

File No.: L-11012/01/2024-Banking
Government of India
Ministry of Cooperation
(Office of Central Registrar of Cooperative Societies)

9th Floor, 'E' Tower, World Trade Center,
Nauroji Nagar, New Delhi – 110 029
Dated: 22nd January, 2025

To

All Multi-State Thrift & Credit Societies,
(including multi-purpose Societies having credit activity as per their approved Bye-Laws).

Subject: - Glide Path to meet Liquidity, Exposure & Prudential norms for Thrift & Credit Societies.

Vide this office order no. L-11012/01/2023-Reg dated 22.01.2024 (copy enclosed), the prudential norms for different categories of multi-state credit cooperative societies, were prescribed (in accordance with section 7 of the Multi-State Cooperative Societies (MSCS) (Amendment) Act, 2023). In terms of first proviso of Sec.7 (2) of the Multistate Cooperative Societies (Amendment) Act 2023, the multistate cooperative societies registered before the commencement of the Multistate Cooperative Societies (Amendment) Act 2023 shall meet the norms within a period of five years from commencement of the Act.

2. Accordingly, the following glidepath having year wise target against each parameter is provided for guidance of all the multi state thrift and credit societies registered before the commencement of the Multistate Cooperative Societies (Amendment) Act 2023 so that they have no difficulty in implementing the norms in full by 2028-29. These glide path will provide a guiding framework to the applicable thrift and credit societies in their efforts to achieve and attain the norms prescribed vide order dated 22.01.2024:-

1	CRAR %	2024-25	2025-26	2026-27	2027-28	2028-29
	Micro	3	5	6	7	9
	Small	3	5	6	7	9
	Medium	5	7	9	10	12
	Large	5	7	9	10	12

=>The Minimum prescribed CRAR for Micro and Small MSCS = 9%

=>The Minimum prescribed CRAR for Medium and Large MSCS =12%

2	a. Liquidity (Cash & equivalent) %	2024-25	2025-26	2026-27	2027-28	2028-29
	Micro	1	1.5	2	2	2
	Small	1	1.5	2	2	2
	Medium	1.5	2	2	2	2
	Large	2	2	2	2	2

[Signature]
22.1.25

=> Cash with itself and balances in current/savings accounts with Scheduled commercial banks/Nationalised Banks, and/or Cooperative Banks including Urban Cooperative Bank or State co-operative bank or District Central Co-operative bank or State Co-operative bank or Land Development Banks of a minimum sum of equivalent to 2 percent of its deposits as last Friday of a month for the succeeding one month.

3	b. Liquidity (Investments) %	2024-25	2025-26	2026-27	2027-28	2028-29
	Micro	10	15	16	17	18
	Small	10	15	16	17	18
	Medium	13	15	17	18	18
	Large	13	15	17	18	18

=>Investments as below for a sum equivalent to minimum of 15% (8% in respect of Employees Thrift & Credit Societies) for two years and thereafter minimum of 18% (12% in respect of Employees Thrift & Credit Societies) of the total deposits as on the last Friday of the month.

- Term deposits with Scheduled/ Nationalized banks.
- Term deposits with Cooperative Banks including Urban Cooperative Banks (UCBs), District Central Cooperative Bank State Co-operative bank and Land Development Banks.
- Additionally, in case of MSCSs in 'Large' category, any of the securities issued by the Central Government, State Government, Government Corporations, Government Companies, Authorities, Public Sector Undertakings or any other securities ensured by Government guarantees.

4	Aggregate Exposure	2024-25	2025-26	2026-27	2027-28	2028-29
	Micro	12	11.5	11	10	10
	Small	12	11.5	11	10	10
	Medium	12	11	10	10	10
	Large	12	11	10	10	10

=>The total amount of deposits [from its voting members] and loans received at all times shall not exceed ten times of the sum of subscribed share capital and accumulated reserves minus accumulated losses.

5	Individual Borrower Exposure %	2024-25	2025-26	2026-27	2027-28	2028-29
	Micro	18	17	16	15	15
	Small	18	17	16	15	15
	Medium	18	17	16	15	15
	Large	18	17	16	15	15

=>The aggregate exposure on any individual borrower on loans and advances and investments, if any, should not exceed 15% of Tier I plus Tier-II capital of the MSCS.

