

By Speed Post
Most Urgent

No. R-11017/01/2019-L&M
Government of India
Ministry of Cooperation
Office of Central Registrar of Cooperative Societies


Atal Akshay Urja Bhawan, New Delhi
Dated: 12 October, 2023

SHOW CAUSE NOTICE

Whereas, after receiving a complaint from Registrar of Cooperative Societies, Government of Karnataka, 'Panchavati Multi-State Cooperative Credit Society Ltd., Rajaji Nagar, Bangalore' was called for Hearing on 12.01.2022. In the said hearing held through VC, Central Registrar of Cooperative Societies (CRCS) directed the President, of Society to submit:

- i. submissions that grievance of the complainant has been addressed, with documentary proof;
 - ii. explanation with reference to the short comings of Audit report as on 31.03.2021, with documentary proof. In the Audit report, as on 31.03.2021, Auditor, has mentioned that the cash book, vouchers related to expenses and income/ receipts, members list, documents related to deposit received and loan & advances, have not been produced by the society.
- 2) The Society vide letter dated 24.01.2022 submitted that the petitioner should have approached the society and stated his problems but instead he approached RCS, Karnataka and brought ill name to the Society.
- 3) Since, Society's response was not found satisfactorily and also it has not submitted any explanation w.r.t short-comings mentioned in the Audit report, Registrar of Cooperative Societies, Karnataka vide letter dated 24.02.2022 was requested followed by subsequent reminder dated 04.04.2022 to conduct inspection of Society u/s 108 of Multi-State Cooperative Societies (MSCS), Act, 2002.
- 4) The Registrar of Cooperative Societies, Government of Karnataka vide letter No. RCS/RSR/MSCS/198/2019-20 dated 13.04.2023 has reported that the Society is closed and not functioning at its address and confirmed that no information regarding whereabouts of the Society was found.
- 5) Therefore, Chairman/Chief Executive of the Panchawati Multi-state Cooperative Credit Society Ltd., Rajajinagar, Bangalore, is hereby directed to submit explanation in the matter within 15 days from the receipt of this notice, failing which it would be presumed that the society has nothing to say in the matter and further action, as deemed fit, will be initiated against the society as per the provisions of MSCS Act, 2002, and Rules made thereunder.

This issues with the approval of Central Registrar of Cooperative Societies.


(Jitender Nagar)
Deputy Commissioner (Cooperation)

To

Chairman/Chief Executive, Panchawati Multi state Cooperative Credit Society Ltd., 1168/D, 2nd Floor, Abhimaan Building, 18th 'C' Main Road, V-Block, Rajaji Nagar, Bangalore-560010 / 100 M.I.G., Agrahara Dasarahalli, 2nd Stage, K.H.B.Colony, Basaveshwaranagar, Bangalore- 560079

Copy To: RCS,Karnataka for information