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URGENT

No. R-11017/31/2024-L&M (FTS-121925)
Government of India
Ministry of Cooperation
Office of the Central Registrar of Cooperative Societies

9th Floor, Tower E, World Trade Center
Nauroji Nagar, New Delhi-110029
Dated: 3 January, 2025

SHOW CAUSE NOTICE

Sub.: Matter related to alleged fraud committed by Indian Project and Construction Cooperative Limited (IPCL)-reg.

Chief Development Officer (CDO), Dehradun, Uttarakhand vide letter no. 510/I.P.C.L./2024-25 dated 19.07.2024 (**copy enclosed**) has reported that an amount of Rs. 37.50 lakhs were released from the funds of Hon'ble MP Shri Raj Babbar for construction of 8 roads to Shri Pradeep Goyal, General Manager, Indian Project and Construction Cooperative Limited (IPCL) in March, 2019. Despite several reminder, construction has not completed till date. Further, a letter was also written to DM, Pratapgarh for recovery who informed that no recovery was possible due to the defaulter's lack of assets.

2. Further, it is observed from the records available on the Office portal i.e., crcs.gov.in., Society has not submitted its mandatory Annual Returns u/s 120 of the Multi-State Cooperative Societies (MSCS) Act, 2002 to this Office.

3. Therefore, the Chairman/ Chief Executive of the Society are hereby directed to submit explanation/ clarification within 15 days from the date of issuance of this letter and uploading on CRCS portal, failing which it will be assumed that society has nothing to say in the matter and action as deemed appropriate under the provisions of MSCS Act, 2002, will be initiated against the Society.

This issues with the approval of Central Registrar of Cooperative Societies.



(Jitender Nagar)
Deputy Commissioner (Cooperation)

To,

Chairman/ Chief Executive, Indian Project and Construction Cooperative Limited (IPCL), NAFCO house, 1st Floor, Kanawani, Indrapuram, Hindon Pull Crossing, Ghaziabad, Uttar Pradesh.

Copy to:

IT Cell, CRCS Office for uploading this Notice on portal.