6	Group of Borrowers %	2024-25	2025-26	2026-27	2027-28	2028-29
	Micro	30	28	26	25	25
	Small	30	28	26	25	25
	Medium	30	28	28	25	25
	Large	30	28	28	25	25

=>The aggregate exposure on group of borrowers should not exceed 25% of Tier I and Tier II capital of the MSCS

7	Unsecured Loans %	2024-25	2025-26	2026-27	2027-28	2028-29
	Micro	20	18	16	15	15
	Small	20	18	16	15	15
	Medium	22	20	18	16	15
	Large	22	20	18	16	15

=>Unsecured loans and advances in the books shall be capped at 15% of total loans and advances except in cases where loans are extended

- i. To Self-Help Groups (SHGs)/ Joint Liability Groups (JLG).
- ii. To employees' member in case of Employee Credit Societies.
- iii. In case of cooperatives engaged in microfinance activities for which the guidelines of RBI for microfinance may be adhered to define the activities of such cooperatives, prominently the lending related activities.

8	Exposure to individual housing, commercial real estate %	2024-25	2025-26	2026-27	2027-28	2028-29
	Micro (Not Applicable)	-	-	-	-	-
	Small (Not Applicable)	-	-	-	-	-
	Medium	12	11	10	10	10
	Large	12	11	10	10	10

=> Only MSCSs in 'medium and large' category are permitted to provide finance for residential/ housing loan to individual borrowers (not builders/ contractors). The exposure to individual Housing is capped at 10% of the total loans and advances. Loans would not be extended for purchase/ acquisition of land.

9	Category of MSCS	Ceiling for Individual Housing Loan limit for MSCS (Rs. In lakhs)
	Micro	(Not Applicable)
	Small	(Not Applicable)
	Medium	100
	Large	120

=>Subject to ceiling of 100 lacs for individual Housing loan in any year.

=>Subject to ceiling of 120 lacs for individual Housing loan in any year.

3. All Multi State thrift and credit societies registered after the commencement of the Multi State Cooperative Societies (Amendment) Act 2023 will need to comply with the requirement of prudential norms from the very beginning of operation.

This issues with the approval of competent authority.

Your Faithfully


Nisha Sagar

Assistant Commissioner (Cooperation)

Copy to: -

1. PSO to Secretary (Cooperation).
2. PPS to Additional Secretary (Cooperation)/ Central Registrar of Cooperative Societies.
3. CRCS website/ Guard File.

एल-11012/01/2024-बैंकिंग
भारत सरकार
सहकारिता मंत्रालय
(सहकारी समितियों के केंद्रीय पंजीयक का कार्यालय)

9वीं मंजिल, 'ई' टॉवर, वर्ल्ड ट्रेड सेंटर,
नौरोजी नगर, नई दिल्ली - 110 029
दिनांक: 22 जनवरी, 2025

सेवा में

सभी बहु-राज्यीय थ्रिफ्ट एवं क्रेडिट सोसायटी,
(जिनमें उनके अनुमोदित उप-नियमों के अनुसार क्रेडिट गतिविधि वाली बहु-उद्देश्यीय सोसायटी भी शामिल हैं)।

विषय: - बचत और ऋण समितियों के लिए तरलता, जोखिम और विवेकपूर्ण मानदंडों को पूरा करने के लिए ग्लाइड पाथ।

इस कार्यालय के आदेश संख्या एल-11012/01/2023-रेग दिनांक 22.01.2024 (प्रतिलिपि संलग्न) सन्दर्भ ग्रहण करें जिसके द्वारा बहु-राज्य ऋण सहकारी समितियों की विभिन्न श्रेणियों के लिए विवेकपूर्ण मानदंड निर्धारित किए गए (बहु-राज्य सहकारी समितियां (एम.एस.सी.एस) (संशोधन) अधिनियम, 2023 की धारा 7 के अनुसार)। बहुराज्य सहकारी समितियां (संशोधन) अधिनियम 2023 की धारा 7 (2) के प्रथम प्रावधान के अनुसार, बहुराज्य सहकारी समितियां (संशोधन) अधिनियम 2023 के लागू होने से पहले पंजीकृत बहुराज्य सहकारी समितियां अधिनियम के लागू होने से पांच वर्ष की अवधि के भीतर मानदंडों को पूरा करेंगी। तदनुसार, सभी बचत और ऋण समितियों के मार्गदर्शन के लिए ग्लाइड पाथ प्रदान किया जाता है ताकि उन्हें 2028 -29 तक मानदंडों को पूर्ण रूप से लागू करने में कोई कठिनाई न हो।

