

No. R-11017/78/2023-L&M (FTS-119936)
Government of India
Ministry of Cooperation
Office of the Central Registrar of Cooperative Societies

9th Floor, Tower E, World Trade Center,
Nauroji Nagar, New Delhi-110029
Dated: 20 May, 2025

ORDER

(Under section 86 of the Multi-State Co-operative Societies Act, 2002)

Whereas, **Jijau Maa Saheb Multi State Cooperative Credit Society Ltd., Beed, In front of Rashtramata Jijau Statue, Central Road, Beed, Maharashtra** (Regn No.: MSCS/CR/465/2011) (hereinafter referred as Society) is registered under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002 and Rules made thereunder (hereinafter referred as Act).

2. A letter dated 09.08.2023 was received from Shri Appasaheb Jagtap and Ors, alleging misappropriation/ fraud of deposits to the tune of Rs. 160 crores by Smt. Anita Baban Shinde, Chairperson of Jijav Ma Saheb Multi State Cooperative Credit Society Ltd., & Ors and after that they have absconded. Besides this, the Auditor in the Audit Report for the financial year 2021-22 has mentioned violation of various provisions of MSCS Act, 2002 including section 67 by the Society.

3. The Society was directed to furnish explanation in the matter vide Show Cause Notice dated 26.09.2023. The said Notice was returned undelivered to this Office with the remark "No such person available in the address or Bank Closed". Also, Commissioner for Cooperation and Registrar of Cooperative Societies, Government of Maharashtra vide letter dated 26.09.2023, reminder dated 21.11.2023, DO letter dated 23.08.2024 and 06.11.2024 was requested to conduct an inspection of society u/s 108 of the MSCS Act, 2002.

4. Commissioner for Cooperation and Registrar of Cooperative Societies, Government of Maharashtra has submitted an inspection report and reported that all records have been seized by Police. Society has violated section 67 of the MSCS Act, 2024 and amount of investment shown in the balance sheet is misappropriated by CEO and Board of Directors of the Society. Further, it was suggested to appoint administrator as per section 123 of the MSCS Act, 2002. However, the conditions required to appoint administrator in the Society under the provisions of the MSCS Act, 2002 doesn't fulfil in case of this Society.

5. A Notice dated 29.01.2025 was issued to the Society with the direction to furnish point wise reply/ explanation on the inspection report of Registrar of Cooperative Societies, Government of Maharashtra. However, the above notice has been returned with the remarks "addressee left, RTS".

6. To provide a final opportunity to the Society, a Notice dated 11.02.2025 was issued for seeking objections to initiate process of winding up of the Society u/s 86 of MSCS



Act, 2002, if any, within 15 days from the date of uploading of Notice on the Official Website i.e., www.crcs.gov.in. But, no objection/reply was received from the Society.

7. The Commissioner for Cooperation & Registrar of Cooperative Societies, Government of Maharashtra was requested vide letter dated 05.03.2025 to provide name of an Officer who could be considered for appointment as liquidator in the Society.

8. The Commissioner for Cooperation & Registrar of Cooperative Societies, Government of Maharashtra vide letter no. EST/D-2/Jijav Ma Saheb co-op/Jagdale/Liq./2025/1814 dated 29.04.2025 has recommended Assistant Registrar, Cooperative Societies, Majalgaon, Distt. Beed for appointment of liquidator in the Society.

9. Now, therefore, after careful consideration of the facts, I, Rabindra Kumar Agarwal, Central Registrar of Cooperative Societies in exercise of the powers conferred under Section 86 of the Act, order winding up of "Jijav Ma Saheb Multi State Cooperative Credit Society Ltd., Beed, In front of Rashtramata Jijav Statue, Central Road, Beed, Maharashtra and hereby appoint Assistant Registrar, Cooperative Societies, Majalgaon, Distt. Beed as liquidator of the Society under the provisions of Section 89(1) of the Act until further orders with the direction to take further necessary action as per the provision of Act & rules made thereunder.

10. The liquidator shall also submit status report showing progress made in liquidation of the Society on quarterly basis to this Office.

Issued under my hand and seal, this the 20th May, 2025



(Rabindra Kumar Agarwal)
Central Registrar of Cooperative Societies

Distribution:

1. Assistant Registrar, Cooperative Societies, Majalgaon, Distt. Beed through Commissioner for Cooperation and Registrar of Cooperative Societies, Govt. of Maharashtra, Second Floor, New Central Building, Ambedkar Wellesly Rd, Pune, Maharashtra-411001
2. The Chairman/ Chief Executive Officer, Jijav Ma Saheb Multi State Cooperative Credit Society Ltd., Beed, In front of Rashtramata Jijav Statue, Central Road, Beed, Maharashtra
3. Commissioner for Cooperation and Registrar of Cooperative Societies, Govt. of Maharashtra, Second Floor, New Central Building, Ambedkar Wellesly Rd, Pune, Maharashtra-411001
4. Registrar of Cooperative Societies, Government of Madhya Pradesh
5. IT Cell for uploading this Notice on office website.