

No. R-11017/90/2017-L&M (FTS-48989)
Government of India
Ministry of Cooperation
Office of the Central Registrar of Cooperative Societies

9th Floor, Tower E, World Trade Center
Nauroji Nagar, New Delhi-110029
Dated: 24 February, 2025

SHOW CAUSE NOTICE

Office of Cooperative Election Authority, vide letter dated 20.02.2025 (copy enclosed) has intimated that "Air Corporations Employees' Cooperative Credit Society Ltd., No. 7/25, Lawyer Jaganathan Street, Guindy, Chennai-600032 has submitted application for conduct of election of the members of its Board and further informed that the Society has 111 members out of which 87 are from Tamil Nadu, 12 from Karnataka, 6 from Kerala, 1 from Delhi and 5 are from Telangana State.

2. Whereas, as per the provisions of Section 6(2)(a) of the MSCS Act, 2002, for a multi-State cooperative society of which all the members are individuals, at least 50 members from each of the State concerned are mandatory. In view of above, it appears that the Society has lost its status to remain a multi-State cooperative society as it is having less than minimum mandatory members in the States.

3. Therefore, the Chairman/Chief Executive Officer of Air Corporations Employees' Cooperative Credit Society Ltd., No. 7/25, Lawyer Jaganathan Street, Guindy, Chennai-600032 is hereby directed to furnish an explanation in the matter as to why winding up proceedings against the Society should not be initiated under the provisions of the MSCS Act, 2002 and Rules framed thereunder, within 15 days from the receipt of uploading this Notice on CRCS Office portal, failing which it would be presumed that the Society has nothing to say in the matter and further action, as deemed fit, would be initiated against the Society accordingly.

This issues with the approval of Central Registrar of Cooperative Societies.

Encl.: as above


(Jitender Nagar)
Deputy Commissioner (Cooperation)

To,

Chairman/ Chief Executive Officer
Air Corporations Employees' Cooperative Credit Society Ltd.,
No. 7/25, Lawyer Jaganathan Street,
Guindy, Chennai-600032

Copy to:

- i. IT Consultant for uploading this Notice on Office portal;
- ii. Sr. Consultant, Office of Cooperative Election Authority, 9th Floor, Tower E, World Trade Center, Nauroji Nagar, New Delhi-110029.