2. इसलिए, प्रत्येक पैरामीटर के विरुद्ध वर्षवार लक्ष्य वाला निम्नलिखित ग्लाइडपथ निर्धारित किया जा रहा है ताकि एम.एस.सी.एस को दिनांक 22.01.2024 के आदेश द्वारा निर्धारित मानदंडों को प्राप्त करने और प्राप्त करने के उनके प्रयासों में एक मार्गदर्शक ढांचा प्रदान किया जा सके: -

1	संपत्ति अनुपात % CRAR %	2024-25	2025-26	2026-27	2027-28	2028-29
	सूक्ष्म	3	5	6	7	9
	लघु	3	5	6	7	9
	मध्यम	5	7	9	10	12
	विशाल	5	7	9	10	12

=> सूक्ष्म और लघु एम.एस.सी.एस के लिए न्यूनतम निर्धारित सी.आर.ए.आर = 9%

=> मध्यम और विशाल एम.एस.सी.एस के लिए न्यूनतम निर्धारित सी.आर.ए.आर = 12%

2	तरलता (नकद एवं समतुल्य) % Liquidity (Cash & Equivalents) %	2024-25	2025-26	2026-27	2027-28	2028-29
	सूक्ष्म	1	1.5	2	2	2
	लघु	1	1.5	2	2	2

	मध्यम	1.5	2	2	2	2
	विशाल	2	2	2	2	2

=> स्वयं के पास नकदी तथा अनुसूचित वाणिज्यिक बैंकों/राष्ट्रीयकृत बैंकों और/या शहरी सहकारी बैंक या राज्य सहकारी बैंक या जिला केन्द्रीय सहकारी बैंक या राज्य सहकारी बैंक या भूमि विकास बैंकों सहित सहकारी बैंकों के चालू/बचत खातों में शेष राशि, जो आगामी एक माह के लिए किसी माह के अंतिम शुक्रवार को जमा राशि के 2 प्रतिशत के बराबर न्यूनतम राशि होगी।

3	ख. तरलता (निवेश) % Liquidity (Investments) %	2024-25	2025-26	2026-27	2027-28	2028-29
	सूक्ष्म	10	15	16	17	18
	लघु	10	15	16	17	18
	मध्यम	13	15	17	18	18
	विशाल	13	15	17	18	18

=> दो वर्षों के लिए न्यूनतम 15% (कर्मचारी थ्रिफ्ट और क्रेडिट सोसायटी के संबंध में 8%) के बराबर राशि के लिए नीचे दिए गए निवेश और उसके बाद कुल का न्यूनतम 18% (कर्मचारी थ्रिफ्ट और क्रेडिट सोसायटी के संबंध में 12%) माह के अंतिम शुक्रवार को जमा।

(क) अनुसूचित/ राष्ट्रीयकृत बैंकों में सावधि जमा।

(ख) शहरी सहकारी बैंकों (यूसीबी), जिला केन्द्रीय सहकारी बैंक, राज्य सहकारी बैंक और भूमि विकास बैंकों सहित सहकारी बैंकों के पास सावधि जमा।

(ग) इसके अतिरिक्त, 'विशाल' श्रेणी में एमएससीएस के मामले में, केंद्र सरकार, राज्य सरकार, सरकारी निगमों, सरकारी कंपनियों, प्राधिकरणों, सार्वजनिक क्षेत्र के उपक्रमों द्वारा जारी की गई कोई भी प्रतिभूति या सरकारी गारंटी द्वारा सुनिश्चित कोई अन्य प्रतिभूतियां।

4	समग्र जोखिम Aggregate Exposure	2024-25	2025-26	2026-27	2027-28	2028-29
	सूक्ष्म	12	11.5	11	10	10
	लघु	12	11.5	11	10	10
	मध्यम	12	11	10	10	10
	विशाल	12	11	10	10	10

=> जमा की गई कुल राशि [इसके मतदान करने वाले सदस्यों से] और प्राप्त ऋण, सब्सक्राइब की गई शेयर पूंजी और संचित भंडार के योग से संचित घाटे को घटाकर दस गुना से अधिक नहीं होगी।

