By Speed Post/ E-mail

No. R-11017/30/2024-L&M (FTS-121785)

Government of India

Ministry of Cooperation

Office of the Central Registrar of Cooperative Societies

9th Floor, Tower E, World Trade Center Nauroji Nagar, New Delhi Dated: ¹⁴ May, 2025

ORDER

(Under section 86 of the Multi-State Co-operative Societies Act, 2002)

Whereas, Shri Sairam Urban Multistate Cooperative Credit Society Ltd., 193, Malives Parbhane Estate, Subhash Road, Beed, Maharashtra -431122 (Regn No.: MSCS/CR/754/2013) (hereinafter referred as Society) is registered under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002 and Rules made thereunder (hereinafter referred as Act).

- 2. A letter No. 2024/MultiState Coop./Ws dated 23.07.2024 was received from Collector & District Magistrate Beed regarding non-payment of matured deposits to the depositors by the Society and closures of all branches in the Beed District. It was also observed that Society has not submitted its annual report & audit reports for the financial years 2022-23 on the Office Portal.
- 3. Vide letter dated 21.08.2024, Society was requested to furnish explanation in the matter to this Office within 10 days. However, no reply was received from the Society to this Office in this regard. Vide letter dated 21.08.2024, the Commissioner for Cooperation & Registrar of Cooperative Societies, Govt. of Maharashtra was also requested to conduct inspection of the Society u/s 108 of the MSCS Act, 2002 and submit a report to this Office.
- 4. Commissioner for Co-operation & Registrar of Cooperative Societies, Govt. of Maharashtra vide letter No. 5-CR/Cr.Soc/MSCS Act/S.108/Insp/Shri Sairam/Beed/3732/2024 dated 27.11.2024 has furnished an inspection report of the Society and reported that Head Office and all branches of the Society are found closed and inspection could not be completed.
- 5. It appeared that the Society is not functioning at its registered address. To provide a final opportunity to the Society, a Notice dated 15.01.2025 was issued for seeking objections to initiate process of winding up of the Society u/s 86 of MSCS Act, 2002, if any, within 15 days from the date of uploading of Notice on the Official Website i.e., www.crcs.gov.in. But, no objection/reply was received from the Society in this regard.

- 6. Vide letter dated 20.02.2025, the Commissioner for Cooperation & Registrar of Cooperative Societies, Government of Maharashtra was requested to provide name of an Officer who could be considered for appointment as liquidator in the Society.
- 7. The Commissioner for Cooperation & Registrar of Cooperative Societies, Government of Maharashtra vide letter no. EST/D-2/Shri Sairam Urb co-op/Ghodke/Liq./2025/1816 dated 29.04.2025 has recommended Deputy Registrar, Cooperative Societies, Beed Taluka for appointment of liquidator in the Society.
- 8. Now, therefore, after careful consideration of the facts, I, Rabindra Kumar Agarwal, Central Registrar of Cooperative Societies in exercise of the powers conferred under Section 86 of the Act, order winding up of "Shri Sairam Urban Multistate Cooperative Credit Society Ltd., 193, Malives Parbhane Estate, Subhash Road, Beed, Maharashtra -431122 and hereby appoint Deputy Registrar, Cooperative Societies, Beed Taluka as liquidator of the Society under the provisions of Section 89(1) of the Act until further orders with the direction to take further necessary action as per the provision of Act & rules made thereunder.
- 9. The liquidator shall also submit status report showing progress made in liquidation of the Society on quarterly basis to this Office.

Issued under my hand and seal, this the 14 May, 2025

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(Rabindra Kumar Agarwal)
Central Registrar of Cooperative Societies

Distribution:

- Deputy Registrar, Cooperative Societies, Beed Taluka through through Commissioner for Cooperation and Registrar of Cooperative Societies, Govt. of Maharashtra, Second Floor, New Central Building, Ambedkar Wellesly Rd, Pune, Maharashtra-411001
- Chairman/Chief Executive Officer, Shri Sairam Urban Multistate Cooperative Credit Society Ltd., 193, Malives Parbhane Estate, Subhash Road, Beed, Maharashtra -431122
- Commissioner for Cooperation and Registrar of Cooperative Societies, Govt. of Maharashtra, Second Floor, New Central Building, Ambedkar Wellesly Rd, Pune, Maharashtra-411001
- 4. Registrar of Cooperative Societies, Govt. of Rajasthan
- 5. Collector & District Magistrate, Beed, Maharashtra
- 6. IT Cell for uploading this Notice on office website i.e., crcs.gov.in