

File No.: L-11017/01/2024-Banking
Government of India
Ministry of Cooperation
(Office of Central Registrar of Cooperative Societies)

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Nauroji Nagar, New Delhi - 110 029
Date: 11th June, 2024


NOTICE

Subject: - Filing of Annual Returns for the Financial Year 2022-23 Under Section 120 of the Multi State Cooperative Societies (MSCS) Act, 2002- reg.

This is in continuation to circulars issued dated 17th November, 2023, File No. R-11017/88/2023-L&M and dated 11th March, 2024, File No. R-11017/6/2024 on subject mentioned above wherein, all the multi-state cooperative societies have been asked to file their mandatory Annual Returns for financial year 2022-23 and also upload the same on the website/CRCS portal within the six months of the closure of accounting year.

2. It has been noticed that a number of multi-state cooperative societies have not filed their Annual Returns for the Financial Year-2022-23 yet as per the provision 120 of the Act.
3. As per the MSCS Act 2002, Violation of provision of section 120 shall be punishable with fine which may extend to (five thousand rupees to one lakh rupees) and in the case of a continuing breach, with a further fine which may extend (ten thousand rupees) for every day during which the breach is continued after conviction for the first such breach.
4. Further, if the board of a multi-state society fails to file the annual returns specified in section 120 within the time specified therein, the members of such board shall not be eligible for being elected as members of board for a period of five years as per provisions of section 43(2)(e) of the Act.
5. Therefore, Annual Return for the aforesaid Financial Year may be filed online on the Official website www.CRCS.gov.in at the earliest.

This has the approval of the Central Registrar of Cooperative Societies.


(Nisha Sagar)
Assistant Commissioner (Cooperation)

Distribution to: -

1. CEO Chairman, All Multi State Cooperative Societies/Federations/Banks.
2. IT Cell for uploading on the office website i.e, www.crcs.gov.in