

No. R-11017/110/2015-L&M (FTS-19544)
Government of India
Ministry of Cooperation
Office of the Central Registrar of Cooperative Societies

9th Floor, Tower E, World Trade Center
Nauroji Nagar, New Delhi
Dated: 11th February, 2025

ORDER

(Under Section 86 of the Multi-State Cooperative Societies Act, 2002)

Whereas, **CMAX Credit Cooperative Society Ltd., 605-606, Jaina Tower-II, District Centre Janakpuri, Delhi-110058** (Regn No.: MSCS/CR/451/2011) (hereinafter referred as Society) is registered under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002 and Rules made thereunder (hereinafter referred as Act).

2. Two Complaints dated Nil were received from Shri Jagdish Bishnoi, Barmer, Rajasthan alleging that CMAX Credit Cooperative Societies, has collected money from the people of Rajasthan and Uttar Pradesh in the name of CMAX Marketing Pvt. Ltd. and PR Business Solution Pvt Ltd.

3. The Society was directed to furnish comments in the matter to this Office within 10 days. In the meanwhile, complaint dated Nil of Shri Jagdish Bishnoi was again received in this office raising the same issues and alleging that Society has no board of directors and is being run by some outside people who are not part of the Board in any manner. As no reply was received in the matter, vide reminder, Registrar of Cooperative Societies, Govt of NCT of Delhi was requested to conduct an inspection of the Society u/s 108 of the MSCS Act, 2002.

4. Registrar of Cooperative Societies, Govt. of NCT of Delhi vide letter No. F-5/15/2017/Misc./Estt./Coop./1458-59 dated 20.11.2024 has furnished an inspection report of the society and reported that society is not present at its registered address. The Society has also not filed its mandatory annual returns u/s 120 of MSCS Act, 2002 to this Authority.

5. Vide letter dated 26.12.2024, the Society was requested to furnish explanation on the matter raised in the inspection report, but the said letter has been returned with the remark "no such person".

6. To provide a final opportunity to the Society, a Notice dated 13.01.2025 was issued for seeking objection to initiate process of winding up of the Society, if any, within 15 days from the date of uploading of Notice on the Official Website i.e., www.crcs.gov.in. But no reply/ objection was received from the Society to this Office in this regard. Therefore, it is decided to initiate winding up of the Society under the provision of the Act and Rules made thereunder.

7. Now, therefore, after careful consideration of the facts, I, Rabindra Kumar Agarwal, Central Registrar of Cooperative Societies in exercise of the powers conferred under



Section 86 of the Act, order winding up of "CMAX Credit Cooperative Society Ltd., 605-606, Jaina Tower-II, District Centre Janakpuri, Delhi-110058" and hereby appoint Deputy Commissioner, District-West Delhi, Government of NCT of Delhi as liquidator of the Society under the provisions of Section 89(1) of the Act until further orders with the direction to take further necessary action as per the provision of Act & rules made thereunder.

8. The liquidator shall also submit status report showing progress made in liquidation of the Society on quarterly basis to this Office.

Issued under my hand and seal, this the 11th February, 2025



(Rabindra Kumar Agarwal)
Central Registrar of Cooperative Societies)

Distribution:

1. Deputy Commissioner/ District Magistrate (West), Government of NCT of Delhi, Old Middle School Building, Lawrance Road, Ram Pura, Delhi (dcwest@nic.in)
2. Chairman/Chief Executive Officer, CMAX Credit Cooperative Society Ltd., 605-606, Jaina Tower-II, District Centre Janakpuri, Delhi-110058
3. Registrar of Cooperative Societies, Govt. of NCT of Delhi, Uttar Pradesh and Rajasthan
4. IT Cell for uploading this Notice on office website i.e., crs.gov.in