By Speed Post/ E-mail Through 'CRCS Portal'

No. R-11017/36/2020-L&M (FTS-85182)
Government of India
Ministry of Cooperation
Office of the Central Registrar of Cooperative Societies

9th Floor, Tower E, World Trade Center, Nauroji Nagar, New Delhi-110029 Dated: 1 May, 2025

ORDER

(Under section 86 of the Multi-State Co-operative Societies Act, 2002)

Whereas, Rajasthani Multi State Cooperative Credit Society Ltd., Laxmi Market, Near Dr. Wangikar Hospital, Parli, Vaijnath, District Beed, Maharashtra (Regn No.: MSCS/CR/543/2012) (hereinafter referred as Society) is registered under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002 and Rules made thereunder (hereinafter referred as Act).

- 2. An E-mail dated 27.12.2023 was received from Reserve Bank of India, Regional Office, Mumbai vide which a letter dated 11.12.2023 of Shri Ramrao Kodiba Gade alleging therein non payment of his deposits by Rajasthani Multi State Cooperative Society Ltd., was forwarded to this Office. Vide letter dated 04.01.2024 of this Office, the same was forwarded to the Society with the direction to take action as per norms under intimation to this Office. However, the said letter was returned undelivered to this Office with remarks "closed". The Society has also not filed its mandatory annual returns for the financial year 2022-23 u/s 120 of the MSCS Act, 2002 to this Office.
- 3. Vide letter dated 21.08.2024, the Commissioner for Cooperation and Registrar of Cooperative Societies, Government of Maharashtra was requested to conduct inspection of Society u/s 108 of the MSCS Act, 2002. Vide letter dated 10.01.2025, the Commissioner for Cooperation and Registrar of Cooperative Societies, Government of Maharashtra has submitted inspection report and reported that Police Authority has seized the head office of the Society and Board of Directors of the Society are unable to refund the deposits and they are found to be negligent in performance of their duties against the interest of members. Also, it was suggested to appoint an Administrator or Liquidator on the Society as per the provisions of MSCS Act, 2002.
- 4. To provide a final opportunity to the Society, a Notice dated 11.02.2025 was issued for seeking objections to initiate process of winding up of the Society u/s 86 of MSCS Act, 2002, if any, within 15 days from the date of uploading of Notice on the Official Website i.e., www.crcs.gov.in. But, no objection/reply was received from the Society.
- 5. Vide letter dated 06.03.2025, the Commissioner for Cooperation & Registrar of Cooperative Societies, Government of Maharashtra was requested to provide name of an Officer who could be considered for appointment as liquidator in the Society.

- 6. The Commissioner for Cooperation & Registrar of Cooperative Societies, Government of Maharashtra vide letter No. EST/D-2/Rajasthani co-op/Shri.Mote/Liq./2025/1815 dated 29.04.2025 has recommended Assistant Registrar, Cooperative Societies, Shirur Kasar, Distt. Beed for appointment of liquidator in the Society.
- 7. Now, therefore, after careful consideration of the facts, I, Rabindra Kumar Agarwal, Central Registrar of Cooperative Societies in exercise of the powers conferred under Section 86 of the Act, order winding up of "Rajasthani Multi State Cooperative Credit Society Ltd., Laxmi Market, Near Dr. Wangikar Hospital, Parli, Vaijnath, District Beed, Maharashtra, In front of Rashtramata Jijav Statue, Central Road, Beed, Maharashtra and hereby appoint Assistant Registrar, Cooperative Societies, Shirur Kasar, Distt. Beed as liquidator of the Society under the provisions of Section 89(1) of the Act until further orders with the direction to take further necessary action as per the provision of Act & rules made thereunder.
- 8. The liquidator shall also submit status report showing progress made in liquidation of the Society on quarterly basis to this Office.

Issued under my hand and seal, this the 16 May, 2025



(Rabindra Kumar Agarwal) Central Registrar of Cooperative Societies

Distribution:

- Assistant Registrar, Cooperative Societies, Shirur Kasar, Dist Beed through Commissioner for Cooperation and Registrar of Cooperative Societies, Govt. of Maharashtra, Second Floor, New Central Building, Ambedkar Wellesly Rd, Pune, Maharashtra-411001
- The Chairman/ Chief Executive Officer, Rajasthani Multi State Cooperative Credit Society Ltd., Laxmi Market, Near Dr. Wangikar Hospital, Parli, Vaijnath, District Beed, Maharashtra
- Commissioner for Cooperation and Registrar of Cooperative Societies, Govt. of Maharashtra, Second Floor, New Central Building, Ambedkar Wellesly Rd, Pune, Maharashtra-411001
- 4. Registrar of Cooperative Societies, Govt. of Karnataka
- 5. IT Cell for uploading this Notice on office website.