

No. L-11014/65/2010-L&M-part (FTS-120107)  
Government of India  
Ministry of Cooperation  
Office of the Central Registrar of Cooperative Societies

9<sup>th</sup> Floor, Tower E, World Trade Center  
Nauroji Nagar, New Delhi-110029  
Dated: 2<sup>nd</sup> January, 2025

**ORDER**

(Under Section 86 of the Multi-State Cooperative Societies Act, 2002)

Whereas, **State Bank of India Employee's (Charles Coutto) Cooperative Society Ltd., Plot (House) No. 380, Behind Punjab National Bank, Near Orange City School, Mohan Nagar, Nagpur, Maharashtra-440001** (Regn. No. MSCS/CR/288/2008) (hereinafter referred as Society) is a Multi-State Cooperative Society registered under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002 and rules framed thereunder (hereinafter referred as Act).

2. Vide letter dated 10.10.2023 Manager of the Society informed that out of 17 members of board of directors of the society, 4 members have been retired, 4 members were removed and 8 members have resigned from the Society. Presently, Society has only one director, due to which, Society cannot pay the expenses, rent and salary of its employees as all the powers of operating accounts of Society were with the President and Joint Secretary of Society who have been retired.

3. A letter dated 06.11.2023 was issued to Commissioner for Cooperation and Registrar of Cooperative Societies, Govt. of Maharashtra for conducting an inspection of the Society. The Commissioner for Cooperation and Registrar of Cooperative Societies, Govt. of Maharashtra vide letter No. CR-5/Cr.Soc./MSCS/ SBI Emp. Nagpur/ Insp. Report/867/2024 dated 11.03.2024 submitted an inspection report of the Society and reported that due to retirement of some committee members and resignations submitted by the other, the entire work of Society has stopped due to non-availability of authorised signatory. Further, it was recommended by RCS, Maharashtra to appoint an Administrator in the Society to manage its affairs.

4. As the condition for appointment of Administrator in the Society was not fulfilled under the provision of Section 123 of the MSCS Act, 2002, therefore, Commissioner for Cooperation and Registrar of Cooperative Societies, Govt. of Maharashtra vide letter dated 23.04.2024 was requested to provide name of an Officer who could be authorised to call Special General Meeting of General Body of the Society to resolve the matter. In response, Registrar of Cooperative Societies, Govt. of Maharashtra vide letter dated 16.07.2024 recommended the name of Shri Dinesh Chandel, Divisional Deputy Registrar, Cooperative Societies, Nagpur as the Authorised Officer for calling Special General Meeting of General Body of the Society.

5. An Order dated 24.07.2024 was issued by this Office authorizing Shri Dinesh Chandel, Divisional Deputy Registrar, Cooperative Societies, Nagpur as the Authorised Officer for calling Special General Meeting of General Body of the Society.

6. A letter dated 19.08.2024 was received from Manager of the Society enclosing therewith minutes of the special general meeting of the Society held on 10.08.2024 in which one Agenda was discussed for deciding the further course of action in the Society. Shri



Chandel suggested for appointment of liquidator in the Society as the condition for appointment of Administrator in the Society doesn't fulfil under the provision of Section 123 of the MSCS Act, 2002. But the members demanded and passed unanimous resolution to appoint an Administrator in Society to deal with the issues and later election be held in the Society.

7. As per the provision of Section 123 of the MSCS Act, 2002, inter-alia, if there is a stalemate in functions of board of a specified multi-State cooperative society, the Central Government appoint administrator to manage the affairs of the Society. Specified multi-State cooperative society means any multi-State co-operative society where there is Government shareholding or loan or financial assistance or any guarantee by the Government. These conditions were not fulfilling in case of the Society.

8. To provide a final opportunity to the Society, a Notice dated 07.11.2024 was issued for seeking objection to initiate process of winding up of the Society, if any, within 15 days from the date of uploading of Notice on the Official Website i.e., [www.crcs.gov.in](http://www.crcs.gov.in). But no reply/objection was received from the Society to this Office in this regard. Therefore, it is decided to initiate winding up of the Society under the provision of the Act and Rules made thereunder.

9. Now, therefore, after careful consideration of the facts, I, Rabindra Kumar Agarwal, Central Registrar of Cooperative Societies in exercise of the powers conferred under Section 86 of the Act, order winding up of "State Bank of India Employee's (Charles Coutto) Cooperative Society Ltd., Plot (House) No. 380, Behind Punjab National Bank, Near Orange City School, Mohan Nagar, Nagpur, Maharashtra-440001" and hereby appoint Divisional Deputy Registrar, Cooperative Societies, Nagpur, O/o Commissioner for Cooperation and Registrar of Cooperative Societies, Govt. of Maharashtra as liquidator of the Society under the provisions of Section 89(1) of the Act until further orders with the direction to take further necessary action as per the provision of Act & rules made thereunder.

10. The liquidator shall also submit status report showing progress made in liquidation of the Society on quarterly basis to this Office.

Issued under my hand and seal, this the 2<sup>nd</sup> January, 2025



  
(Rabindra Kumar Agarwal)  
Central Registrar of Cooperative Societies

Distributions: -

- i. Divisional Deputy Registrar, Cooperative Societies, Nagpur through Commissioner for Cooperation and Registrar of Cooperative Societies, Govt. of Maharashtra, 2<sup>nd</sup> Floor, New Central Building, Ambedkar Wellesly Rd, Pune, Maharashtra-411001
- ii. Commissioner for Cooperation and Registrar of Cooperative Societies, Govt. of Maharashtra, 2<sup>nd</sup> Floor, New Central Building, Ambedkar Wellesly Rd, Pune, Maharashtra-411001
- iii. Manager, State Bank of India Employee's (Charles Coutto) Cooperative Society Ltd., Plot (House) No. 380, Behind Punjab National Bank, Near Orange City School, Mohan Nagar, Nagpur, Maharashtra-440001 (Email: [infosbisocietynagpur@gmail.com](mailto:infosbisocietynagpur@gmail.com))
- iv. Registrar of Cooperative Societies, Government of Chattisgarh Block-B, 2<sup>nd</sup> and 3<sup>rd</sup> Floor, Indrawati Bhawan, Naya Raipur, Chhatisgarh-492001
- v. IT Cell for uploading this Notice on Office Portal.