

No. L-11014/65/2010-L&M-part (FTS-120107)  
Government of India  
Ministry of Cooperation  
Office of the Central Registrar of Cooperative Societies

9<sup>th</sup> Floor, Tower E, World Trade Center  
Nauroji Nagar, New Delhi-110029  
Dated: 7<sup>th</sup> November, 2024

**TO WHOM SO EVER IT MAY CONCERN**

State Bank of India Employee's (Charles Coutto) Cooperative Society Ltd., Plot (House) No. 380, Behind Punjab National Bank, Near Orange City School, Mohan Nagar, Nagpur, Maharashtra-440001 (Regn. No. MSCS/CR/288/2008) (hereinafter referred as Society) is a Multi-State Cooperative Society registered under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002 and rules framed thereunder (hereinafter referred as Act).

2. Vide letter dated 10.10.2023 Manager of the Society informed that out of 17 members of board of directors of the society, 4 members have been retired, 4 members were removed and 8 members have resigned from the Society. Presently, Society has only one director, due to which, Society cannot pay the expenses, rent and salary of its employees as all the powers of operating accounts of Society were with the President and Joint Secretary of Society who have been retired.

3. A letter dated 06.11.2023 was issued to Commissioner for Cooperation and Registrar of Cooperative Societies, Govt. of Maharashtra for conducting an inspection of the Society. The Commissioner for Cooperation and Registrar of Cooperative Societies, Govt. of Maharashtra vide letter No. CR-5/Cr.Soc./MSCS/ SBI Emp. Nagpur/ Insp. Report/867/2024 dated 11.03.2024 submitted an inspection report of the Society and reported that due to retirement of some committee members and resignations submitted by the other, the entire work of Society has stopped due to non-availability of authorised signatory. Further, it was recommended by RCS, Maharashtra to appoint an Administrator in the Society to manage its affairs.

4. As the condition for appointment of Administrator in the Society doesn't fulfil under the provision of Section 123 of the MSCS Act, 2002, therefore, Commissioner for Cooperation and Registrar of Cooperative Societies, Govt. of Maharashtra vide letter dated 23.04.2024 was requested to provide name of an Officer who could be authorised to call Special General Meeting of General Body of the Society to resolve the matter. In response, Registrar of Cooperative Societies, Govt. of Maharashtra vide letter dated 16.07.2024 recommended the name of Shri Dinesh Chandel, Divisional Deputy Registrar, Cooperative Societies, Nagpur as the Authorised Officer for calling Special General Meeting of General Body of the Society.

5. An Order dated 24.07.2024 was issued by this Office authorizing Shri Dinesh Chandel, Divisional Deputy Registrar, Cooperative Societies, Nagpur as the Authorised Officer for calling Special General Meeting of General Body of the Society.



6. A letter dated 19.08.2024 was received from Manager of the Society enclosing therewith minutes of the special general meeting of the Society held on 10.08.2024 in which one Agenda was discussed for deciding the further course of action in the Society. Shri Chandel suggested for appointment of liquidator in the Society as the condition for appointment of Administrator in the Society doesn't fulfil under the provision of Section 123 of the MSCS Act, 2002. But the members demanded and passed unanimous resolution to appoint an Administrator in Society to deal with the issues and later election be held in the Society.

7. As per the provision of Section 123 of the MSCS Act, 2002, inter-alia, if there is a stalemate in functions of board of a specified multi-State cooperative society, the Central Government appoint administrator to manage the affairs of the Society. Specified multi-State cooperative society means any multi-State co-operative society where there is Government shareholding or loan or financial assistance or any guarantee by the Government. These conditions don't fulfil in case of the Society.

8. Therefore, it has been decided to initiate winding up process of the Society under the provisions of the MSCS Act, 2002 and Rules made thereunder. In case of any objection, the same may be brought to the Notice of this Authority within 15 days from the date of uploading of this Notice on the office website i.e., crcs.gov.in, failing which it will be presumed that the Society has nothing to say and action would be initiated for winding up of the Society under the provisions of MSCS Act, 2002 and rules framed thereunder.



  
(Rabindra Kumar Agarwal)  
**Central Registrar of Cooperative Societies**

Distributions: -

- i. Manager, State Bank of India Employee's (Charles Coutto) Cooperative Society Ltd., Plot (House) No. 380, Behind Punjab National Bank, Near Orange City School, Mohan Nagar, Nagpur, Maharashtra-440001 (Email: infosbisociety@nagpur@gmail.com)
- ii. Commissioner for Cooperation and Registrar of Cooperative Societies, Govt. of Maharashtra, 2<sup>nd</sup> Floor, New Central Building, Ambedkar Wellesly Rd, Pune, Maharashtra-411001
- iii. Registrar of Cooperative Societies, Government of Chattisgarh Block-B, 2<sup>nd</sup> and 3<sup>rd</sup> Floor, Indrawati Bhawan, Naya Raipur, Chhatisgarh-492001 for information with the request to publish this notice in a local newspaper for its wider publicity
- iv. IT Cell for uploading this Notice on Office Portal.