

File No. R-11017/15/2001-L&M (Part-2)
Government of India
Ministry of Cooperation
(O/o Central Registrar of Cooperative Societies)

9th Floor, Tower 'E', World Trade Centre
Nauroji Nagar, New Delhi-110029
Dated: 05th November 2024

ORDER

Shri Shardul S. Jadhav- Director, NCDC, Regional Office, Pune who was Liquidator of The Kapol Cooperative Bank Ltd., Mumbai vide his letter dated 24.10.2024 has submitted updated status of liquidation work of the said bank. On scrutiny of the same, it is observed that completion of liquidation work requires some more time due to ongoing recovery proceedings, pending legal matters with different forums and other related activities legally enjoined on the liquidator.

In view of the aforesaid reasons, it is deemed appropriate to extend the term of Shri Shardul S. Jadhav - Director, NCDC as liquidator of the Kapol Cooperative Bank Ltd. Therefore, in continuation to order no. R-11017/15/2001-L&M (109346) dated 08.11.2023 of this office, the term of the liquidator of the Kapol Cooperative Bank Ltd. is hereby extended till 07th November 2025 to finalise liquidation proceedings of the bank. He will function as per MSCS (Amendment) Act 2023, B.R. Act-1949, DICGC Act-1961, RBI Guidelines/Directions on the subject and other related laws/rules. The liquidator is advised to submit Quarterly Progress Report.

Issued under my hand and seal, on this the 05th day of November, 2024.




(Rabindra Kumar Agarwal)
Additional Secretary (Cooperation)
& Central Registrar of Cooperative Societies

To,
Shri Shardul S. Jadhav,
Director, NCDC,
Regional Office, Pune
Maharashtra – 500 004

CC to:

- i. Managing Director, NCDC, Hauz Khaz, New Delhi
- ii. Registrar of Cooperative Societies, Maharashtra
- iii. Registrar of Cooperative Societies, Gujarat
- iv. Executive Director, Reserve Bank of India, Central Office Building, Mumbai
- v. Managing Director/CEO, Kapol Cooperative Bank Ltd., Ansari Road, Ville Parle (West), Mumbai - 400 056