5	व्यक्तिगत उधारकर्ता जोखिम % Individual Borrower Exposure %	2024-25	2025-26	2026-27	2027-28	2028-29
	सूक्ष्म	18	17	16	15	15
	लघु	18	17	16	15	15
	मध्यम	18	17	16	15	15
	विशाल	18	17	16	15	15

=> किसी भी व्यक्तिगत उधारकर्ता पर ऋण और अग्रिम और निवेश पर कुल एक्सपोजर, यदि कोई हो, एमएससीएस की टियर I और टियर-II पूंजी के 15% से अधिक नहीं होना चाहिए।

6	उधारकर्ताओं का समूह % Group of Borrowers %	2024-25	2025-26	2026-27	2027-28	2028-29
	सूक्ष्म	30	28	26	25	25
	लघु	30	28	26	25	25
	मध्यम	30	28	28	25	25
	विशाल	30	28	28	25	25

=> उधारकर्ताओं के समूह पर कुल एक्सपोजर MSCS की टियर I और टियर II पूंजी के 25% से अधिक नहीं होना चाहिए।

7	असुरक्षित ऋण % Unsecured Loans %	2024-25	2025-26	2026-27	2027-28	2028-29
	सूक्ष्म	20	18	16	15	15
	लघु	20	18	16	15	15
	मध्यम	22	20	18	16	15
	विशाल	22	20	18	16	15

=> बही में असुरक्षित ऋण और अग्रिम को कुल ऋण और अग्रिम के 15% पर सीमित किया जाएगा, उन मामलों को छोड़कर जहां ऋण बढ़ाया गया है।

(क) स्वयं सहायता समूहों (SHG)/संयुक्त देयता समूहों (JLG) के लिए।

(ख) कर्मचारी क्रेडिट सोसायटी के मामले में कर्मचारी सदस्य को।

(ग) माइक्रोफाइनेंस गतिविधियों में लगी सहकारी समितियों के मामले में, ऐसी सहकारी समितियों की गतिविधियों को परिभाषित करने के लिए माइक्रोफाइनेंस के लिए आरबीआई के दिशानिर्देशों का पालन किया जा सकता है, जिसमें प्रमुख रूप से ऋण संबंधी गतिविधियां शामिल हैं।

8	व्यक्तिगत आवास, वाणिज्यिक अचल संपत्ति में जोखिम % (Exposure to individual housing, commercial real state %)	2024-25	2025-26	2026-27	2027-28	2028-29
	सूक्ष्म (लागू नहीं)	-	-	-	-	-
	लघु (लागू नहीं)	-	-	-	-	-
	मध्यम	12	11	10	10	10
	विशाल	12	11	10	10	10

=> केवल 'मध्यम और विशाल' श्रेणी के एमएससीएस को व्यक्तिगत उधारकर्ताओं (बिल्डरों/ठेकेदारों को नहीं) को आवासीय/आवास ऋण के लिए वित्त प्रदान करने की अनुमति है। व्यक्तिगत आवास के लिए एक्सपोजर कुल ऋण और अग्रिम का 10% तक सीमित है। भूमि की खरीद/अधिग्रहण के लिए ऋण नहीं दिया जाएगा।

9	एमएससीएस की श्रेणी (Category of MSCS)	एमएससीएस के लिए व्यक्तिगत आवास ऋण सीमा की अधिकतम सीमा (लाख रुपए में)
	सूक्ष्म	(लागू नहीं)
	लघु	(लागू नहीं)
	मध्यम	100
	विशाल	120

=> माध्यम श्रेणी की समिति में व्यक्तिगत आवास ऋण के लिए 100 लाख तक की अधिकतम सीमा।

=> विशाल श्रेणी की समिति में व्यक्तिगत आवास ऋण के लिए 120 लाख तक की अधिकतम सीमा।

3. बहुराज्य सहकारी समितियां (संशोधन) अधिनियम 2023 के लागू होने के बाद पंजीकृत सभी बहुराज्यीय बचत और ऋण समितियों को परिचालन के आरंभ से ही विवेकपूर्ण मानदंडों की आवश्यकता का अनुपालन करना होगा।

