

**By Speed Post/ E-mail**  
**Through 'CRCS Portal'**

No. R-11017/78/2023-L&M (FTS-119936)  
Government of India  
Ministry of Cooperation  
Office of the Central Registrar of Cooperative Societies

9<sup>th</sup> Floor, Tower E, World Trade Center,  
Nauroji Nagar, New Delhi-110029  
Dated: 11<sup>th</sup> February, 2025

**TO WHOM SO EVER IT MAY CONCERN**

Whereas, **Jijav Ma Saheb Multi State Cooperative Credit Society Ltd., Beed, In front of Rashtramata Jijav Statue, Central Road, Beed, Maharashtra** (Regn No.: MSCS/CR/465/2011) (hereinafter referred as Society) is registered under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002 and Rules made thereunder (hereinafter referred as Act).

2. A letter dated 09.08.2023 was received from Shri Appasaheb Jagtap and Ors, alleging misappropriation/ fraud of deposits to the tune of Rs. 160 crores by Smt. Anita Baban Shinde, Chairperson of Jijav Ma Saheb Multi State Cooperative Credit Society Ltd., & Ors and after that they have absconded. Besides this, the Auditor in the Audit Report for the financial year 2021-22 has mentioned violation of various provisions of MSCS Act, 2002 including Section 67 by the Society.

3. The Society was directed to furnish explanation in the matter vide Show Cause Notice dated 26.09.2023. The said Notice was returned undelivered to this Office with the remark "No such person available in the address or Bank Closed". Commissioner for Cooperation and Registrar of Cooperative Societies, Government of Maharashtra vide letter dated 26.09.2023, reminder dated 21.11.2023, DO letter dated 23.08.2024 and 06.11.2024 was also requested to conduct an inspection of society u/s 108 of the MSCS Act, 2002.

4. Commissioner for Cooperation and Registrar of Cooperative Societies, Government of Maharashtra has submitted an inspection report and reported that all records have been seized by Police. It was further reported that the Society has violated section 67 of the MSCS Act, 2024 and amount of investment shown in the balance sheet is misappropriated by CEO and Board of Directors of the Society. Further, it has been suggested to appoint administrator as per section 123 of the MSCS Act, 2002. However, the conditions required to appoint administrator in the Society as per section 123 is not fulfilled.

5. A Notice dated 29.01.2025 was issued to the Society with the direction to furnish point wise reply/ explanation on the inspection report of Registrar of Cooperative Societies, Government of Maharashtra. However, the above notice has been returned with the remarks "addressee left, RTS".



6. Therefore, after careful consideration of the facts, it has been decided to initiate winding up process of the Society under the provisions of the MSCS Act, 2002 and Rules made thereunder. In case of any objection, the same may be brought to the Notice of this Authority within 15 days from the date of uploading of this Notice on the office website i.e., crcs.gov.in failing which it will be presumed that the Society has nothing to say and action would be initiated for winding up of the Society under the provisions of MSCS Act, 2002 and rules made thereunder.



**(Rabindra Kumar Agarwal)**  
**Central Registrar of Cooperative Societies**

Distribution:

1. The Chairman/ Chief Executive Officer, Jijav Ma Saheb Multi State Cooperative Credit Society Ltd., Beed, In front of Rashtramata Jijav Statue, Central Road, Beed, Maharashtra
2. Registrar of Cooperative Societies, Govt. of Maharashtra & Madhya Pradesh for information with the request to publish this notice in a local newspaper for its wider publicity.
3. IT Cell for uploading this Notice on office website.