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Through 'CRCS Portal'**

No. R-11017/72/2023-L&M (FTS-119805)
Government of India
Ministry of Cooperation
Office of the Central Registrar of Cooperative Societies

9th Floor, Tower E, World Trade Center,
Nauroji Nagar, New Delhi-110029
Dated: 27th January, 2025

TO WHOM SO EVER IT MAY CONCERN

Whereas, **The Loni Urban Multi State Credit and Thrift Cooperative Society Ltd., Sector-1, 1F-CS-04, 1st Floor, Ansal Plaza, Vaishali, Ghaziabad-201010, Uttar Pradesh** (Regn No.: MSCS/CR/639/2012 (hereinafter referred as Society) is registered under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002 and Rules made thereunder (hereinafter referred as Act).

2. Registrar of Cooperative Societies, Government of Uttarakhand vide letter no. 5051/Adhi/Multi-State/2023-24 dated 26.06.2023 had informed that the Society is illegally working in the State of Uttarakhand and opened various branches in the State without obtaining prior approval of the Central Registrar of Cooperative Societies. Further, complaint regarding non-repayment of matured deposits were sent by the RBI in their Office. It was also mentioned that there were many serious observations reported in the Audit Report for financial year 2021-22 of the Society.

3. Vide this Office's a Show Cause Notice dated 31.08.2023 and reminder dated 21.09.2023, the Society was directed to furnish explanation in the matter to this Office. Society vide letter dated 19.09.2023, denied all the allegation and requested to withdraw the Show Cause Notice issued to Society. As the Society's reply was not convincing and without any evidence, the Registrar of Cooperative Societies, Govt. of Uttar Pradesh vide letter dated 22.09.2023 and reminder dated 04.10.2023 was requested to conduct inspection of the Society u/s 108 of the Act and submit a report to this Office.

4. Vide letter No. 45-Vidhi-nirvachan/multistate/lucknow dated 30.04.2024, Registrar of Cooperative Societies, Govt. of Uttar Pradesh has submitted an inspection report and reported that Society is not functioning at its registered address. However, it was observed that the inspection was not conducted at newly registered address of Society, therefore, vide letter dated 29.05.2024, DO letter dated 10.12.2024, Registrar of Cooperative Societies, Govt. of Uttar Pradesh was again requested to conduct inspection of the Society and furnish a report to this Office.

5. Further, many complaints regarding non-payment of matured deposits by the Society were received in this Office, which were forwarded to the Registrar of Cooperative Societies, Govt. of Uttar Pradesh vide letter dated 03.01.2025 with the request to expedite the process and conduct an inspection of the Society. A copy of letter dated 03.01.2024 was also forwarded to the Society with the direction to take



necessary action in the matter and furnish comments/reply to this Office on these complaints.

6. Vide letter No. 726/Vidi-Nirvachan/Multistate dated 03.01.2025, Additional Commissioner and Additional Registrar, Cooperation, Government of Uttar Pradesh has informed that the inspection was carried out by the Assistant Commissioner and Assistant Registrar, Cooperation, Ghaziabad on 23.09.2024, but the required documents were not provided to him during the inspection by the Society. Despite repeated instructions from him to submit membership registers and evidence of compliance with audit objections, the Society has not provided the same and thus prevented to complete its inspection.

7. The letter dated 03.01.2025 sent to the Society, was also returned undelivered to this Office with the remarks "left" and therefore, it appears that Society is not functioning as per the provision of MSCS Act, 2002, Rules framed thereunder, its approved bye-laws and Cooperative Principles.

8. Therefore, after careful consideration of the facts, it has been decided to initiate winding up process of the Society under the provisions of the MSCS Act, 2002 and Rules made thereunder. In case of any objection, the same may be brought to the Notice of this Authority within 15 days from the date of uploading of this Notice on the office website i.e., crcs.gov.in failing which it will be presumed that the Society has nothing to say and action would be initiated for winding up of the Society under the provisions of MSCS Act, 2002 and rules made thereunder.



(Rabindra Kumar Agarwal)
Central Registrar of Cooperative Societies

Distribution:

1. The Chairman/ Chief Executive Officer, The Loni Urban Multi State Credit and Thrift Cooperative Society Ltd., Sector-1, 1F-CS-04, 1st Floor, Ansal Plaza, Vaishali, Ghaziabad-201010, Uttar Pradesh
2. Registrar of Cooperative Societies, Govt. of Uttar Pradesh, Uttarakhand & NCT of Delhi for information with the request to publish this notice in a local newspaper for its wider publicity.
3. IT Cell for uploading this Notice on office website.