative Ombudsman to the society seeking their response to the complaint. No response was received from the respondent society.
3. The complainant and the respondent were summoned for a hearing through Video Conferencing on 06th May 2025. The complainant attended the hearing. Respondent society did not attend.
4. During the hearing, the complainant reiterated his stand largely in line with his complaint and requested for early refund of his deposit.

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5. On perusal of the facts and available record, following aspects emerge: -

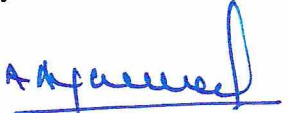
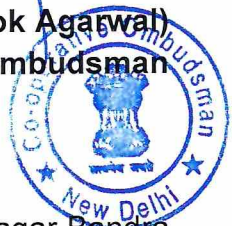
a) The complainant requested Jivan Multi State Multipurpose Cooperative Society Ltd. to refund his fixed deposits of Rs.4.50 Lakh, but the respondent society neither refunded the money nor did it give any reply to the complainant.

b) The respondent society neither responded to the notice issued by this office nor did it attend the VC hearing. It is evident that the society has nothing to say in the matter.

6. After due consideration of the documents submitted, representation made and the relevant provisions of law, the matter is hereby disposed off with the following directions:

(i) Jivan Multi State Multipurpose Cooperative Society Ltd, Ahmednagar is hereby directed to pay the amount due & claimed by the complainant against his deposits along with up-to-date interest thereon within 15 days from the date of issue of this Order.

(ii) Compliance report to be submitted by the society to this office immediately thereafter.


(Alok Agarwal)
Cooperative Ombudsman


To:

1. Shri Dilip Shamarao Shikhare, 24/1303, Shanti Sadan CHS Khernagar Bandra (E) Mumbai 400051
2. The Chairman, Jivan Multi State Multipurpose Cooperative Society Ltd, Plot no C-9, Supa M.I.D.C., Tal-Parner, Dist.: Ahmednagar 414301 Maharashtra