

No. R-11017/12/2024-L&M
Government of India
Ministry of Cooperation
Office of the Central Registrar of Cooperative Societies

9th Floor, Tower E, World Trade Center
Nauroji Nagar, New Delhi-110029
Dated: 4th November, 2024

ORDER

Whereas, **Dryaradha Multi State Cooperative Credit Society Ltd., Rajyog Pingale Complex, Jalna Road, Beed, Maharashtra-431122** (Regn. No. MSCS/CR/329/2010) (hereinafter referred as Society) is registered under the provisions of Multi-State Cooperative Societies Act, 2002 and Rules framed thereunder (hereinafter referred as Act).

2. Pr. Director of Income Tax (Investigation) vide letter dated 26.02.2024 has forwarded a letter dated 02.02.2024 of DDIT(Inv.), Kolhapur Unit related to complaint against Dryaradha Multi State Cooperative Credit Society, Beed, Maharashtra for furnishing explanation on failure of discharge of financial obligation with respect to compliance of warrant u/s 132 of IT Act. Vide this Office's letter dated 21.03.2024 and reminder dated 10.05.2024, the Society was directed to furnish explanation in the matter. Further, a representation was received regarding non-repayment of dues to the depositors by Dryaradha Multi State Cooperative Credit Society Ltd., which was forwarded to the Society for taking appropriate action as per norms and for furnishing action taken report on the same vide letter dated 30.07.2024. However, no reply was received from the Society.

3. The Commissioner for Cooperation & Registrar of Cooperative Societies, Government of Maharashtra was requested vide letter dated 21.03.2024 and reminders dated 20.05.2024 and 30.07.2024 to conduct an inspection of the Society.

4. The Commissioner for Cooperation & Registrar of Cooperative Societies, Government of Maharashtra vide letter No. CR-5/Cr.Soc/MSCS /Dnyanradha/ Beed/Insp/2376/2024 dated 06.08.2024 has submitted an inspection report wherein it is stated that a team under the Chairmanship of Divisional Joint Registrar, Cooperative Societies, Latur has conducted an inspection of the society and informed that Board of Directors of the Society are found to be negligent and committing frauds and acting against the interest of the members and suggested to appoint an Administrator u/s 123 in the Society or appoint a liquidator u/s 86 of the MSCS Act, 2002.

5. Thereafter, the Society vide letter dated 16.08.2024 was requested to furnish point-wise comments on the inspection report. However, no reply was received from the Society.

6. To provide a final opportunity to the Society, a Notice dated 23.09.2024 was issued for seeking objections to initiate process of winding up of the Society u/s 86 of MSCS Act, 2002, if any, within 15 days from the date of uploading of Notice on the Official Website i.e., www.crcs.gov.in. But, no objection/reply was received from the Society.



7. The Commissioner for Cooperation & Registrar of Cooperative Societies, Government of Maharashtra was requested vide letter dated 15.10.2024 and reminder dated 28.10.2024 to provide name of an Officer who could be considered for appointment as liquidator in the Society.

8. The Commissioner for Cooperation & Registrar of Cooperative Societies, Government of Maharashtra vide letter no. EST/D-2/Dnyanradha Mul co.so./S.J. Jadhav/Liq./2024/2230 dated 29.10.2024 has recommended Shri S.J. Jadhav, District Deputy Registrar, Cooperative Societies, Beed for appointment of liquidator in the Society.

9. Now, therefore, after careful consideration of the facts, I, Rabindra Kumar Agarwal, Central Registrar of Cooperative Societies in exercise of the powers conferred under Section 86 of the Act, order winding up of "Dryaradha Multi State Cooperative Credit Society Ltd., Rajyog Pingale Complex, Jalna Road, Beed, Maharashtra-431122" and hereby appoint Shri S.J. Jadhav, District Deputy Registrar, Cooperative Societies, Beed, as Liquidator of the Society under the provisions of Section 89(1) of the Act until further orders to take necessary action as per the provisions of Multi-State Cooperative Societies Act, 2002 and Rules made thereunder.

10. The liquidator shall also submit the status report showing the progress made in liquidation of the Society on quarterly basis to this Office.

Issued under my hand and seal, this the day of 4th November, 2024



(Rabindra Kumar Agarwal)
Central Registrar of Cooperative Societies

Distribution:

- i. Shri S.J. Jadhav, District Deputy Registrar, Cooperative Societies, Beed through Commissioner of Cooperation & Registrar of Cooperative Societies, New Central Building, Second Floor, Pune, Maharashtra-411001
- ii. Commissioner of Cooperation & Registrar of Cooperative Societies, New Central Building, Second Floor, Pune, Maharashtra-411001
- iii. The Chairman/ Chief Executive, Dryaradha Multi State Cooperative Credit Society Ltd., Rajyog Pingale Complex, Jalna Road, Beed, Maharashtra-431122
- iv. Registrar of Cooperative Societies, Govt. of Madhya Pradesh, Govt. of Gujarat, Govt. of Rajasthan & Govt. of Goa for information with the request to publish this notice in a local newspaper for its wider publicity.
- v. IT Cell for uploading this Notice on Office website