No. R-11017/60/2022-L&M (FTS-116955)
Government of India
Ministry of Cooperation
Office of the Central Registrar of Cooperative Societies

9th Floor, Tower E, World Trade Center Nauroji Nagar, New Delhi Dated: 30th April, 2025

ORDER

(Under section 86 of the Multi-State Co-operative Societies Act, 2002)

Whereas, Bhu-Laxmi Multi State Cooperative Group Housing Society Ltd, Flat No 18, Pocket 7, sector 12, Dwarka, New Delhi 110075 (Regn. No.: MSCS/CR/1107/2014) (hereinafter referred as Society) is registered under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002 and Rules made thereunder (hereinafter referred as Act).

- 2. A letter dated 22.07.2022 was received from Real Estate Regulatory Authority (RERA) for NCT of Delhi thereby seeking report on the status & affairs of Bhu-Laxmi Multi-State Cooperative Group Housing Society Ltd., in reference to a Suo-moto case pending against the Society in RERA. Vide letter dated 10.10.2022 and reminders dated 19.10.2023 & 03.01.2024, the Registrar of Cooperative Societies, Govt. of NCT of Delhi has also been requested to conduct inspection of the above society u/s 108 of MSCS Act, 2002.
- 3. A proposal was received from the Chairman and CEO of the Society for changing its login ID Credentials of the society on the CRCS portal i.e., crcs.gov.in. After examining the proposal, it was observed that last election of the Society was held on 12.11.2019 and tenure of existing members of the board of Directors have already been expired. As per Rules 19H of MSCS Rules, 2002, the Chairperson and the Chief Executive shall inform the Co-operative Election Authority at least six months before the expiry of the term of the board, to conduct elections within time.
- 4. As per records, the Society has also not filed its mandatory annual returns u/s 120 of the MSCS Act, 2002 on the CRCS Office portal.
- 5. A hearing (though Video Conference) was fixed on 05.03.2025 with the Chairman and CEO of the Society to explain the matter along with relevant documents. CEO of the Society has not attended the meeting. During the hearing, Chairman of the Society failed to provide any satisfactory reply for not conducting election within the stipulated time period and submitting mandatory annual returns to this Office and it appeared that the Society is not functioning as per the provisions of the MSCS Act, 2002 and Rules framed thereunder, its approved bye-laws and Cooperative Principles.
- 6. To provide a final opportunity to the Society, a Notice dated 17.03.2025 was issued for seeking objection to initiate process of winding up of the Society, if any, within 15 days from the date of uploading of Notice on the Official Website i.e., www.crcs.gov.in. But no reply/objection was received from the Society in this regard in the Office.

Therefore, it is decided to initiate winding up of the Society under the provision of the Act and Rules made thereunder.

- 7. Now, therefore, after careful consideration of the facts, I, Rabindra Kumar Agarwal, Central Registrar of Cooperative Societies in exercise of the powers conferred under Section 86 of the Act, order winding up of "Bhu-Laxmi Multi State Cooperative Group Housing Society Ltd, Flat No 18, Pocket 7, sector 12, Dwarka, New Delhi 110075" and hereby appoint Deputy Commissioner/District Magistrate District South West, Govt. of NCT of Delhi as liquidator of the Society under the provisions of Section 89(1) of the Act until further orders with the direction to take further necessary action as per the provision of Act & rules made thereunder.
- 8. The liquidator shall also submit status report showing progress made in liquidation of the Society on quarterly basis to this Office.

Issued under my hand and seal, this the 30th April, 2025.



(Rabindra Kumar Agarwal) Central Registrar of Cooperative Societies

Distribution:

- Deputy Commissioner/District Magistrate District South West, Govt. of NCT of Delhi, DC Office South West, Old Terminal Tax Building, Kapashera, Delhi-110037 (Email: dcsw@nic.in)
- Chairman/Chief Executive Officer, Bhu-Laxmi Multi State Cooperative Group Housing Society Ltd, Flat No 18, Pocket 7, sector 12, Dwarka, New Delhi 110075
- 3. Registrar of Cooperative Societies, Govt. of NCT of Delhi and Haryana
- 4. IT Cell for uploading this Notice on office website i.e., crcs.gov.in