

No. R-11017/72/2023-L&M
Government of India
Ministry of Cooperation
Office of the Central Registrar of Cooperative Societies

1st Floor, Atal Akshaya Urja Bhawan,
CGO Complex, Lodhi Road,
New Delhi-110003

Dated: 21 September, 2023

SHOW CAUSE NOTICE

This office has received a letter No. 5051/Adhi/Multi-State/2023-24 dated 26.06.2023 from RCS, Government of Uttarakhand thereby reported that The Loni Urban Multi State Credit & Thrift Cooperative Society Ltd., Loni, Ghaziabad is illegally working in Uttarakhand State without obtaining approval of Central Registrar of Cooperative Societies and also informed regarding receipt of complaints from RBI related to non-repayment of deposits to the depositors. Besides this Audit Report-2021-22 contains some serious observations, viz; contribution received and returned from members in cash; entry wise data was not provided by the Society and the Society does not have any policy for NPA Provision and calculation for the same was not provided to the Auditor etc.

2. Vide Show Cause Notice dated 31.08.2023, the Chairman and Chief Executive Officer of Society were directed to furnish explanation in the matter within 15 days. This Notice was also uploaded on the Office website. But, the above Notice has returned undelivered to this Office with a remark " Society has been closed".

3. Therefore, to give a final chance, the Chairman and Chief Executive of The Loni Urban Multi-State Credit & Thrift Cooperative Society Ltd. are again directed to furnish an explanation in the matter within 10 days from the date of uploading this Notice on Office website, failing which it would be presumed that the Society is not functioning at its registered address and nothing to say in the matter. Accordingly, further action, as deemed fit, would be initiated against the Society as per the provisions of Multi-State Cooperative Societies Act, 2002 and Rules framed thereunder.

This has the approval of Central Registrar of Cooperative Societies.



(Jitender Nagar)

Deputy Commissioner (Cooperation)

To,

Chairman/Chief Executive Officer,
The Loni Urban Multi-State Credit & Thrift Cooperative Society Ltd,
164, Vijay Vihar, Nagar Palika Parishad,
Loni, Distt. Ghaziabad, Uttar Pradesh
(Email: LONISOCIETY121@GMAIL.COM)

Copy to:

1. Registrar of Cooperative Societies, Govt. of Uttar Pradesh, Govt. of Delhi and Govt. of Uttarakhand for information and necessary action.
2. IT Cell for uploading on the Office Website