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Through 'CRCS Portal'

No. R-11017/33/2021-L&M (FTS-103175)

Government of India

Ministry of Cooperation

Office of the Central Registrar of Cooperative Societies

9th Floor, E Tower, World Trade Center

Nauroji Nagar, New Delhi-110029

Dated: 29th April, 2024

TO WHOMSOEVER IT MAY CONCERN

"**Wagar Credit Cooperative Credit Society Ltd.**, 11th Floor, Wagar Complex, Rati Talai, Banswara, Rajasthan (MSCS/CR/558/2012)" (hereinafter referred to as Society) is registered under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002 (hereinafter referred to as Act) and Rules framed thereunder.

2) The Registrar of Cooperative Societies, Government of Rajasthan vide letter No. F.15(19)savira/k.thri.so/vigilance committee/2021/part-2 dated 06.04.2023 submitted an inspection report of Society u/s 108 of Multi-State Cooperative Societies Act, 2002 and reported that no such office of the Society is found operating at its registered address. The president informed over phone that the society office has been seized by a private finance company. The Registrar of Cooperative Societies, Government of Rajasthan, recommended to put society under liquidation as per the MSCS Act and Rules

3) Besides above, the above Society has not submitted its mandatory annual returns u/s 120 of the Act after the year 2016-17, to this office.

4) Accordingly, a Show Cause Notice dated 06.10.2023 followed by a subsequent reminder dated 08.01.2024 were issued to the Chairman/Chief Executive of Society for seeking an explanation, but till date no correspondence in this context is received in this office. Besides this both the envelopes containing the Notices returned undelivered to this Office with remarks 'left'.

5) Therefore, it appears that Society is not functioning at its registered address as per the provisions of the Act, Rules and its approved bye-laws and accordingly, it has been decided to initiate winding up process of the Society under the provisions of the MSCS Act, 2002 and Rules made thereunder. In case of any objection, the same may be brought to the notice of this Authority within 15 days from the date of uploading of this Notice on the Official website i.e. crcs.gov.in, failing which it will be held that the Society has nothing to say in the matter and action would be initiated for winding up of the Society under the provisions of the MSCS Act, 2002 and Rules framed thereunder.



(Anand Kumar Jha)
Central Registrar of Cooperative Societies

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Copy to:

1. Chairman/Chief Executive Officer, Wagar Credit Cooperative Credit Society Ltd., IIIrd Floor, Wagar Complex, Rati Talai, Banswara, Rajasthan (email: sanket.jain@wagarcredit.in)
2. District Collector, District Banswara, Rajasthan
3. Commissioner & Registrar of Cooperative Societies, Cooperation, Government of Rajasthan and Gujarat for information and with the request to publish this Notice in a local newspaper for its wider publicity;
4. IT cell for uploading the Notice on website.

