

By Speed Post

No. R-11017/83/2018-L&M  
Government of India  
Ministry of Cooperation  
Office of Central Registrar of Cooperative Societies

1st Floor, Atal Akshay Urja Bhawan  
CGO Complex, Lodhi Road, New Delhi  
Dated: 29 September, 2023

**ORDER**

(Under section 86 of the Multi-State Cooperative Societies Act, 2002)

Whereas, **Real India Credit Cooperative Society Ltd., Mahalaxmi Colony, Abu Road, Distt.- Sirohi, Rajasthan** (Regn. No.: MSCS/CR/657/2012) (hereinafter referred as Society) is a multi-State cooperative society registered under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002 (hereinafter referred as Act) and Rules made thereunder.

2) The Registrar of Cooperative Societies, Govt. of Rajasthan vide letter dated 02.03.2022 has furnished an inspection report of the Society and reported that Society is not functional for many years; its last audit was held on 2014-15; after 2016-17, no deposit were taken; no loans were distributed after 30.07.2015; meetings of its Board of Directors were not held and; its annual general meetings were not conducted after 2014-15. Besides this, as per record, the Society has not filed its mandatory Annual Returns to this Authority.

3) Vide letter dated 12.01.2023, the Society was requested to submit point-wise comments on the issues raised in the inspection report, but the letter sent in this regard returned undelivered with remark- "the receiver has moved outside".

4) Therefore, it is clear that the Society is not functioning at its registered address as per the provision of the Act, Rules and its approved bye-laws and it was decided to initiate winding up process of the Society under the provisions of the Act. Accordingly, a Notice dated 07.03.2023 was issued and objections to initiate winding up of the Society, if any, within 15 days from the date of Notice were called, but no correspondence from the Society in this regard was received in the Office.

5) The Registrar of Cooperative Societies, Govt. of Rajasthan, Jaipur vide letter dated 07.09.2021 has already provided a list of Officers by Post/Designation of the Cooperative Department, Govt. of Rajasthan for appointment as liquidator in the multi-State cooperative societies.



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6) Now, therefore, after careful consideration of the facts, I, Vijay Kumar, Central Registrar of Cooperative Societies, in exercise of power conferred under Section 89(1) of the Act, hereby appoint Deputy Registrar, Cooperative Societies, Sirohi, Rajasthan as Liquidator for the above Society until further orders to take further necessary action as per the provisions of MSCS Act, 2002 & rules made thereunder.

7) The Liquidator shall finalize the liquidation proceeding to wind up the Society and shall also submit the status report showing the progress made in liquidation of the Society to the office on quarterly basis.

Issued under my hand and seal, this the 29<sup>th</sup> day of September, 2023



*Vijay Kumar*  
(Vijay Kumar)  
Central Registrar of Cooperative Societies

Distribution:

1. Deputy Registrar, Cooperative Societies, Sirohi, Rajasthan through Registrar of Cooperative Societies, Govt. of Rajasthan, 3rd Floor, Nehru Sahakar Bhawan, Bhawani Singh Road, Jaipur- 302001
2. The Chief Executive/Chairman, Real India Credit Cooperative Society Ltd., Mahalaxmi Colony, Abu Road Distt. Sirohi, Rajasthan.
3. Registrar of Cooperative Societies, Govt. of Rajasthan, 3rd Floor, Nehru Sahakar Bhawan, Bhawani Singh Road, Jaipur- 302001
4. Registrar of Cooperative Societies, Govt. of Gujarat, Block No- 10, Dr. Jivraj Mehta bhavan, Gandhinagar, Gujarat

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