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No. R-11017/82/2023-L&M (FTS-120083)  
Government of India  
Ministry of Cooperation  
Office of the Central Registrar of Cooperative Societies

9<sup>th</sup> Floor, E Tower, World Trade Center  
Nauroji Nagar, New Delhi-110029  
Dated: 5<sup>th</sup> June, 2024

**ORDER**

(Under Section 86 of the Multi-State Cooperative Societies Act, 2002)

Whereas, "**Welcome India Credit Cooperative Society Ltd**", Opp. Kohinoor Cinema Behind Rameshwar Mandir, Jodhpur, Rajasthan (MSCS/CR/533/2012)" (hereinafter referred to as Society) is registered under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002 (hereinafter referred to as Act) and Rules framed thereunder.

2) The Registrar of Cooperative Societies, Government of Rajasthan vide letter No. F.15(19)savira/k.thri.so/vigilance committee/2021/part-2 dated 06.04.2023 submitted an inspection report of Society u/s 108 of Multi-State Cooperative Societies Act, 2002 and reported that no such office of the Society is found operating at its registered address.

3) The Society has not submitted its mandatory annual returns u/s 120 of the Act to this office.

4) A Show Cause Notice dated 16.10.2023 followed by a subsequent reminder dated 04.01.2024 were issued to the Chairman/Chief Executive of Society for explanation, but no reply was received from the Society in this office.

5) It appears that, the Society is not functioning at its registered address as per the provisions of the Act, Rules and its approved bye-laws and therefore, it has been decided to initiate winding up process of the Society under the provisions of the MSCS Act, 2002 and Rules made thereunder. Accordingly, a Notice dated 29.04.2024 was issued for seeking objection. The Notice was also uploaded on the Official Website of this Office, i.e. crcs.gov.in, but no reply is received within the stipulated time in this Office.

6 ) The Registrar of Cooperative Societies, Govt. of Rajasthan, Jaipur vide letter dated 07.09.2021 has already provided a list of Officers by Post/Designation of the Cooperative Department, Govt. of Rajasthan for appointment as liquidator in the multi-State cooperative societies.



7) Now therefore, after careful consideration of the facts, I, Anand Kumar Jha, Central Registrar of Cooperative Societies in exercise of the powers conferred under Section 86 of the Act, order winding up of, "Welcome India Credit Cooperative Society Ltd.", Opp. Kohinoor Cinema Behind Rameshwar Mandir, Jodhpur, Rajasthan (MSCS/CR/533/2012)" and hereby appoint Deputy Registrar of Cooperative Societies, Jodhpur City, Office of the Registrar of Cooperative Societies, Government of Rajasthan as Liquidator of the Society under the provisions of Section 89 (1) of the Act until further orders with the direction to take further necessary action as per the provisions of Act & rules made thereunder.

8) The Liquidator shall finalize the liquidation proceeding to wind up the Society and shall also submit the status report showing the progress made in liquidation of the Society to this office on quarterly basis.

Issued under my hand and seal, this the 5<sup>th</sup> day of June, 2024.



Signed by

Anand Kumar Jha

Date: 05-06-2024 15:13:07

(Anand Kumar Jha)

**Central Registrar of Cooperative Societies**

Copy to:

1. Deputy Registrar of Cooperative Societies, Jodhpur City, and Liquidator, Welcome India Credit Cooperative Society Ltd. through Registrar of Cooperative Societies, Government of Rajasthan, Nehru Sahakar Bhawan, 22 Godam, Jaipur, Rajasthan- 302005
2. Registrar of Cooperative Societies, Government of Rajasthan, Nehru Sahakar Bhawan, 22 Godam, Jaipur, Rajasthan- 302005 for information and necessary action
3. Registrar of Cooperative Societies, Government of Madhya Pradesh and Govt. of Gujarat for information;
4. IT cell for uploading the Notice on website.