यह सक्षम प्राधिकारी के अनुमोदन से जारी किया जाता है।


निशा सागर

सहायक आयुक्त (सहकारिता)

प्रतिलिपि: -

1. सचिव (सहकारिता) के निजी सचिव।
2. अपर सचिव (सहकारिता) के निजी सचिव/ सहकारी समितियों के केंद्रीय पंजीयक
3. सी.आर.सी.एस वेबसाइट/ गार्ड फाइल हेतु।

F.No. L-11012/01/2023- Reg.(e)
Government of India
Ministry of Cooperation
(Office of Central Registrar of Cooperative Societies)

9th Floor, Tower-E, World Trade Centre,
Nauroji Nagar, New Delhi- 110029

Dated: 22nd January, 2024

ORDER

Subject: Liquidity, Exposure & Prudential norms for thrift and credit multi-State cooperative societies (MSCS) (excluding multi-State cooperative banks)

1. Introduction

In accordance with section 7 of the Multi-State Cooperative Societies (MSCS) (Amendment) Act, 2023 read with rule 11A of the MSCS (Amendment) Rules, 2023, the following prudential norms for different categories of multi-State cooperative societies are hereby notified.

2. Categorization of MSCS:

MSCS shall be categorized based on their deposits into following categories:

Category	Size
Micro	MSCS with deposits up to ₹ 10 crores
Small	MSCS with deposits above ₹ 10 crores and up to ₹ 100 crores
Medium	MSCS with deposits above ₹ 100 crores and up to ₹ 500 crores
Large	MSCS with deposits above ₹ 500 crores

*All employees' thrift & credit cooperative societies will be considered to be 'Micro' MSCS for the purposes of the liquidity, exposure and prudential norms, irrespective of their size.

3. Capital

The Capital will be categorized into Tier-I & Tier-II capital. The indicative composition of capital of each tier shall be as stipulated by RBI for Urban Cooperative Banks (UCBs).

1


4. Capital Adequacy Ratio

Every MSCS to maintain Capital to Risk Weighted Assets Ratio (CRAR) at minimum as per the size classification on ongoing basis based on the balance sheet of the previous accounting year-end. The CRAR will be calculated as under:

$$\text{CRAR} = \frac{\text{Capital (Tier I and Tier II)}}{\text{Total Risk Weighted assets (RWAs)}}$$

The minimum CRAR for Micro and Small MSCSs would be 9% and for Medium and Large MSCSs, it would be as 12%. Existing MSCS not meeting this requirement are given 5 years to comply. Each MSCS is required to furnish trajectory within 3 months to achieve the stipulated CRAR within 5 years.

5. Refund of share capital

The share capital can only be refunded subject to the condition that the CRAR of the MSCS, as per the latest audited balance sheet, is above the category-wise minimum stipulated CRAR and the refund should not result in CRAR falling below the said minimum as per the trajectory subject to section 35 of the MSCS (Amendment) Act, 2023.

6. Liquidity Management

All the MSCS will maintain the following liquidity buffers:

- a) Cash with itself and balances in current/ savings accounts with Scheduled banks/ Nationalized Banks, and/or Cooperative Banks including Urban Cooperative Banks (UCBs) or State co-operative bank or District Central Cooperative bank or State Co-operative bank or Land Development Banks of a minimum sum equivalent to 2 percent of its deposits as of the last Friday of the month for the succeeding one month.
- b) Investments as below for a sum equivalent to minimum of 15% (8% in respect of Employees Thrift & Credit Societies) for two years and thereafter minimum of 18% (12% in respect of Employees Thrift & Credit Societies) of the total deposits as on the last Friday of the month.
 1. Term deposits with Scheduled/ Nationalized banks
 2. Term deposits with Cooperative Banks including Urban Cooperative Banks (UCBs), District Central Cooperative bank, State Co-operative bank and Land Development Banks.
 3. Additionally, in case of MSCSs in 'Large' category, any of the securities issued by the Central Government, State Government, Government Corporations,

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Government Companies, Authorities, Public Sector Undertakings or any other securities ensured by Government guarantees

7. Exposure Management

7.1 Aggregate exposure limit

The total amount of deposits [from its voting members] and loans received at all times shall not exceed ten times of the sum of subscribed share capital and accumulated reserves minus accumulated losses.

