

**File No. L-11017/01/2024- Banking**  
**Government of India**  
**Ministry of Cooperation**  
**(Office of Central Registrar of Cooperative Societies)**

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Nauroji Nagar, New Delhi- 110029

Dated: 20<sup>th</sup> November, 2024

**Notice**

**Subject: - Filing of Annual Returns for the Financial Year 2023-24 under Section 120 of the Multi State Cooperative Societies (MSCS) Act, 2002- reg.**

MSCSs are required under section 120 of MSCS Act 2002 ( as amended in 2023) to file Annual Returns and also upload the same on the website/CRCs portal within six months of the closure of accounting year.

However, it has been noticed that a number of multi-state cooperative societies have not filed their Annual Returns for the Financial Year-2023-24 within the time limit.

2. As per section 104 (1) and (3) of the MSCS Act 2002, Violation of provision of section 120 shall be punishable with fine which may extend to (five thousand rupees to one lakh rupees) and in the case of a continuing breach, with a further fine which may extend to ten thousand rupees for every day during which the breach is continued after conviction for the first such breach.

3. Further, if the board of a multi-state society fails to file the annual returns specified in section 120 within the time specified therein, the members of such board shall not be eligible for being elected as members of board for a period of five years as per provisions of section 43(2) (e) of the Act.

In view of the aforesaid statutory requirement MSCSs who have not yet submitted the annual return for the accounting year 2023-24 are directed to file the return online on the official website [www.CRCs.gov.in](http://www.CRCs.gov.in) at the earliest.

This has the approval of the Central Registrar of Cooperative Societies.

  
**Surya Prakash Singh**  
**(Deputy Registrar Cooperation)**

**Distribution to:**

1. State Registrar of Cooperatives Societies All State .
2. CEO /Chairman, All Multi State Cooperative Societies/Federations/Banks.
3. IT Cell for uploading on the office website i.e. [www.crcs.gov.in](http://www.crcs.gov.in)