No. R-11017/40/2012-L&M (Vol. II)(5539) Ministry of Cooperation (Office of the Central Registrar of Cooperative Societies)

Atal Akshay Urja Bhawan, New Delhi Dated: 25th October, 2023

Order

The liquidator of The Gujarat Industrial Cooperative Bank Ltd., Ahmedabad vide his letter dated 05.09.2023 has submitted the updated status of liquidation work. On scrutiny, it has been revealed that the completion of liquidation work will require some more time due to pending settlements of claims, pending litigations in various courts and other related activities as legally enjoined on the liquidator.

- 2. In view of the aforesaid reasons, it has been deemed expedient to extend the term of Shri H.S. Patel as liquidator of the bank. Therefore, in continuation of this office's order of even number dated 20.10.2023, the term of the liquidator of The Gujarat Industrial Cooperative Bank Ltd., Ahmedabad is hereby extended from 25.10.2023 to 24.10.2024 in this regard.
- 3. The liquidator needs to submit quarterly report about progress of liquidation to this office.

Issued under my hand and seal, this the 25 day of October, 2023.



(Vijay Kumar)

Special Secretary (Cooperation)

& Central Registrar of Cooperative Societies

To.

Shri H.S. Patel, IAS Retd, The Liquidator, The Gujarat Industrial Cooperative Bank Ltd., The Union Cooperative Insurance Society's Building, Ashram Road, Ahmedabad 380014, Gujarat.