7.2 Individual Borrower Exposure

The aggregate exposure on any individual borrower on loans and advances and investments, if any, should not exceed 15% of Tier I plus Tier-II capital of the MSCS

7.3 Group of borrowers for MSCS

The aggregate exposure on group of borrowers should not exceed 25% of Tier I and Tier II capital of the MSCS.

7.4 Unsecured Loans

Unsecured loans and advances in the books shall be capped at 15% of total loans and advances except in cases where loans are extended:

- i. To Self-Help Groups (SHGs)/ Joint Liability Groups (JLG)
- ii. To employees' member in case of Employee Credit Societies
- iii. In case of cooperatives engaged in microfinance activities for which the guidelines of RBI for microfinance may be adhered to define the activities of such cooperatives, prominently the lending related activities.

7.5 Exposure to Housing, Commercial real Estate

- No MSCS shall provide finance for commercial real estate.
- Only MSCSs in 'medium and large' category are permitted to provide finance for residential/ housing loan to individual borrowers (not builders/ contractors). The exposure to individual Housing is capped at 10% of the total loans and advances. Loans would not be extended for purchase/ acquisition of land. Individual Housing Loan limit to be as follows:

Category of MSCS	Ceiling for Individual Housing Loan limit for MSCS (Rs. In lakhs)
Micro	Nil
Small	Nil
Medium	100
Large	120

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22-1-24

8. Branch Expansion:

- (i) MSCS meeting the following criteria can open branches within their area of operation on automatic route by submitting before 31st March, an Annual Business Plan (ABP), for the next financial year, subject to a maximum of 10% of the branches (at the end of previous accounting year) with a maximum of 10 branches and minimum of 2 branches which can be opened during a year subject to the following:
 - a) Compliance of CRAR norms.
 - b) Gross NPA should be less than 7% and net NPA should be less than 3% as per the audited results.
 - c) Should have positive net profit as per the audited result in each of the last three accounting years.
 - d) Consistently maintain liquidity buffer as per the stipulation in the guidelines without any default.
 - e) MSCS should have strong internal control system in place and adhere to appropriate KYC processes and established customer grievance redressal mechanism among others.
- (ii) MSCS not meeting the criteria as above, shall submit their Annual Business Plan (ABP) as mentioned in (i) above and open branches as per ABP only after receiving approval from the CRCS.

8.1 Reports and Disclosures

MSCS to submit business parameters and prudential ratios like CRAR, Deposits and borrowings to Subscribed Capital & accumulated Reserves ratio, Liquidity Buffer ratios, Gross and Net NPA ratios & other prudential norms to the Central Registrar on quarterly basis through CRCS portal.

9. Implementation Schedule

CRAR

Existing MSCS not meeting the minimum CRAR requirements be given 5 years to meet the requirement.

All MSCS should comply with the exposure norms for individual borrower and group borrowers, within two quarters from the date of issue of this order, for new loans and rebalance the portfolio in case of breaches in the norm upon next renewal for facilities if they are recurring in nature and in case of term loans, they may be allowed to run the term.

Note: These norms will also be applicable to multi-State multi-purpose societies having credit activity as per their approved bye-laws and separate accounts would need to be kept for credit function.

[Handwritten signature]
22-1-24

3. This issues with the approval of Competent Authority.

Yours faithfully


(Nisha Sagar)
Asstt. Commissioner (Coop.)

To

All multi-State thrift & Credit Societies (including multi-Purpose societies having credit activity as per their approved bye-laws).

Copy to:

1. The Chairman, National Federation of Urban Co-operative Banks & Credit Societies Ltd., New Delhi.
2. The Chairman, National Bank for Agriculture & Rural Development (NABARD), 2nd Floor D Wing, C-24 G Block, Bandra Kurla Complex Road, Bandra East Mumbai 400051.
3. The Chief General Manager, Reserve Bank of India, Department of Cooperative Bank Supervision, C-8, Ground Floor, Bandra Kurla Complex, Bandra (E), Mumbai- 400051
4. The Chief General Manager, Reserve Bank of India, Department of Bank Regulation, Central Office, C-7, 1st and 2nd floor, Bandra-Kurla Complex, Bandra (East) Mumbai – 400 051

For information:

1. PSO to Secretary (Cooperation).
2. PS to Special Secretary (Cooperation)/CRCS.
3. CRCS website/ Guard file.