

No. R-11017/117/2015-L&M (FTS-20034)
Government of India
Ministry of Cooperation
Office of the Central Registrar of Cooperative Societies

9th Floor, Tower E, World Trade Center,
Nauroji Nagar, New Delhi-110029
Dated: 25 March, 2025

ORDER

(Under section 86 of the Multi-State Co-operative Societies Act, 2002)

Whereas, **Human Welfare Credit & Thrift Cooperative Society Ltd., Office No. 8, D-5, Laxmi Nagar, New Delhi-110092** (Regn. No.: MSCS/CR/476/2012) (hereinafter referred as Society) is registered under the provisions of Multi-State Cooperative Societies Act, 2002 and Rules framed thereunder (hereinafter referred as Act).

2. A complaint dated 29.12.2023 was received from Shri Praveen S/o Satyavan, R/o Paavti Village, District Panipat thereby alleging various irregularities and mismanagement in the functioning of Human Welfare Credit & Thrift Cooperative Society Ltd., including Society's operating in Haryana State without the approval of Central Registrar of Cooperative Societies and thereby violating the provision of MSCS Act, 2002. Therefore, vide letter dated 15.04.2024, the Society was directed to furnish reply/explanation along with documentary proof on the above complaint. However, no reply was received from the Society in this office. Further, the Society has also not filed its mandatory annual return for the financial year 2023-24 in this Office.

3. A physical annual returns of the Society for financial year 2022-23 was received in this Office, wherein address of the Society was mentioned as "Office No. 305, 3rd Floor, Seven Wonder Business Centre, G-20, Preet Vihar, Vikash Marg, New Delhi-110092, whereas as per records, address of the society is "Office No. 8, 3rd Floor, D-5, Laxmi Nagar, Delhi-110092. Therefore, a letter dated 19.06.2024 was again issued to the Society with the directions to furnish explanation in the matter. However, no reply was received from the society in this regard also.

4. During the physical verification of multi-State cooperative societies registered in Delhi, conducted by the officials of this Office, it was found that the Society was not functioning at its registered address i.e., Office No. 8, 3rd Floor, D-5, Laxmi Nagar, Delhi-110092.

5. Further, many complaints regarding sudden closure of Society's portal, online services and its office were received from members of the Society in this office. The Registrar of Cooperative Societies, Government of NCT of Delhi was requested to conduct an inspection of the Society vide letter dated 03.01.2025. Copy of letter dated



03.01.2025 was also sent to the Society with the direction to submit comments on the above complaints.

6. Hon'ble High Court of Calcutta vide its order dated 11.12.2024 in C.R.M. (A) 1791 of 2024 filed by Dildar Hossain, has directed this Office to submit a report regarding the outstanding dues payable to depositors by the 'M/s. Human Welfare Credit & Thrift Cooperative Society Limited'. In compliance of above Order of the Hon'ble Court, vide letter dated 14.01.2025, the Society was directed to furnish information regarding outstanding dues to the depositors of the Society.

7. The letters dated 03.01.2025 and 14.01.2025 sent to the Society have been returned undelivered to this Office with remark "left" by the postal department and it appears that the Society is not functioning at its registered address thereby violating MSCS Act, 2002, its Rules made thereunder and Co-operative Principles.

8. To provide a final opportunity to the Society, a Notice dated 27.02.2025 was issued for seeking objection to initiate process of winding up of the Society, if any, within 15 days from the date of uploading of Notice on the Official Website i.e., www.crcs.gov.in. But no reply/ objection was received from the Society in the Office in this regard. Therefore, it is decided to initiate winding up of the Society under the provision of the Act and Rules made thereunder.

9. Now, therefore, after careful consideration of the facts, I, Rabindra Kumar Agarwal, Central Registrar of Cooperative Societies in exercise of the powers conferred under Section 86 of the Act, order winding up of "Human Welfare Credit & Thrift Cooperative Society Ltd., Office No. 8, D-5, Laxmi Nagar, New Delhi-110092" and hereby appoint Deputy Commissioner/District Magistrate District East, Govt. of NCT of Delhi as liquidator of the Society under the provisions of Section 89(1) of the Act until further orders with the direction to take further necessary action as per the provision of Act & rules made thereunder.

10. The liquidator shall also submit status report showing progress made in liquidation of the Society on quarterly basis to this Office.

Issued under my hand and seal, this the 25th March, 2025



(Rabindra Kumar Agarwal)
Central Registrar of Cooperative Societies

Distribution: -

- i. Deputy Commissioner/District Magistrate District East, Govt. of NCT of Delhi, L. M Bundh, Shastri Nagar, Delhi, 110031 (email: dceast@nic.in)
- ii. The Chairman/ Chief Executive Officer, Human Welfare Credit & Thrift Cooperative Society Ltd., Office No. 8, D-5, Laxmi Nagar, New Delhi-110092
- iii. Registrar of Cooperative Societies, Govt. of New Delhi, Jharkhand, West Bengal, Tripura, Odisha, Bihar, Haryana, Uttarakhand, Himachal Pradesh and Assam.
- iv. IT Cell for uploading this Notice on office website.